



BRIJLAXMI LEASING AND FINANCE LIMITED

Reg. Office: 24, Suwarnpuri Society, Chikuwadi, Jetalpur Road, Alkapuri,
Vadodara-390007

CIN: L65993GJ1990PLC014183

Email Id: barodagroup99@gmail.com

Ph: +91 - 265- 234 3556

Website: www.brijlaxmi.com

No. 314/fy24-25

14th November, 2024

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

SCRIP CODE: 532113

SYMBOL: BRIJLEAS

**Sub: Outcome of Board Meeting - Unaudited Financial Results for the Second Quarter and
Half Year ended on 30th September, 2024**

Dear Sir / Ma'am,

The Meeting of the Board of Directors of the Company was held on 14th November, 2024 and the Board has approved the Unaudited Financial Results for Second Quarter and half year ended on 30th September, 2024 along with Limited Review Reports received from Statutory Auditors of the Company M/s. DBS & Associates, Chartered Accountant, Mumbai.

The Meeting of the Board of Directors commenced at 08:30 pm and conclude at 09:00 pm.

Kindly take the same on your records.

Thanking You,

Yours Sincerely,

For Brijlaxmi Leasing and Finance Limited

**Siddharth Chaturvedi
Managing Director and CFO**



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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Quarterly Un-Audited Financial Results-(Standalone separately)

Statement on Impact of Audit Qualifications for the Quarter and Year ended June 30, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016

I			
Sr. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications) (Rs. in lakh)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	55.59	Non Determinable
2	Total Expenditure	128.05	
3	Net Profit/(Loss)	(72.47)	
4	Earnings Per Share	(1.12)	
5	Total Assets	4112.53	
6	Total Liabilities	4112.53	
7	Any other financial item(s) (as felt appropriate by the management)	-	
II			
Audit Qualification (each audit qualification separately):			
a. Details of Audit Qualification:		The Company has not complied with the provisions of TDS under Income Tax Act. Company has not been provided interest income on loan given amounting to Rs. 161.76 lakhs to some of the parties and ECL provision has not been made thereon. As per management these parties unable to pay interest on loan due to financial crunch. Although as per management opinion these loans are fully recoverable.	



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	b. Type of Audit Qualification	Qualified Opinion
	c. Frequency of qualification:	Repetitive
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Applicable TDS will be complied in current year. The loan will be recoverable.
	e. For Audit Qualification(s) where the impact: is not quantified by the auditor: NA	
	(i) Management's estimation on the impact of audit qualification:	NA
	ii) If management is unable to estimate the impact, reasons for the same:	NA
	(iii) Auditors' Comments on (i) or (ii) above:	NA
II	Signatories:	
	Managing Director and CFO	
	Audit Committee Chairman	
	Statutory Auditor	

Place: Vadodara

Date: 14.11.2024



DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors
BRIJLAXMI LEASING & FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BRIJLAXMI LEASING & FINANCE LIMITED** (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis of Qualified conclusion

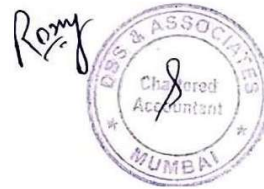
- A. The Company has not complied with the provisions of TDS under Income Tax Act.

DBS & ASSOCIATES

Chartered Accountants

- B. Company has not been provided interest income on loan given amounting to Rs. 161.76 lakhs to some of the parties and ECL provision has not been made thereon. As per management these parties unable to pay interest on loan due to financial crunch. Although as per management opinion these loans are fully recoverable
5. Based on our review conducted as stated above, *except as stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DBS & ASSOCIATES**
Chartered Accountants
Firm Registration No. 018627N



Place: Mumbai
Date: 14/11/2024

Roxy Teniwal
Partner

Membership No. 141538
UDIN: 24141538BKGEAU7019

**BRIJLAXMI LEASING & FINANCE LIMITED**

Regd. Office : 24, Suwarnapuri Society, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007

