



9th August 2024

1. The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI 400 001.
2. The Secretary
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra East, MUMBAI 400 051.

Sub: Board Meeting Outcome

Ref: Scrip code: NSE: DYNAMATECH; BSE: 505242

Dear Sir,

Further to our letter dated 1st Aug 2024, we write to inform you that the Board has considered and approved un-audited Standalone and Consolidated Financial Results for the quarter ended 30th June 2024, along with the limited review report by Statutory Auditors of the Company. Copy of the un-audited Financial Results have been enclosed in compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors held today commenced at 14:30 IST and concluded at 18:30 IST.

The aforesaid information is also available on the website of the company at www.dynamatics.com.

We kindly request you to take this letter along with the enclosures on record.

Thank you.

Yours faithfully,

for **DYNAMATIC TECHNOLOGIES LIMITED**


Shivaram V
Head - Legal, Compliance & Company Secretary



Enclosure: as above

Registered Office
Dynamatic Technologies Limited
JKM Plaza Dynamatic Aerotropolis
55 KIADB Aerospace Park
Bangalore 562 149 India
Tel +91 80 2111 1223 +91 80 2204 0535

www.dynamatics.com

Corporate Identity Number: L72200KA1973PLC002308

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DYNAMATIC TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DYNAMATIC TECHNOLOGIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Dynamatic Technologies Limited, India
 - b. JKM Research Farm Limited, India
 - c. JKM Global Pte. Limited, Singapore
 - d. Dynamatic Limited, UK
 - e. Dynamatic LLC, US
 - f. Yew Tree Investments Limited, UK
 - g. JKM Erla Automotive Limited, India
 - h. Dynamatic Manufacturing Limited, India
 - i. JKM Erla Holdings GmbH, Germany
 - j. Eisenwerk Erla Holdings GmbH, Germany
 - k. JKM Automotive Limited, India



Deloitte Haskins & Sells LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of five subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 19,648 lakhs for the quarter ended June 30, 2024, total net profit after tax of Rs. 427 lakhs for the quarter ended June 30, 2024 and total comprehensive income of Rs 427 lakhs for the quarter ended June 30, 2024, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the financial results of three subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 241 lakhs for the quarter ended June 30, 2024, total loss after tax of Rs. 8 lakhs for the quarter ended June 30, 2024 and total comprehensive loss of Rs. 8 lakhs for the quarter ended June 30, 2024, as considered in the Statement. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the financial results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P. Koushik
Partner
Membership No. 206920
UDIN: 24206920BKAOAK8987

Place: Bengaluru
Date: August 9, 2024

DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

Statement of Consolidated Financial Results for the quarter ended 30 June 2024

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 30 June 2024 (Unaudited)	Preceding 3 months ended 31 March 2024 (Unaudited) (Refer Note 4)	Corresponding 3 months ended in previous period 30 June 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
1	Income				
	a) Revenue from operations	34,628	37,041	36,251	1,42,933
	b) Other income (Refer Note 3)	301	576	2,026	4,282
	Total income (a+b)	34,929	37,617	38,277	1,47,215
2	Expenses				
	a) Cost of materials and components consumed	16,447	16,668	16,641	66,194
	b) Change in inventory of finished hoods and work-in-progress	(589)	518	736	621
	c) Employee benefits expense	7,742	7,555	7,443	30,167
	d) Finance costs	1,402	1,752	1,290	6,255
	e) Depreciation and amortisation expense	1,733	1,728	1,590	6,636
	f) Other expenses	7,023	8,015	7,731	30,010
	Total expenses (a+b+c+d+e+f)	33,758	36,236	35,431	1,39,883
3	Profit before tax and exceptional items (1 - 2)	1,171	1,381	2,846	7,332
4	Exceptional Gain/(Loss) (Refer Note 3)	-	4,468	1,763	6,231
5	Profit before tax (3 + 4)	1,171	5,849	4,609	13,563
6	Tax expense/ (credit)				
	a) Current tax	66	422	232	1,316
	b) Deferred tax	(34)	(284)	241	66
	Total tax expense (a+b)	32	138	473	1,382
7	Profit after tax (5 - 6)	1,139	5,711	4,136	12,181
8	Other comprehensive income/(loss) (OCI)				
	<i>i) Items that will not be reclassified subsequently to statement of profit and loss</i>				
	a) Remeasurement gain/(loss) on defined benefit plans	55	(125)	(22)	(125)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	(13)	27	6	27
	<i>ii) Items that will be reclassified subsequently to Statement of profit and loss</i>				
	a) Foreign currency fluctuations under a cash flow hedge - gain/(loss)	-	441	83	508
	b) Exchange differences in translating financial statements of foreign operations	22	(524)	603	801
	Other comprehensive income/ (loss) for the period, net of tax	64	(181)	670	1,211
9	Total comprehensive income for the year (7+8)	1,203	5,530	4,806	13,392
10	Paid-up equity share capital (face value of INR 10/- each)	679	679	679	679
11	Reserves (Other equity)	-	-	-	66,095
	Earnings per equity share	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Earnings per share				
	Basic and diluted (INR)	16.77	84.11	60.91	179.40

