

July 01, 2024

To, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051 NSE Scrip Symbol: KRONOX	To, BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 544187
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Ref.: Kronox Lab Sciences Limited

Sub.: Press Release w.r.t. Audited Financial Results for the Year Ended March 31, 2024 and Declared Dividend

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release being issued by the Company with regard to the Audited Financial Results for the Year Ended March 31, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Kronox Lab Sciences Limited**

Nikhil Goswami
Company Secretary
Membership No. A68272

Kronox Lab Sciences Limited

Corporate Office: Bock No.284, Village: Dabhasa, Taluka: Padra, Dist.: Vadodara Gujarat, India-391440

Email: info@kronoxlabsciences.com | www.kronoxlabsciences.com

Kronox Lab Sciences Limited

Kronox announces results for Year Ended March 31, 2024

Highlights for the full year ended March 31, 2024

- Y-o-Y EBITDA for the year at Rs. 28.32 Crores, up 30.44%.
- Y-o-Y Profit After Tax for the year at Rs. 21.35 Crores, up 30.17%
- Board Recommended Dividend @ 5% of face value

Vadodara, Gujarat, India, July 1, 2024: Kronox Lab Sciences Limited (“Kronox” or “the Company”) announced its *audited* results for the full year ended March 31, 2024. The revenue for the year was Rs. 89.86 Crores, as against Rs. 95.58 Crores for the previous year March, 2023. EBITDA was at Rs. 28.32 Crores, up 30.44% Y-o-Y and representing an operating margin of 31.51%. The net profit for the year was Rs. 21.35 Crores, up 30.17% Y-o-Y.

The Board of Directors of the Company recommended dividend for the financial year 2023-24 of Rs 0.50/- per equity share at 5% of face value of Rs 10/- each subject to approval of the members.

Jogindersingh Jaswal, Managing Director, Kronox Lab Sciences Limited, said:

“This past year has been exceptional, marked by strong operational and financial performance. As we continue to grow, we are committed to maintaining stability and sustainable development. Operationally, we’ve optimized processes to ensure high-quality service and efficiency. Financially, increased profitability has strengthened our foundation. Moving forward, we will invest in innovation and expand our market reach while ensuring reliability and long-term success. We celebrate our achievements and remain focused on delivering value to all our stakeholders.”

Summary of the Statement of Income – Represents Statement of Income as per IND AS.

(Amount in Rs. Crores, except ratios)

Particulars	Annual Mar - 24	Annual Mar - 23	Y-on-Y (Growth)
Revenue¹	89.86	95.58	-6.36%
EBITDA¹	28.32	21.71	30.44%
Profit/(Loss) before Tax	28.61	22.04	29.79%
Profit/(Loss) after Tax	21.35	16.40	30.17%

1.Revenue and EBITDA are excluding other income.

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About Kronox Lab Sciences Limited

Incorporated in 2008, Kronox Lab Sciences Limited is a manufacturer of high-purity specialty fine chemicals for diverse end-user industries. The Company's High Purity Specialty Fine Chemicals are used in various applications such as manufacturing APIs, pharmaceutical formulations, scientific research, nutraceuticals, biotech applications, agrochemical formulations, personal care products, metal refineries, and animal health products.

The Company offers a wide range of over 185 products, including phosphate, sulphate, acetate, chloride, citrate, nitrates, nitrites, carbonate, EDTA derivatives, hydroxide, succinate, gluconate, and others. These products are supplied to customers in India and more than 20 countries worldwide.

The Company exports its products to countries such as United States, Argentina, Mexico, Australia, Egypt, Spain, Turkey, United Kingdom, Belgium, United Arab Emirates, China, among others.

The Company has three manufacturing facilities in Vadodara, Gujarat, close to the seaports of Mundra, Kandla, Hazira, and Nhava Sheva. The facilities cover 17,454 sq. m. and have an installed capacity of 7,242 TPA as of December 31, 2023. Unit I/II holds FSSC 22000 (Version 5), ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 certifications. Additionally, some products manufactured at Unit I have obtained Kosher, Halal, GMP, and GLP certification.

For further details visit www.kronoxlabsciences.com

Disclaimer:

[This communication does not constitute an offer of securities for sale in the United States. Securities may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities to be made in the United States will be made by means of a prospectus and will contain detailed information about the Company and its management, as well as financial statements].

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