CIN: L65993GJ1990PLC014183

Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30th September, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1	Income From Operations						
(i)	Interest Income	55.21	48.70	63.48	103.91	125.40	244.77
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	0.38	0.83	3.25	1.20	6.28	8.31
(v)	Net gain on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of Share	-	-	-	-	-	-
(viii)	Profit on Sale of Share	-	-	34.29	-	34.29	64.45
(ix)	Other Revenue from Operations	-	-	-	-	-	-
	Total Revenue From Operations	55.59	49.53	101.02	105.11	165.97	317.53
2	Expenditure						
a	Finance Costs	104.75	93.38	35.10	198.13	69.82	139.40
b	Fees and commission expense	-	-	-	-	-	-
c	Net loss on fair value changes	-	-	-	-	-	-
d	Net loss on derecognition of financial instruments under	-	-	-	-	-	-
e	Impairment on financial instruments	-	-	-	-	-	-
f	Purchase of Share	-	-	-	-	-	-
g	Purchases of Stock-in-trade	-	-	-	-	-	-
h	Changes in Inventories of stock-in-trade	-	-	-	-	-	-
i	Employee benefit expense	10.64	10.42	7.03	21.06	13.89	35.33
j	Depreciation, depletion and amortisation expense	0.01	0.05	0.03	0.06	0.06	0.14
k	Other Expenses	-	-	-	-	-	-
i	Professional & Legal Fees, Charges and Expenses	5.24	3.45	0.23	8.69	3.35	8.78
ii	Stock Exchange & Other Regulatory Expenses	1.20	1.19	1.20	2.39	2.40	3.84
iii	Travelling & Conveyance Expenses	2.50	0.18	0.12	2.68	0.34	7.74
iv	Others	3.71	3.66	6.54	7.37	7.06	31.74
	Total Expenses	128.05	112.32	50.24	240.38	96.91	226.97
3	Profit/(Loss) before Exceptional Items & Extraordinary	(72.46)	(62.80)	50.78	(135.26)	69.06	90.56
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(72.47)	(62.80)	50.78	(135.26)	69.06	90.56
6	Tax Expenses						
	Current Tax	-	-	13.18	-	17.93	14.49
	Deferred Tax	-	-	-	-	-	0.12
	Total tax Expenses	-	-	13.18	-	17.93	14.61
7	Profit/(Loss) for the period from continuing operation (5-6)	(72.47)	(62.80)	37.60	(135.26)	51.13	75.95
8	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
9	Tax expense of discontinuing operation	-	-	-	-	-	-
10	Profit/(Loss) from discontinuing operation (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period (7-10)	(72.47)	(62.80)	37.60	(135.26)	51.13	75.95
12	Other comprehensive income net of taxes						
	Fair value changes on instruments carried at FVTOCI	-	-	-	-	-	-
	Tax effect on above items	-	-	-	-	-	-
13	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(72.47)	(62.80)	37.60	(135.26)	51.13	75.95
14	Paid-up Eq. Share Capital (Face Value of Rs. 10/-)	646.35	646.35	646.35	646.35	646.35	646.35
15	Reserve excluding Revaluation Reserve						(212.55)
16	EPS (In Rs.) (basic & diluted)						
	Basic (Not annualized)	(1.12)	(0.97)	0.58	(2.09)	0.79	1.18
	Diluted (Not annualized)	(1.12)	(0.97)	0.58	(2.09)	0.79	1.18

Note:

- The above standalone financial results for the half year and quarter ended 30.09.2024 have been reviewed by the Audit Committee and there after approved and taken on record by the Board of Directors of the Company at their meeting held on 14 November, 2024.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevent amendment thereafter
- The Financial Resutis for the half year and quarter ended 30th September, 2024 has been review by the Statutory Auditors of the Company.
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures of quarter ended 31 March, 2024 are the balancing figures between audiid figures of the full financial year ended 31 March, 2024 and the published year to dete figures upto second quarter ended 30 September, 2024, which were subjected to limited review.
- Previous period figures have been regrouped and reclassified, where necessary, ia make them comparable wih current period figures.

