

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

**Scrip Code: 543320, Scrip Symbol: ZOMATO
ISIN: INE758T01015**

Sub.: Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information will also be hosted on the website of the Company i.e. www.zomato.com.

For Zomato Limited

Sandhya Sethia
Company Secretary & Compliance Officer
Place: Gurugram
Date: January 20, 2025

A. FINANCIAL RESULTS

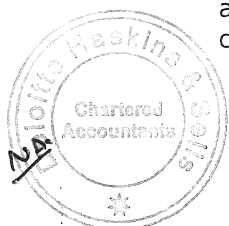
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF Zomato Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ZOMATO LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") which includes Foodie Bay Employees ESOP Trust ("trust") for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



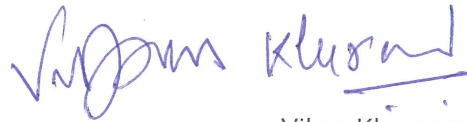
6. We draw attention to Note 5 to the consolidated unaudited financial results relating to the orders received by the Company from GST authorities in respect of GST on delivery charges. The Company, supported by the external expert's advice, is of the view that, it has a strong case on merits. Given the uncertainty involved, the ultimate outcome will be ascertained on the disposal of the above matter.

Our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the financial information of 21 subsidiaries and 1 trust which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 166 crores and Rs. 235 crores for the quarter and nine months ended December 31, 2024 respectively, total loss after tax of Rs 35 crores and Rs. 56 crores for the quarter and nine months ended December 31, 2024 respectively and total comprehensive loss of Rs 36 crores and Rs. 58 crores for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. These financial information are unaudited and have been furnished to us by the Management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and trust is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the financial information certified by the Management.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



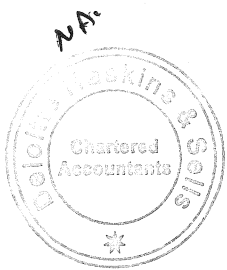
Vikas Khurana
Partner
(Membership No. 503760)
(UDIN:25503760BMOEGM1206)



Place: Gurugram
Date: January 20, 2025

Annexure 1

S. No.	Name of the Entity	Relationship
1	Zomato Middle East FZ-LLC	Subsidiary
2	Tonguestun Food Networks Private Limited	Subsidiary
3	Zomato Philippines Inc.	Subsidiary
4	Zomato Internet Hizmetleri Ticaret Anonim Sirketi	Subsidiary
5	Zomato Internet LLC (Till date 20 th November 2024)	Subsidiary
6	Zomato Netherlands B.V.	Subsidiary
7	Zomato Entertainment Private Limited	Subsidiary
8	Gastronauci SP Z.O.O	Subsidiary
9	Zomato Slovakia s.r.o (Till 12 th July 2024)	Subsidiary
10	Zomato Malaysia SDN BHD	Subsidiary
11	Zomato Local Services Private Limited	Subsidiary
12	Zomato Media (Private) Limited	Subsidiary
13	Zomato Inc.	Subsidiary
14	Delivery 21 Inc.	Subsidiary
15	Zomato Ireland Limited	Subsidiary
16	Zomato Foods Private Limited	Subsidiary
17	Carthero Technologies Private Limited	Subsidiary
18	Zomato Payment Private Limited	Subsidiary
19	Zomato Financial Services Limited	Subsidiary
20	Blink Commerce Private Limited	Subsidiary
21	Zomato Hyper pure Private Limited	Subsidiary
22	Orbgen Technologies Private Limited ("OTPL") (from 27 th August 2024)	Subsidiary
23	Wasteland Entertainment Private Limited ("WEPL") (from 27 th August 2024)	Subsidiary
24	Foodie Bay Employees ESOP Trust	Trust



Zomato Limited

CIN : L93030DL2010PLC198141

Registered office- Ground Floor, 12A, 94 Meghdoot, Nehru Place, New Delhi- 110019, Delhi, India
Telephone- 011-40592373, Email- companysecretary@zomato.com, Website- www.zomato.com

Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2024

(INR crores)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	5,405	4,799	3,288	14,410	8,552	12,114
II	Other income	252	221	219	709	612	847
III	Total income (I+II)	5,657	5,020	3,507	15,119	9,164	12,961
IV	Expenses						
	Purchases of stock-in-trade	1,510	1,369	783	3,995	2,025	2,887
	Changes in inventories of stock-in-trade	(10)	(35)	(1)	(62)	(7)	(5)
	Employee benefits expense	689	590	423	1,808	1,178	1,659
	Finance costs	43	30	18	98	52	72
	Depreciation and amortisation expenses	247	180	128	576	386	526
	Other expenses						
	Advertisement and sales promotion	521	421	374	1,338	1,043	1,432
	Delivery and related charges	1,450	1,398	1,068	4,176	2,797	3,915
	Others	1,083	830	590	2,590	1,560	2,184
	Total expenses	5,533	4,783	3,383	14,519	9,034	12,670
V	Profit before share of profit of an associate, exceptional items and tax (III-IV)	124	237	124	600	130	291
VI	Share of profit / (loss) of an associate	-	-	-	-	-	-
VII	Profit before exceptional items and tax (V+VI)	124	237	124	600	130	291
VIII	Exceptional items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	124	237	124	600	130	291
X	Tax expense:						
	Current tax	81	76	0	157	1	1
	Deferred tax	(16)	(15)	(14)	(45)	(47)	(61)
XI	Profit for the period / year (IX-X)	59	176	138	488	176	351
XII	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plans	(4)	(0)	0	(5)	4	3
	- Equity instruments through other comprehensive income	0	27	11	41	43	60
	- Income tax relating to above	-	-	-	-	-	-
	(ii) Items that will be reclassified to profit or loss						
	- Exchange differences on translation of foreign operations	2	0	(0)	3	0	0
	- Debt instruments through other comprehensive income	(14)	69	0	54	(32)	(8)
	- Income tax relating to above	(4)	-	-	(4)	-	-
	Other comprehensive income / (loss) for the period / year	(20)	96	11	89	15	55
XIII	Total comprehensive income / (loss) for the period / year (XI+XII)	39	272	149	577	191	406
XIV	Profit / (loss) for the period / year attributable to:						
	Owners of the parent	59	176	138	488	176	351
	Non-controlling interest	-	-	-	-	-	-
XV	Other comprehensive income / (loss) for the period / year attributable to:						
	Owners of the parent	(20)	96	11	89	15	55
	Non-controlling interest	0	0	(0)	0	0	0
XVI	Total comprehensive income / (loss) for the period / year attributable to:						
	Owners of the parent	39	272	149	577	191	406
	Non-controlling interest	0	0	(0)	0	0	0
XVII	Paid-up share capital (face value of INR 1 per share)	906	872	857	906	857	868
XVIII	Other equity						19,545
XIX	Earnings / (loss) per equity share (INR)¹ (face value of INR 1 each)						
	(a) Basic	0.07	0.20	0.16	0.56	0.21	0.41
	(b) Diluted	0.06	0.20	0.16	0.54	0.20	0.40

¹ EPS is not annualised for the quarter and nine months ended December 31, 2024, quarter ended September 30, 2024 and quarter and nine months ended December 31, 2023.

Zomato Limited
Notes to the consolidated financial results

- 1 The statement of consolidated unaudited financial results of Zomato Limited ("the Company"/"the Parent") and its subsidiaries (together referred to as "the Group") for the quarter and nine months ended December 31, 2024 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 20, 2025.
- 2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 3 **Consolidated segment information**
Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker ("CODM"), in deciding how to allocate resources and assessing performance. The Group's CODM is the Managing Director and Chief Executive Officer of the Company.

The segments for the Group are as follows:

1. India food ordering and delivery
2. Hyperpure supplies (B2B business)
3. Quick commerce
4. Going out
5. All other segments (residual)

India food ordering and delivery comprises of online marketplace platform through which the Group facilitates listing and online ordering of food items and delivery of these food items by connecting end users, restaurant partners and independent delivery partner.

