

13<sup>th</sup> January, 2025

To  
General Manager  
Department of Corporate Service  
**BSE Ltd**  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai - 400001  
Scrip Code: 543766

Dear Sir/Ma'am,

**Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereof, Ashika Credit Capital Limited (ACCL) wishes to inform you that the Finance Committee of ACCL, in its meeting held today i.e. Monday, 13<sup>th</sup> January, 2025, has considered and approved the acquisition of 5,100 Equity Shares, which is equivalent to 51% stake, in "Ashika Private Equity Advisors Private Limited" ("APEAPL"), thereby making APEAPL a subsidiary of ACCL, post-acquisition.

Further, the information required under Para A of Part A of Schedule III of Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith and marked as **Annexure A**.

We request you to kindly take on record the information and disseminate the same.

The said intimation is also available on the website of the Company [www.ashikagroup.com](http://www.ashikagroup.com)

This is for your information and record.

Thanking you,  
*for, Ashika Credit Capital Limited*

(Anju Mundhra)  
Company Secretary  
FCS: 6686

Encl: A/a

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
Fax: +91 33 4010 2543  
E-mail: [secretarial@ashikagroup.com](mailto:secretarial@ashikagroup.com)  
[ashika@ashikagroup.com](mailto:ashika@ashikagroup.com)

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
214, Nariman Point, Mumbai-400 021  
Tel.: +91 22 6611 1700  
Fax: +91 22 6611 1710  
E-mail: [mumbai@ashikagroup.com](mailto:mumbai@ashikagroup.com)

*Annexure A*

Information under Para A of Part A of Schedule III of Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Ashika Private Equity Advisors Private Limited (APEAPL) (CIN: U66300WB2017PTC220511)  Total Authorised Capital: Rs. 100,000/- (Rupees One Lakh Only) Total Paid-Up Capital: Rs. 100,000/- (Rupees One Lakh Only)  Turnover: Not applicable, the company is yet to commence its' business operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. APEAPL, a Private Limited Company in which Mr. Pawan Jain and Mr. Daulat Jain are Directors and they are also the promoters/serving on the board of acquiring Company i.e Ashika Credit Capital Limited (ACCL) which has an interest in the entity being acquired (APEAPL).  ACCL being an RBI registered NBFC, the acquisition of shares is in the ordinary course of its business. The transaction is being undertaken on an arm's length basis.
3	Industry to which the entity being acquired belongs	Finance Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	ACCL propose to act as sponsor to Category II - Alternative Investment Fund (AIF), wherein the subsidiary Company, i.e. APEAPL shall act as an Investment Manager to the said Fund.  <b>Objects of APEAPL</b> To manage, advise, organize, handle, sponsor, or supervise, as an investment manager, investment advisor to investment holding entities and pooled investment vehicles, and/or sponsor, trustee or beneficiary to investment funds including but not limited to alternative investment funds, venture capital funds, private equity fund, real estate fund, offshore funds, asset management company, body corporate, individuals, association of persons and to promote, establish, manage and carry on various schemes as may be approved by concerned authorities and also act as investment advisors, financial consultants, management consultants etc.

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
Fax: +91 33 4010 2543  
E-mail: secretarial@ashikagroup.com  
ashika@ashikagroup.com

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
214, Nariman Point, Mumbai-400 021  
Tel.: +91 22 6611 1700  
Fax: +91 22 6611 1710  
E-mail: mumbai@ashikagroup.com



5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	indicative time period for completion of the acquisition	The acquisition will be completed within two month
7	Consideration- Whether cash consideration or share swap or any other form and details of the same	Acquisition of shares is by way of Cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 51,000/- ( 5100 equity shares of Rs 10/- each )
9	Percentage of shareholding / control acquired and / or number of shares acquired	51% of paid up share capital
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The company was incorporated on 7<sup>th</sup> April, 2017 as "Ashika Entercon Private Limited" to carry out business in real estate and related activities. The company had not commenced its business.</p> <p>The company had changed its name to Ashika Private Equity Advisors Private Limited vide ROC Certificate dated 6<sup>th</sup> January, 2025, and also changed its object to manage, advise, organize, handle, sponsor, or supervise, as an investment manager, investment advisor to investment holding entities and pooled investment vehicles , and/or sponsor, trustee or beneficiary to investment funds including but not limited to alternative investment funds, venture capital funds, private equity fund, real estate fund, offshore funds, asset management company, body corporate, individuals, association of persons and to promote, establish, manage and carry on various schemes as may be approved by concerned authorities and also act as investment advisors, financial consultants, management consultants etc.</p> <p>APEAPLis yet to commence it's Business operations. It shall act as Investment Manager to the proposed Category - II Alternative Investment Fund (AIF) , subject to Regulatory Approval.</p>

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
Fax: +91 33 4010 2543  
E-mail: secretarial@ashikagroup.com  
ashika@ashikagroup.com

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
214, Nariman Point, Mumbai-400 021  
Tel.: +91 22 6611 1700  
Fax: +91 22 6611 1710  
E-mail: mumbai@ashikagroup.com