

SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- secretarial@surajindustries.org; Website- www.surajindustries.org

Telephone No: 01970-256414

Date: December 10, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Scrip Code: 526211

Subject : Update on receipt of amounts towards First and Final call on the partly paid up equity shares of Suraj Industries Limited (“the Company”) and Forfeiture of remaining partly paid-up shares.

Dear Sir/Ma’am

This is with reference to the captioned subject and pursuant to the (i) meeting of the Board of Directors of the Company held on Saturday, August 24, 2024, wherein the First and Final Call of Rs. 32.50/- (comprising Rs. 5/- towards face value and balance Rs. 27.50/- towards share premium) (“**First & Final Call**”), was considered and approved in respect of 29,97,375 outstanding partly paid-up equity shares having face value Rs. 10/- each (Rs. 5/- paid up) issued on rights basis pursuant to Letter of Offer dated July 04, 2024 and fixed Wednesday, September 04, 2024 as the record date for payment of First and Final Call on the partly paid-up equity shares of the Company, (ii) the meeting of the Rights Issue Committee of the Board of Directors of the Company held on Thursday, September 26, 2024 in which the committee approved the conversion of 25,68,563 partly paid-up equity shares having a face value of Rs.10/- each (Rs. 5 paid-up) in to fully paid-up equity shares having a face value of Rs.10/- each pursuant to receipt of Rs. 8,34,78,297.50/- (Rupees Eight Crore Thirty-Four Lakh Seventy-Eight Thousand Two Hundred Ninety-Seven and Fifty Paise Only) and (iii) the meeting of the Rights Issue Committee of the Board of Directors of the Company held on Saturday, November 09, 2024 in which the committee approved the conversion of 3,97,592 partly paid-up equity shares having a face value of Rs.10/- each (Rs. 5 paid-up) in to fully paid-up equity shares having a face value of Rs.10/- each pursuant to receipt of Rs. 1,29,21,740/- (Rupees One Crore Twenty-Nine Lakh Twenty-One Thousand Seven Hundred and Forty Only).

The Company has sent 2nd Final Reminder cum Forfeiture Notice for payment of First and Final Call notice to the shareholders of partly paid-up shares on November 12, 2024 for making payment towards the call money during the period from Wednesday, November 13, 2024 to Wednesday, November 27, 2024 (“**Call Money Period**”).

In furtherance to the above, the Company has received an amount of Rs. 1,10,825/- (Rupees One Lakh Ten Thousand Eight Hundred and Twenty Five Only) on 3,410 Equity Shares. The Rights Issue Committee of the Board of Directors of the Company at its meeting held today, i.e. on Tuesday, December 10, 2024 has inter-alia considered and approved the following businesses:

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- i. The conversion of 3,410 partly paid-up equity shares having a face value of Rs.10/- each (Rs. 5 paid-up) bearing ISIN: IN9170U01019 in to fully paid-up equity shares having a face value of Rs.10/- each bearing ISIN: INE170U01011 (hereinafter referred to as the “**Converted Rights Equity Shares**”).

The Company is in process of completing necessary formalities for corporate actions / obtaining listing and trading approvals in respect of the Converted Rights Equity Shares.

- ii. In relation to the balance 27,810 partly paid-up Rights Equity Shares on which the Call Money aggregating to Rs. 9,03,825/- remains unpaid, considered and approved sending of a 3rd and Final Reminder cum Forfeiture Notice for payment of First and Final Call Money to the holders of such Partly Paid-up Equity Shares. The Reminder cum Forfeiture Notice Payment Period starts from Friday, December 13, 2024 and will be closed on Friday, December 27, 2024.
- iii. To waive off the interest of 12% (Twelve per cent only) p.a. as mentioned in the 2nd Final Reminder cum Forfeiture Notice for payment of First and Final Call Money Notice, for non-payment of call money by the shareholders with respect to monies payable on Calls.

The Meeting of the Rights Issue Committee of the Board of Directors commenced at **01:00 P.M** and concluded at **01:30 P.M**.

This is for your information and records.

Yours faithfully,

For Suraj Industries Limited

Snehlata Sharma

Company Secretary & Compliance Officer