Hyperpure is our farm-to-fork supplies offering for restaurants in India and sale of items to businesses for onward sales.

Quick commerce comprises of online marketplace platform ("Marketplace") which enables listing of items sold on the Marketplace by the sellers. End users are able to place orders of these listed items on the mobile application which are delivered to their doorsteps within minutes. Quick commerce also includes warehousing and ancillary services provided to the sellers on the Marketplace.

Going-out is a combination of our dining-out and entertainment ticketing business. Customers / end users use our dining-out offering to search and discover restaurants, reserve tables, avail offers and make payments while dining-out at restaurants. In our entertainment ticketing business, we offer ticketing services to customers for movies, sports and events (including our own events) and offer services like event production, management etc. to other event partners/participants.

The Group has combined and disclosed balancing number in all other segments which are not reportable.

Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to any reporting segment have been allocated to respective segments based on the number of orders, number of employees or gross market value as reviewed by CODM.

Summarised segment information is as follows:

Particulars	(INR crores)					
	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations (external customers)						
India food ordering and delivery	2,072	2,012	1,704	6,026	4,622	6,361
Hyperpure supplies (B2B business)	1,671	1,473	859	4,356	2,221	3,172
Quick commerce	1,399	1,156	644	3,497	1,532	2,301
Going Out	259	154	73	508	165	258
All other segments (Residual)	4	4	8	23	12	22
Total	5,405	4,799	3,288	14,410	8,552	12,114
Revenue from operations (inter-segment)						
India food ordering and delivery	6	7	8	20	13	19
Hyperpure supplies (B2B business)	0	1	-	1	0	0
Quick commerce	2	2	1	5	4	8
Going Out	0	-	0	0	0	0
All other segments (Residual)	15	15	6	45	16	23
Total	23	25	15	71	33	50
Segment results						
India food ordering and delivery	432	349	258	1,102	654	935
Hyperpure supplies (B2B business)	(9)	(12)	(27)	(35)	(84)	(100)
Quick commerce	(30)	48	(56)	61	(255)	(253)
Going Out	(15)	18	2	14	8	(2)
All other segments (Residual)	1	2	(4)	4	(13)	(23)
Segment results	379	405	173	1,146	310	557
Add: other income	252	221	219	709	612	847
Less: share based payment expense	217	179	122	581	354	515
Less: finance costs	43	30	18	98	52	72
Less: depreciation and amortisation expense	247	180	128	576	386	526
Add: exceptional items	-	-	-	-	-	-
Profit/ (loss) before tax	124	237	124	600	130	291

- 4 During the quarter ended December 31, 2024, the Company allotted 336,473,755 Equity Shares of face value INR 1 each to eligible Qualified Institutional Buyers (QIB) at an issue price of INR 252.62 per Equity Share (including a premium of INR 251.62 per Equity Share) aggregating to INR 8,500 crores, pursuant to Qualified Institutions Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations").
- 5 The Company received demand orders during the quarter ended December 31, 2024 and September 30, 2024, against Show Cause Notices (SCNs) from Maharashtra GST authorities for INR 401 crores and West Bengal GST authorities for INR 19 crores respectively. The demand orders require the Company to pay the tax along with applicable interest and penalty on the delivery charges collected by the Company from the end user on behalf of the delivery partners for the period from October 2019 to March 2022. The Company has filed appeals against the demand orders passed by West Bengal GST authorities and is in process of filing an appeal against the demand order passed by Maharashtra GST authorities. There are no SCNs or orders for the period after March 2022. The Company, supported by the external independent expert's advice, is of the view that it has a strong case on merits.

