

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 18/11/2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code/ISIN : SHANTAI/ 512297/ INE408F01016

Subject : Voting Results of Postal Ballot

Reference No. : Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Voting Results of the Postal Ballot, by way of e-voting only.

Further, pursuant to the provisions of the Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, report of the Scrutinizer dated 18th November, 2024 is also enclosed herewith.

We further wish to inform you that based on the Scrutinizer's Report, the resolution set out in the notice of the postal ballot has been duly approved by the shareholders with requisite majority.

You are requested to kindly take the same on record.

Yours Faithfully,

Thanking You.

For Shantai Industries Limited

Komal Sharad Agarwal
Company Secretary & Compliance Officer
Place: Surat

Encl: Voting Result
Scrutinizer Report

Voting Results

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SHANTAI INDUSTRIES LIMITED

Date of Postal Ballot	17th November, 2024 [E-voting started on Saturday, 19th October, 2024 (09.00 A.M. IST) and ended on Sunday, 17th November, 2024 (05.00 P.M. IST)]
Total Number of Shareholders as on record date: (17 th October, 2024, cut-off date for E-voting)	614
Number of shareholders present in meeting either in person or through proxy:	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
Number of shareholders attended the meeting through Video Conferencing	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable

Result of postal ballot through e-voting is as follows:

ALTERATION IN OBJECT CLAUSE OF THE COMPANY.

Whether promoter/promoter group are interested in the agenda/resolution?								No
Promoter/ Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstandi ng shares (3)={{(2)/(1}} *100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)={{4}/(2) } *100	% of votes against on votes polled (7)={{5}/(2)} *100
Promoter & Promoter Group	E-voting	1116000	1116000	100%	1116000	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	1116000	1116000	100%	1116000	0	100%	0
Public - Institution	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public -Non Institution	E-voting	384000	9219	2.4008%	9213	6	99.9349%	0.0651%
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	384000	9219	2.4008%	9213	6	99.9349%	0.0651%
Total		1500000	1125219	75.0146%	1125213	6	99.9995%	0.0005%

Details of Invalid votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public non-institutions	0

This Resolution is passed as a Special Resolution.

For **Shantai Industries Limited**

Harishbhai Fatandas Sawlani
Managing Director
DIN: 00831848
Place: Surat



RANJIT KEJRIWAL

Company Secretaries & Registered Valuer (SFA)

FORM NO. MGT-13
SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013
And Rule 20 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
SHANTAI INDUSTRIES LIMITED
CIN: L74110GJ1988PLC013255
820, Golden Point, Nr. Telephone Exchange,
Begampura, Falsawadi, Ring Road, Surat-395003

Dear Sir,

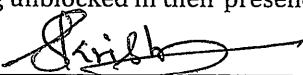
Sub.: Scrutinizer's report on resolution proposed through Postal Ballot under section 110 read with section 108 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof).

1. I, Ranjit Binod Kejriwal, Practicing Company Secretary, have been appointed as a scrutinizer by the board of directors of Shantai Industries Limited for the purpose of scrutinizing the remote e-voting process for the postal ballot and ascertaining the requisite majority on remote e-voting process for the resolution to be passed through postal ballot notice dated 18th October, 2024 carried out as per the provisions of Section 108 and Section 110 of the Companies Act, 2013 Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "the Rules"), for the purpose of scrutinizing the votes casted by members of the company through remote e-voting platform of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com> in respect of Special Resolution for Alteration in object clause of the company, as contained in the Postal Ballot Notice dated 18th October, 2024.
2. As per the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020 and 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022 and 10/2022 dated 28th December, 2022 and 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ('MCA Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has sent the Postal Ballot Notice on Friday, 18th October, 2024 by email only to the members who have registered their e-mail address with the Registrar and Transfer Agent of the Company or Depository/Depository Participants.
3. As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopes were not dispatched to Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
4. The Company has published an advertisement on 19th October, 2024 in "Free Press Gujarat" an English Newspaper and in "Lokmitra" a vernacular (Gujarati) newspaper regarding completion of dispatch of Notice of Postal Ballot dated 18th October, 2024 and also specifying therein the matters prescribed in the rules with regard to e-voting.
5. The management of the company is responsible to ensure the compliance with the requirements



the Companies Act, 2013 and rules relating to remote e-voting for the resolutions contained in the Notice to the Postal Ballot dated 18th October, 2024. My responsibility as a scrutinizer for the remote e-voting is restricted to make a consolidated Scrutinizer's Report of the votes cast "in Favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the rules and engaged by the company to provide remote e-voting facility.

6. Further to the above, I submit my reports as under:
- The e-voting period was from Saturday, 19th October, 2024 at 9.00 a.m. to Sunday, 17th November, 2024 at 5.00 p.m.
 - The members of the Company as on the "cut-off" date i.e. Thursday, 17th October, 2024 were entitled to vote on the resolution (item No. 01 as set out in the notice of the Postal Ballot of the Company).
 - The votes casted were unblocked on 18th November, 2024 at 10.18 a.m. in the presence of 2 (Two) witnesses namely **Mr. Krishnavtar Gupta** and **Ms. Het Palsanawala** who are not in the employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.
 - Thereafter the details containing inter alia, list of equity shareholders, who voted "for" / "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com>.
 - The result of remote e-voting is as under



Name: Mr. Krishnavtar Gupta



Name: Ms. Het Palsanawala

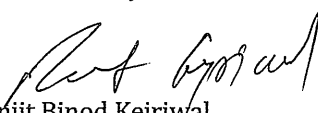
RESOLUTION:

ALTERATION IN OBJECT CLAUSE OF THE COMPANY

Mode	Members Voted	Total Shares	Favour		Against		Invalid	
			Members	Votes	Members	Votes	Members	Votes
E-voting	30	1125219	29	1125213	1	6	0	0

Based on scrutiny of the valid votes cast via remote e-voting in relation to the Special Resolutions as set out in the notice, I report that the number of votes cast in favour of the special resolution are more than three times the number of votes cast against the special resolution, therefore the special resolution as set out in the notice has been passed with the requisite majority as per the provisions of the Companies Act, 2013.

You may accordingly declare the result of the voting.
Thanking You,
Yours faithfully,


Ranjit Binod Kejriwal
Practicing Company Secretary
Membership No. 6116
CP No. 5985
Place: Surat
Date: 18/11/2024
UDIN: F006116F002304126