See accompanying notes to the financial results.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

Statement of Consolidated Financial Results for the quarter ended 30 June 2024

Annexure I : Statement of Consolidated segment wise revenue, results, assets and liabilities for the quarter ended 30 June 2024

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 30 June 2024 (Unaudited)	Preceding 3 months ended 31 March 2024 (Unaudited) (Refer Note 4)	Corresponding 3 months ended in previous period 30 June 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
1	Segment revenue				
	a) Hydraulics	11,911	12,248	11,571	44,834
	b) Aerospace	13,585	14,193	10,379	51,009
	c) Metallurgy	9,126	10,598	14,224	47,081
	d) Others	6	2	77	9
	Revenue from operations	34,628	37,041	36,251	1,42,933
2	Segment results [profit/ (loss) before finance costs, other income and tax from each segment]				
	a) Hydraulics	623	392	1,293	2,547
	b) Aerospace	2,668	3,452	1,335	9,331
	c) Metallurgy	19	(199)	972	1,010
	d) Others	(260)	(293)	(773)	(775)
	e) Unallocated	(778)	(795)	(717)	(2,808)
	Total	2,272	2,557	2,110	9,305
	Unallocable				
	- Finance costs	(1,402)	(1,752)	(1,290)	(6,255)
	- Other income	301	576	2,026	4,282
	- Exceptional income (Refer Note 3)	-	4,468	1,763	6,231
	Profit before tax	1,171	5,849	4,609	13,563
3	Segment assets				
	a) Hydraulics	43,849	44,295	41,167	44,295
	b) Aerospace	75,685	75,597	61,826	75,597
	c) Metallurgy	25,300	25,008	28,646	25,008
	d) Others	4,997	4,812	6,335	4,812
	e) Unallocated	8,122	7,513	16,856	7,513
	Segment assets	1,57,953	1,57,225	1,54,830	1,57,225
	f) Assets classified as held for sale (Refer Note 3)	-	-	5,562	-
	Total assets	1,57,953	1,57,225	1,60,392	1,57,225
4	Segment liabilities				
	a) Hydraulics	23,830	23,596	22,346	23,596
	b) Aerospace	12,318	12,900	10,031	12,900
	c) Metallurgy	6,892	5,750	9,262	5,750
	d) Others	780	787	3,100	787
	e) Unallocated	46,175	47,418	56,650	47,418
	Segment liabilities	89,995	90,451	1,01,389	90,451

See accompanying notes to the financial results.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

Statement of Consolidated Financial Results for the quarter ended 30 June 2024

Notes:

1 The above consolidated financial results of the Company as reviewed by the Audit Committee and has been approved by the Board of Directors at its meeting held on 09 August 2024. The results for the quarter ended 30 June 2024 has been reviewed by the Statutory auditors of the Company. The statutory auditors of the Company has issued an unmodified conclusion in respect of the limited review for the quarter ended 30 June 2024.