D. S. Mehra

6 On August 27, 2024, Zomato Limited completed the acquisition of Orbgem Technologies Private Limited ("OTPL"), and Wasteland Entertainment Private Limited ("WEPL"), holding the 'Movies Ticketing' business and 'Events' business respectively, from One 97 Communications Limited ("OCL"/"Seller"). These acquisitions were executed through a combination of secondary share purchases from OCL amounting to INR 758 crores (for both the entities) and primary infusion into the OTPL and WEPL amounting to INR 1,260 crores. This amount was subject to adjustments as agreed in definitive agreements. Post adjustment, the total purchase consideration amounts to INR 2,014 crores. The entity wise break up of the same is as follows:

A) The total consideration for 100% of paid-up equity share capital of OTPL amounts to INR 1,236 crores.

The purchase price allocation (PPA) and fair values are as follows:

Particulars	INR crores
Purchase Consideration	1,236
Add/(Less): Fair Value of Assets and Liabilities acquired	
Merchant Relationships	(168)
Technology	(48)
Active users	(39)
Non-compete	(28)
Brand	(1)
Other Identified assets (net of liabilities)	(443)
Add: Deferred Tax Liability on intangible assets recognised in consolidated financial statements	5
Goodwill	514

B) The total consideration for 100% of paid-up equity share capital of WEPL amounts to INR 778 crores.

The purchase price allocation (PPA) and fair values are as follows:

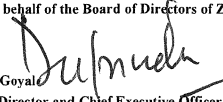
Particulars	INR crores
Purchase Consideration	778
Add/(Less): Fair Value of Assets and Liabilities acquired	
Technology	(59)
Merchant Relationships	(51)
Brand	(10)
Non-compete	(9)
Active users	(5)
Other Identified assets (net of liabilities)	(171)
Add: Deferred Tax Liability on intangible assets recognised in consolidated financial statements	33
Goodwill	506

The excess of the purchase price over the fair value of the acquired net assets was recorded as goodwill. The useful lives of the acquired intangible assets were assigned as follows: merchant relationships (10 years), active users (1 year), brand (3 years), technology (5 years), and non-compete (6 years).

7 During the quarter ended December 31, 2024, the Company allotted 477,534,845 equity shares having a face value of INR 1/- each to 'Foodie Bay Employees ESOP Trust' ("Trust"), for further issuance under various Employee Stock Option Plans.

8 The above results for the quarter and nine months ended December 31, 2024 and for the quarter ended September 30, 2024 are not comparable with other periods presented due to facts mentioned in Note 6.

For and on behalf of the Board of Directors of Zomato Limited

Deepinder Goyal

 Managing Director and Chief Executive Officer
 (DIN-02613583)

Date: January 20, 2025

Place: Gurugram

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ZOMATO LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ZOMATO LIMITED** ("the Company"), which includes Foodie Bay Employees ESOP Trust ("trust") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 9 to the Standalone unaudited financial results relating to the orders received by the Company from GST authorities in respect of GST on delivery charges. The Company, supported by the external expert's advice, is of the view that, it has a strong case on merits. Given the uncertainty involved, the ultimate outcome will be ascertained on the disposal of the above matter.

Our conclusion is not modified in respect of this matter.



6. We did not review the financial information of 1 trust included in the Statement whose financial information reflects total revenue of Rs. Nil and Rs. Nil for the quarter and nine months ended December 31, 2024 respectively, total net profit after tax of Rs. 1 crore and Rs. 4 crores for the quarter and nine months ended December 31, 2024 and total comprehensive income of Rs. 1 crore and Rs. 4 crores for the quarter and nine months ended December 31, 2024 respectively, as considered in this Statement. These financial information are unaudited and have been furnished to us by the Management and our conclusion on the standalone financial results in so far as it relates to the amounts included in respect of the trust is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these financial information are not material to the Company.

