



# MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

Date:- 07.11.2024

To  
BSE Ltd.  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 531357**

**Sub: - Outcome and Disclosure of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We wish to inform you that at the meeting of the Board of Directors of the Company held today, the following businesses were transacted inter alia: :-

1. Pursuant to receipt of approval of the shareholders of the Company on 12.10.2024 through Extra Ordinary General Meeting, and pursuant to the in-principle approval provided by the Bombay Stock Exchange on 23.10.2024, the Board of Directors have approved the allotment of 1,44,25,666 Equity shares of Re. 1/- each fully paid up per share of the face value of Re. 1/- each issued at a price of Rs. 75- (including premium amount of Rs. 74/- per share) per equity share on a preferential basis as per details mentioned in Annexure-A.

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs. 17,55,47,392/- consisting of 17,55,47,392 Equity Shares of Re. 1/- each to Rs. 18,99,73,058/- consisting of 18,99,73,058 Equity Shares.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A.

2. Pursuant to receipt of approval of the shareholders of the Company on 12.10.2024 through Extra Ordinary General Meeting, and pursuant to the in-principle approval provided by the Bombay Stock Exchange on 23.10.2024, the Board of Directors have approved the allotment of 4,53,00,000 Convertible Warrants issued at a price of Rs. 75 per warrant on a preferential basis as per details mentioned in Annexure-B.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure B.

3. Considered and approved change in Registered office of the Company which is outside the local limits, from 367-368, GIDC, Por, Village Por, Taluka Vadodara, Vadodara, Gujarat, 391243 to Block No. 28, National Highway No.8, Manglege, Vadodara, Gujarat-391243, subject to shareholders approval.
4. Based on the recommendation of Nomination and Remuneration Committee, the Board has considered and approved the appointment of Mr. Jayesh Raichandbhai Thakkar (DIN:- 01631093) as the additional Director of the Company under the category of Executive Director not liable to retire by rotation w.e.f. 07.11.2024

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure C.

5. Based on the recommendation of Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Jayesh Raichandbhai Thakkar (DIN:- 01631093) as Managing Director w.e.f. 07.11.2024.



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6. Convene the 38<sup>th</sup> AGM of the Members of the Company on November 30, 2024 at 12:00 p.m.(IST) through Video Conferencing facility.
7. The Board has also approved the Notice, Board's Report alongwith Annexures for the purpose of dispatching to shareholders of the Company as on the Cut off date i.e. November 01, 2024
8. The Register of members and Share Transfer Books of the Company will remain closed from November 24, 2024 to November 30, 2024 (both days inclusive) for the purpose of the above referred 38<sup>th</sup> Annual General Meeting.

The Board Meeting started at 06:00 p.m. and ended at 07:00 p.m.

Kindly take the same on the record and oblige.

Yours faithfully,

**For, MERCURY EV-TECH LIMITED**

**KAVIT J. THAKKAR**  
**DIRECTOR & CEO**  
**DIN: 06576294**



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## Annexure-A

Details as required to be disclosed under Regulation 30 read with SEBI Circular SEBI Circular SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the preferential issue:

Sr. No	Particulars	Details
1	Type of securities issued	Equity Shares
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities issued or the total amount raised	Issued and allotted 1,44,25,666 Equity Shares, of the company, at a price of Rs. 75/- per Equity Share of the Company having face value of Re.1/- (Rupee One Only) at a premium of Rs. 74/- aggregating upto Rs. 108,19,24,950/-
<b>Additional details in case of preferential issue:</b>		
4	Names of the investors	"Please refer List I below"
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and	The details of Equity , prior to and after the preferential allotment, are as under:  "Please refer List I below"
6	Issue Price	Rs.75/-
7	No. of Investors	40
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	NA





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## LIST I

Sr No	Names of the allottees	No. of Equity Shares allotted	Holding Pre-preferential Issue		Post Issue Shareholding (assuming full conversion of Warrants)	
			No. of Shares	%	No. of Shares	%
1	Shree Saibaba Exim Pvt Ltd	1,925,000	41,067,485	23.39	48,292,485	20.53
2	Raghuvir International Pvt Ltd	1,475,000	40,230,820	22.92	47,005,820	19.98
3	Forbes EMF	3,000,000	-	-	3,000,000	1.28
4	Nexus Niwas Pvt. Ltd.	788,000	-	-	788,000	0.21
5	Sarthak Goyal	666,000	-	-	666,000	0.21
6	Saraf Snehil	500,000	-	-	500,000	0.17
7	Saraf Kushaal	500,000	-	-	500,000	0.17
8	Raman Bhatia	400,000	-	-	400,000	0.13
9	Payal Sanghavi	400,000	-	-	400,000	0.13
10	Ratan Lal Bafna	300,000	-	-	300,000	0.11
11	Gangavarapu Prasanth	300,000	-	-	300,000	0.08
12	Meet Narendra Mehta (HUF)	250,000	-	-	250,000	0.09
13	AVA Paisa Growth	186,666	-	-	186,666	0.09
14	Sumit Arun Goyal	200,000	-	-	200,000	0.09
15	Harshad Rasiklal Sheth	200,000	-	-	200,000	0.05
16	Nachiket Anup Shah	200,000	-	-	200,000	0.09
17	Narravula Alakananda	120,000	-	-	120,000	0.06
18	Kumar Agrawal	200,000	-	-	200,000	0.21
19	Narender Kumar Rastogi	150,000	-	-	150,000	0.21
20	Meghdoot Leisure LLP	150,000	10,000	-	160,000	0.07
21	Laxmi Kothari	150,000	-	-	150,000	0.06
22	Amit Kothari	150,000	-	-	150,000	0.06
23	Vasudeva Reddy Ailuru	90,000	-	-	90,000	0.04
24	Karnesh Kumar Sethia	300,000	-	-	300,000	0.13



