

February 17, 2025

The BSE Limited

Corporate Relationship Department.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Outcome of Board Meeting held on February 17, 2025

We wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia:

- a) declared an Interim Dividend of Rs. 2.50/- (Rupees Two and Fifty Paise) (25 %) per equity share (face value of Rs. 10/- each) of the Company for the financial year 2024-25.

The Record Date for the purpose of determining the entitlement of payment of Interim Dividend is Tuesday, February 25, 2025 and the said Interim Dividend will be credited/dispatched on or before March 18, 2025.

- b) pursuant to the superannuation of Mr. Abhijit Chakravorty from the services of State Bank of India w.e.f. March 31, 2025, approved the appointment of Smt. Salila Pande as Managing Director & CEO (nominated by State Bank of India) (DIN: 10941529) of the Company with effect from April 1, 2025 for a period of two years, subject to necessary approval(s) as may be required including approval of the shareholders of the Company.

This is to further confirm that Smt. Salila Pande is not related to any of the Directors of the Company. Brief profile of Smt. Salila Pande is attached as Annexure - A. We further inform that Smt. Salila Pande is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

We wish to inform that in pursuance of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Regulating, Monitoring, and Reporting of Trading by Designated Persons and for Fair Disclosure of Unpublished Price Sensitive Information, the Trading Window for dealing in the securities of the Company is already closed from 12th Day of February 2025 to 19th day of February, 2025 (both days inclusive).

The Meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 04:50p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Chief Compliance Officer and Company Secretary

SBI Cards and Payment Services Ltd.

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12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 18001801290
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Annexure -A

Brief Profile of Smt. Salila Pande

Smt. Salila Pande is presently a Chief General Manager at State Bank of India. She is a career Banker and had joined State Bank of India in 1995 as a Probationary Officer. She has been a part of State Bank of India, India's oldest and largest banking group since then. She has gained extensive experience through various roles across the Bank in multiple locations.

Her career has been distinguished by significant contributions to International Banking, Retail Banking and Risk Management, where she has held key positions such as Vice President - Mid Office at SBI Singapore, DGM (Business and Operations) in Delhi, and President & CEO of SBI California, a foreign subsidiary of the Bank.

Smt. Salila Pande is a post graduate in Physics, a Certified Financial Risk Manager (FRM by GARP, USA) and a Certified Associate of the Indian Institute of Bankers.