Our conclusion on the Statement is not modified in respect of our reliance on the financial information certified by the Management.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Vikas Khurana
(Partner)

(Membership No. 503760)
(UDIN: 25503760BMOEGL4334)



Place: Gurugram
Date: January 20, 2025

Zomato Limited

CIN : L93030DL2010PLC198141

Registered office- Ground Floor, 12A, 94 Meghdoot, Nehru Place, New Delhi- 110019, Delhi, India
Telephone- 011-40592373. Email- companysecretary@zomato.com, Website- www.zomato.com

Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2024

(INR crores)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,226	2,151	1,782	6,425	4,798	6,622
II	Other income	311	269	236	859	651	920
III	Total income (I+II)	2,537	2,420	2,018	7,284	5,449	7,542
IV	Expenses						
	Purchases of stock-in-trade	-	-	4	-	5	5
	Changes in inventories of stock-in-trade	-	-	(1)	-	(1)	0
	Employee benefits expense	333	311	251	926	706	965
	Finance costs	4	4	5	12	14	18
	Depreciation and amortisation expenses	27	22	19	68	54	73
	Other expenses						
	Advertisement and sales promotion	355	343	317	1,038	903	1,233
	Delivery and related charges	941	963	803	2,864	2,147	2,959
	Others	303	280	235	832	645	878
	Total expenses	1,963	1,923	1,633	5,740	4,473	6,131
V	Profit before exceptional items and tax (III-IV)	574	497	385	1,544	976	1,411
VI	Exceptional items (refer note 3)	-	-	-	3	-	39
VII	Profit before tax (V-VI)	574	497	385	1,541	976	1,372
VIII	Tax expense:						
	Current tax	80	76	1	156	1	1
	Deferred tax	-	-	-	-	-	-
IX	Profit for the period / year (VII-VIII)	494	421	384	1,385	975	1,371
X	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plans	(2)	2	(1)	(1)	(2)	(3)
	- Equity instruments through other comprehensive income	0	27	11	41	43	60
	- Income tax relating to above	-	-	-	-	-	-
	(ii) Items that will be reclassified to profit or loss						
	- Exchange differences on translation of foreign operations	1	0	(0)	1	1	1
	- Debt instruments through other comprehensive income	(14)	69	0	54	(32)	(8)
	- Income tax relating to above	(4)	-	-	(4)	-	-
	Other comprehensive income / (loss) for the period / year	(19)	98	10	91	10	50
XI	Total comprehensive income for the period / year (IX+X)	475	519	394	1,476	985	1,421
XII	Paid-up share capital (face value of INR 1 per share)	906	872	857	906	857	868
XIII	Other equity						21,907
XIV	Earnings per equity share (INR)¹ (face value of INR 1 each)						
	(a) Basic	0.56	0.48	0.45	1.58	1.15	1.61
	(b) Diluted	0.54	0.47	0.43	1.53	1.11	1.57

¹ EPS is not annualised for the quarter and nine months ended December 31, 2024, quarter ended September 30, 2024 and quarter and nine months ended December 31, 2023.

TD

Zomato Limited
Notes to the standalone financial results

- 1 The statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2024 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 20, 2025.
- 2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 53 of the Listing Regulations.

3 **Exceptional item includes:**

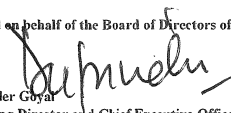
Particulars	(INR crores)					
	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
Provision for impairment in value of investment in subsidiary	-	-	-	3	-	39
Total	-	-	-	3	-	39

- During the quarter ended March 31, 2024, the Company had recognised an impairment loss of INR 39 crores on its investments in Zomato Payments Private Limited (ZPPL), (a wholly owned subsidiary of the Company) as it had voluntarily withdrawn its application to issue pre-paid payment instruments and surrendered its authorisation to operate as an online payment aggregator, which was accepted by the RBI.

- During the quarter ended June 30, 2024, the Company had recognised an impairment loss of INR 3 crores on its investments in Zomato Financial Services Limited (ZFSL), (a wholly owned subsidiary of the Company) as it had voluntarily withdrawn its application for a Non-Banking Financial Company (Type II NBFC-ND) registration, which was accepted by the RBI.

