



December 17, 2024

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub: Execution of Share Purchase Agreement - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

With reference to captioned subject, we wish to inform that Company has entered into share purchase agreement with ReNew Green Energy Solutions Private Limited (RGES) to acquire shareholding up to 31.20% equity share capital in ReNew Green MHH One Private Limited (RGMHH) which resulted RGMHH as associate of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are attached as per **Annexure '1'**.

This is for information and record.

Thanking you,
Yours faithfully,
For Jindal Saw Limited,

Sunil K. Jain
Company Secretary
FCS- 3056

Annexure 1

Details as per Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

S.no.	Details	Particulars
1.	Name of the target entity, details in brief such as size, turnover etc.	ReNew Green MHH One Private Limited (Target Company). The Target Company is yet to start its operation.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3.	Industry to which the entity being acquired belongs	Power Generation from renewable source.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To procure electricity at concessional rate
5.	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	indicative time period for completion of the acquisition	31 st May, 2025 or any other date as may be mutually decided between the parties.
7.	consideration - whether cash consideration or share swap or any other form and details of the same	Consideration for acquisition of 31.20 % equity shares capital in target company will be in cash.
8.	cost of acquisition and/or the price at which the shares are acquired	The acquisition of 31.20 % share capital in target company at face value.
9.	percentage of shareholding / control acquired and / or number of shares acquired	31.20 %

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110066, India

28, Shivaji Marg, Najafgarh Road, New Delhi- 110015, India • Phone: +91 (11) 66463827, 66463544

Registered Office: A-1, UPSIDC, Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) - 281403, India • Website: www.jindalsaw.com



10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Company is in the business of production of electricity through renewable sources and incorporated in India in the year 2021 under Companies Act, 2013. The Company is yet to start its operation.
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