Date : 14/11/2024

Place : Vadodara

By order of the Board

Siddharth Chaturvedi
Whole Time Director and CFO

Annexure-I

Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at September 30, 2024	As at September 30, 2023
I ASSETS		
1. Financial Assets		
a. Cash and Cash Equivalents	8.51	63.15
b. Bank balances other than Cash and Cash Equivalents		
c. Trade Receivables	10.90	7.19
d. Loans	1,978.78	2,129.77
e. Investments	0.12	6.05
f. Other financial assets	2,063.02	15.42
Total Financial Assets	4,061.33	2,221.58
2. Non - Financial Assets		
a. Current Tax Assets(Net)	43.21	26.85
b. Deferred tax assets {net}		
c. Property, plant and equipment	7.99	8.13
d. Capital work-in-progress		
e. Intangible assets under development		
f. Other non- financial assets		
Total Non - Financial Assets	51.20	34.98
Total Assets	4,112.53	2,256.56
II EQUITY & LIABILITIES		
1. Financial Liabilities		
a. Payable		
Trade Payable		
i. Total Outstanding dues of micro enterprises and small enterprises		
ii. Total Outstanding dues of creditors other than micro enterprises and small enterprises	11.25	0.41
b. Borrowings (Other than Debt Securities)	3,748.71	1,774.67
c. Other financial Liabilities	53.69	42.28
Total Financial Liabilities	3,813.65	1,817.36
2. Non - Financial Liabilities		
a. Provision	-	29.99
c. Deferred Tax Liabilities (Net)	0.34	0.22
Total Non - Financial Liabilities	0.34	30.21
Total Liabilities	3,813.99	1,847.57
3. Equity		
a. Equity Share Capital	646.35	646.35
b. Other Equity	(347.81)	(237.37)
Total Equity	298.54	408.98
Total equity and Liabilities	4,112.53	2,256.56



Cash Flow Statement for the half Year Ended 30th September, 2024

Annexure II

(Rs. In Lakh)

Particulars	30th September, 2024	30th September, 2023
A Cash flow from operating activities		
Net Profit/(Loss) before tax	(135.26)	51.13
Depreciation	0.06	0.06
Interest Expenses	198.13	69.82
Profit on sale of Investment	-	(34.29)
Transfer to reserve		
Operating profit / (loss) before working capital changes	62.93	86.72
Changes in working capital:		-
Increase /(decrease) in trade payables		-
Increase /(decrease) in other Financial liabilities	2,056.41	(79.44)
Increase /(decrease) in other Non Financial liabilities	-	29.99
Increase /(decrease) in Trade Receivables	(3.88)	(2.09)
Decrease / (Increase) in Other Financial Assets	(2,032.00)	53.15
Decrease / (Increase) in loans	80.28	(337.59)
Decrease / (Increase) in Other Non Financial Assets	(1.52)	17.93
Cash generated from operations	162.22	(231.33)
Direct taxes paid (net of refunds)	-	-
Net cash flow from / used in operating activities (A)	162.22	(231.34)
B Cash flow from investing activities		
Tax Payment	-	-
Sales of investments	-	39.78
Net cash used in investing activities (B)	-	39.78
C Cash flow from financing activities		
Interest Expense	(198.13)	(69.82)
Issue of shares		81.50
Net cash from financing activities (C)	(198.13)	11.68
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(35.91)	(179.88)
Cash and cash equivalents at the beginning of the year	44.42	243.03
Cash and cash equivalents at the end of the year	8.51	63.15
Components of Cash and Cash Equivalents	30th September, 2024	30th September, 2023
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
i) Cash in Hand	5.86	3.86
ii) Balances with scheduled banks	-	-
Current Accounts	2.65	59.29
Overdraft Accounts	-	-
Deposit Accounts	-	-
iii) Bank Balance Other Than Above	-	-
Total cash and cash equivalents	8.51	63.15