2 Information on standalone financial results:

(INR in lakhs, except as otherwise stated)

Particulars	3 months ended 30 June 2024 (Unaudited)	Preceding 3 months ended 31 March 2024 (Unaudited) (Refer Note 4)	Corresponding 3 months ended in previous period 30 June 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
a. Revenue from operations	14,829	14,551	12,846	58,186
b. Profit before tax and exceptional items	1,283	1,500	819	5,498
c. Profit after tax	928	6,379	613	9,449

3 Exceptional Items: Below is the summary of exceptional items

(INR in lakhs, except as otherwise stated)

Particulars	3 months ended 30 June 2024 (Unaudited)	Preceding 3 months ended 31 March 2024 (Unaudited) (Refer Note 4)	Corresponding 3 months ended in previous period 30 June 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
a. Gains from sale of windfarm land (Refer note i)	-	6,237	-	6,237
b. Gains from corporate restructuring in German subsidiary (Refer Note ii)	-	-	1,763	1,763
c. Impairment of goodwill (Refer Note ii)	-	(1,335)	-	(1,335)
d. Termination charges on Cross Currency Swap	-	(434)	-	(434)
Total	-	4,468	1,763	6,231

i) During the quarter ended 31 March 2024, the Company completed the sale of wind farm lands to Tamil Nadu Industrial Development Corporation Limited (TIDCO) and recognized the gain on the sale of Windfarm land & building of INR 6,237 lakhs which is presented under exceptional item.

ii) As communicated earlier, as part of the group's strategy, the Company's wholly owned step-down subsidiary, Eisenwerk Erla GmbH, Germany (EEG) had undertaken corporate restructuring measures which were approved in August 2023, pursuant to which, related credit balances and net gains were adjusted as follows:

- Rs. 2,544 Lakhs has been recognized in other income in the year ended March 31, 2024,
- Rs. 1,763 lakhs in exceptional items during the year ended March 31, 2024

As part of the annual impairment assessment of goodwill, the Company has recognized an impairment loss of Rs. 1,335 lakhs in respect of its German operations in the quarter ended March 31, 2024.

4 The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2024 and published year to date figures up to third quarter ended 31 December 2023.

for and on behalf of Board of Directors of
Dynamatic Technologies Limited


Udayant Malhoutra
CEO and Managing Director

Date: 09 August 2024
Place: Bangalore



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DYNAMATIC TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DYNAMATIC TECHNOLOGIES LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P. Koushik
Partner
Membership No.206920
UDIN: 24206920BKAOAJ3933

Place: Bengaluru
Date: August 9, 2024

DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

Statement of Standalone Financial Results for the quarter ended 30 June 2024

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 30 June 2024 (Unaudited)	Preceding 3 months ended 31 March 2024 (Unaudited) (Refer Note 3)	Corresponding 3 months ended in previous period 30 June 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
1	Income				
	a) Revenue from operations	14,829	14,551	12,846	58,186
	b) Other income	216	554	283	1,830
	Total income (a+b)	15,045	15,105	13,129	60,016
2	Expenses				
	a) Cost of raw materials and components consumed	7,131	8,008	5,788	29,400
	b) Changes in inventories of finished goods and work-in-progress	15	(1,720)	530	(1,615)
	c) Employee benefits expense	2,207	2,311	1,902	8,492
	d) Finance costs	1,027	1,425	991	5,026
	e) Depreciation and amortisation expense	632	750	492	2,410
	f) Other expenses	2,750	2,831	2,607	10,805
	Total expenses (a+b+c+d+e+f)	13,762	13,605	12,310	54,518
3	Profit before tax and exceptional items (1 - 2)	1,283	1,500	819	5,498
4	Exceptional Gain/(loss)	-	5,132	-	5,132
5	Profit before tax (3+4)	1,283	6,632	819	10,630
6	Tax expense/(credit)				
	a) Current tax	368	502	270	1,478
	b) Deferred tax	(13)	(249)	(64)	(297)
	Total tax expense (a+b)	355	253	206	1,181
7	Profit after tax (5 - 6)	928	6,379	613	9,449
8	Other comprehensive income/(loss) (OCI)				
	<i>i) Items that will not to be reclassified subsequently to statement of profit and loss</i>				
	a) Remeasurement gain/(loss) on defined benefit plans	53	(90)	(22)	(108)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	(13)	22	6	27
	<i>ii) Items that will be reclassified subsequently to Statement of profit and loss</i>				
	a) Foreign currency fluctuations under cash flow hedge - gain/(loss)	-	441	83	508
	Other comprehensive income for the period, net of tax	40	373	67	427
9	Total comprehensive income for the year (7+8)	968	6,752	680	9,876
10	Paid-up equity share capital (face value of INR 10/- each)	679	679	679	679
11	Reserves (Other equity)	-	-	-	59,365
	Earnings per equity share	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Basic and Diluted (INR)	13.67	93.95	9.03	139.16

See accompanying notes to these financial results.



DYNAMIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

Statement of Standalone Financial Results for the quarter ended 30 June 2024

Annexure I : Statement of standalone segment wise revenue, results, assets and liabilities for the quarter ended 30 June 2024

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 30 June 2024 (Unaudited)	Preceding 3 months ended 31 March 2024 (Unaudited) (Refer Note 3)	Corresponding 3 months ended in previous period 30 June 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
1	Segment revenue				
	a) Hydraulics	7,426	6,624	7,923	29,348
	b) Aerospace	7,398	7,925	4,923	28,829
	c) Others	5	2	-	9
	Revenue from operations	14,829	14,551	12,846	58,186
2	Segment results [profit/ (loss) before finance costs, other income and tax from each segment]				
	a) Hydraulics	894	770	1,480	4,195
	b) Aerospace	2,194	2,618	927	8,042
	c) Others	(216)	(222)	(163)	(735)
	d) Unallocated	(778)	(795)	(717)	(2,808)
	Total	2,094	2,371	1,527	8,694
	Unallocable				
	- Finance Cost	(1,027)	(1,425)	(991)	(5,026)
	- Other income	216	554	283	1,830
	- Exceptional Income (Refer Note 2)	-	5,132	-	5,132
	Profit before tax	1,283	6,632	819	10,630
3	Segment Assets				
	a) Hydraulics	20,172	19,480	17,846	19,480
	b) Aerospace	47,257	47,153	41,764	47,153
	c) Others	1,671	1,708	630	1,708
	d) Unallocated	49,140	48,861	47,380	48,861
	Segment assets	1,18,240	1,17,202	1,07,620	1,17,202
	e) Assets classified as held for sale (Refer Note 2)	-	-	5,562	-
	Total assets	1,18,240	1,17,202	1,13,182	1,17,202
4	Segment Liabilities				
	a) Hydraulics	11,645	11,141	9,809	11,141
	b) Aerospace	4,344	4,455	3,645	4,455
	c) Others	733	756	794	756
	d) Unallocated	40,511	40,806	47,272	40,806
	Total Segment Liabilities	57,233	57,158	61,520	57,158

See accompanying notes to the financial results.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562 149, INDIA

Statement of Standalone Financial Results for the quarter ended 30 June 2024

Notes:

1 The above standalone financial results of the Company as reviewed by the Audit Committee and has been approved by the Board of Directors at its meeting held on 09 August 2024. The results for the quarter ended 30 June 2024 has been reviewed by the Statutory auditors of the Company. The statutory auditors of the Company has issued an unmodified conclusion in respect of the limited review for the quarter ended 30 June 2024.

2 Exceptional Items: Below is the summary of exceptional items *(INR in lakhs, except as otherwise stated)*

Particulars	3 months ended 30 June 2024 (Unaudited)	Preceding 3 months ended 31 March 2024 (Unaudited) (Refer Note 3)	Corresponding 3 months ended in previous period 30 June 2023 (Unaudited)	Previous year ended 31 March 2024 (Audited)
a. Gains from sale of windfarm land (Refer note i)	-	6,237	-	6,237
b. Impairment provision towards JKM Erla Automotive Limited ('JEAL') Investment (Refer Note ii)	-	(671)	-	(671)
d. Termination charges on Cross Currency Swap	-	(434)	-	(434)
Total	-	5,132	-	5,132

i) During the quarter ended 31 March 2024, the Company completed the sale of wind farm lands to Tamil Nadu Industrial Development Corporation Limited (TIDCO) and recognized the gain on the sale of Windfarm land & building of INR 6,237 lakhs which is presented under exceptional item.

ii) As communicated earlier, as part of the group's strategy, the Company's wholly owned step-down subsidiary, Eisenwerk Erla GmbH, Germany (EEG) had undertaken corporate restructuring measures which were approved in August 2023. As part of the restructuring process, the shares of EEG were assigned to JKM Erla Automotive Limited, India (JEAL), a wholly owned subsidiary of the Company. The Company recognized an impairment provision of Rs. 671 lakhs in respect of its investment relating to German operations during the quarter ended 31 March 2024, as part of the annual impairment assessment.

3 The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2024 and published year to date figures up to third quarter ended 31 December 2023.

for and on behalf of Board of Directors of
Dynamatic Technologies Limited


Udayant Malhoutra
CEO and Managing Director

Date: 09 August 2024

Place: Bangalore