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25	Prakash Kumar Jain	100,000	-	-	100,000	0.04
26	Morya Hotels and Resorts LLP	100,000	-	-	100,000	0.04
27	Skyline Retailer LLP	200,000	-	-	200,000	0.09
28	Sugar Bunch Ventures LLP	100,000	-	-	100,000	0.04
29	NSPH Advisors Private Limited	100,000	-	-	100,000	0.04
30	Trish Real Estate LLP	100,000	-	-	100,000	0.04
31	Northbay Solutions LLP	100,000	-	-	100,000	0.04
32	Sahil Sunil Patil	100,000	-	-	100,000	0.04
33	Priya Prahladka	200,000	-	-	200,000	0.09
34	Rajesh Shetty	100,000	-	-	100,000	0.04
35	Ritika Anuj Arenja	100,000	-	-	100,000	0.04
36	Ahanna Bhatia	100,000	-	-	100,000	0.04
37	Vibhoar Agrawal	200,000	-	-	200,000	0.09
38	Rajendra Kumar Sukhraj Jain	100,000	-	-	100,000	0.04
39	Chandraprakash Jamnlal Kabra (HUF)	100,000	-	-	100,000	0.04
40	Everon Advisors Private Limited	25,000	-	-	25,000	0.01

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## Annexure-B

Details as required to be disclosed under Regulation 30 read with SEBI Circular SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the preferential issue:

Sr. No.	Particulars	Details
1	Type of securities issued	Convertible Warrants
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities issued or the total amount raised (approximately)	Proposed Issuance of upto 4,53,00,000 Convertible Warrants, of the company, at a price of Rs. 75/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Re.1/- (Rupee One Only) at a premium of Rs. 74/- aggregating upto Rs. 339,75,00,000/- (25% of which has been received)
<b>Additional details in case of preferential issue:</b>		
4	Names of the investors	"Please refer List II below"
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and	"Please refer List II below"
6	Issue Price	Rs.75/-
7	No. of Investors	19
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	18 months





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## LIST II

Sr. No	Names of the allottees	No. of warrants allotted	Holding Pre-preferential Issue		Post Preferential issue after conversion of warrants (assuming full conversion)	
			No. of Shares	%	No. of Shares	%
1	Raghuvir International Pvt Ltd	5,300,000	40,230,820	22.92	47,005,820	19.98
2	Shree Saibaba Exim Pvt Ltd	5,300,000	41,067,485	23.39	48,292,485	20.53
3	Nexpact Limited	10,000,000	-	-	10,000,000	4.25
4	Eminence Global Fund PCC-Eubilia Capital Partners Fund I	10,000,000	-	-	10,000,000	4.25
5	North Star Opportunities Fund VCC-Bull Value Incorporated VCC Sub-Fund	10,000,000	-	-	10,000,000	4.25
6	Cheralathan	2,000,000	-	-	2,000,000	0.85
7	Deepashree Vemuri	500,000	-	-	500,000	0.21
8	Sausan Bukhari	350,000	-	-	350,000	0.15
9	Salim Govani	300,000	-	-	300,000	0.13
10	Bharath Kumar Palatla	300,000	-	-	300,000	0.13
11	Blue Shades Horizon Heights LLP	250,000	-	-	250,000	0.11
12	Sonia Govani	200,000	-	-	200,000	0.09
13	Aimann Govani	200,000	-	-	200,000	0.09
14	Mohit Ramgopal Agrawal	100,000	-	-	100,000	0.04
15	Nisha Bothra	100,000	-	-	100,000	0.04
16	Neera Mishra	100,000	-	-	100,000	0.04
17	UMA V	100,000	-	-	100,000	0.04
18	Anuradha Koppuravuri	100,000	-	-	100,000	0.04
19	Sanjay Goenka HUF	100,000	-	-	100,000	0.04



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## Annexure-C

Details of disclosure as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are as follows:

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Jayesh Raichandbhai Thakkar
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Jayesh Raichandbhai Thakkar (DIN: 01631093) as an Additional Director in the category of Promoter -Executive Director of the Company with effect from November 07, 2024 in the Company who shall not be liable to retire by rotation.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee have appointed Mr. Jayesh Raichandbhai Thakkar as an Additional Director under the Category of Promoter-Executive Director who shall be liable to retire by rotation with effect from November 07, 2024 subject to the approval of the Shareholders.
3	Brief Profile (in case of appointment);	Mr. Jayesh Raichandbhai Thakkar (DIN: 01631093) have passionately adhered to the objective of making only world class products and started the business with three pillars Quality, Research and Integration on which they have successfully build the business empire with various vertical integration. He is very well known and enthusiastic entrepreneur from Vadodara. Gujarat. Under his dynamic and able chairmanship, his Group of Industries has established itself as a very well-known business group in and around Vadodara, Gujarat since 1995. Apart from Business activity, he is also associated with "Samvedan Charitable Trust" as Managing Trustee. This organization mainly organize "GARBA MAHOTSAV" at Vadodara since 25 years for noble cause for the worship of goddess Durga. Under his leadership, this organization has registered its name in "LIMCA BOOK of Records"
4.	Disclosure of relationships between directors.	Father of Kavita Jayeshbhai Thakkar
5.	Name of other listed entities in which he also holds the directorship	One (Evexia Lifecare Limited)
6.	Name of Committee(s) of listed entity(s) in which he is chairman/Member	Chairman of Risk Management Committee of Evexia Lifecare Limited
7.	Shareholding, if any in the Company.	NIL





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8.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Jayesh Raichandbhai Thakkar is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.
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