- 4 The Company publishes these financial results along with the consolidated financial results. In accordance with Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results.
- 5 During the quarter ended December 31, 2024, the Company allotted 536,475,755 Equity Shares of face value INR 1 each to eligible Qualified Institutional Buyers (QIB) at an issue price of INR 252.62 per Equity Share (including a premium of INR 251.62 per Equity Share) aggregating to INR 8,500 crores, pursuant to Qualified Institutions Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations").
- 6 On August 27, 2024, Zomato Limited completed the acquisition of Origen Technologies Private Limited ("OTPL"), and Wasteland Entertainment Private Limited ("WEPL"), holding the 'Movies Ticketing' business and 'Events' business respectively, from One 97 Communications Limited ("OCL"/"Seller"). These acquisitions were executed through a combination of secondary share purchase from OCL amounting to INR 758 crores (for both the entities) and primary infusion into OTPL and WEPL amounting to INR 1,260 crores.
- 7 The Company has made long term strategic investments in certain subsidiary companies, which are in their initial/developing stage of operation and would generate growth and returns over a period of time. These subsidiaries have incurred significant expenses for building the brand, market share and operations which have added to the losses of these entities. The parent has committed to provide support to each of its subsidiaries in the event they are unable to meet their individual liabilities. Zomato Hyperpure Private Limited ("ZHPL"), Zomato Entertainment Private Limited ("ZEPL") and Blink Commerce Private Limited ("BCPL") has incurred losses in the past, the accumulated losses as of December 31, 2024 amounts to INR 789 crores and INR 99 crores for ZHPL and ZEPL respectively and amounts to INR 1,967 crores for BCPL during the period August 10, 2022 to December 31, 2024 ("subsidiary companies"). Based on the review of the performance and future plan of the subsidiary companies, the Company concluded that no impairment is required as on December 31, 2024. The same was noted by the Audit Committee and the Board.
- 8 During the quarter ended December 31, 2024, the Company allotted 477,534,845 equity shares having a face value of INR 1/- each to 'Foodie Bay Employees ESOP Trust' ("Trust"), for further issuance under various Employee Stock Option Plans.
- 9 The Company received demand orders during the quarter ended December 31, 2024 and September 30, 2024, against Show Cause Notices (SCNs) from Maharashtra GST authorities for INR 401 crores and West Bengal GST authorities for INR 19 crores respectively. The demand orders require the Company to pay the tax along with applicable interest and penalty on the delivery charges collected by the Company from the end user on behalf of the delivery partners for the period from October 2019 to March 2022. The Company has filed appeals against the demand orders passed by West Bengal GST authorities and is in process of filing an appeal against the demand order passed by Maharashtra GST authorities. There are no SCNs or orders for the period after March 2022. The Company, supported by the external independent expert's advice, is of the view that it has a strong case on merits.

For and on behalf of the Board of Directors of Zomato Limited


Deepinder Goyal
Managing Director and Chief Executive Officer
(DIN-02613583)

Date: January 20, 2025
Place: Gurugram

B. STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT

zomato

zomato.com
info@zomato.com

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

**Scrip Code: 543320, Scrip Symbol: ZOMATO
ISIN: INE758T01015**

Sub.: Submission of statement of deviation or variation in utilisation of funds

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby attach a statement confirming that there is no deviation/variation in utilisation of funds raised through qualified institutions placement by the Company for the quarter ended December 31, 2024.

The above information will also be hosted on the website of the Company i.e. www.zomato.com

For Zomato Limited

**Sandhya Sethia
Company Secretary & Compliance Officer
Place: Gurugram
Date: January 20, 2025**

ZOMATO LIMITED

Registered Address: Ground Floor 12A, 94 Meghdoot, Nehru Place, New Delhi - 110019, India
CIN: L93030DL2010PLC198141, **Telephone Number:** 011 - 40592373

STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Zomato Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	November 29, 2024 (Date of allotment)					
Amount Raised	Gross Proceeds: INR 8,500.00 Crores Net Proceeds: INR 8,436.12 Crores					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	ICRA Limited					
Is there a Deviation / Variation in use of funds raised	Yes/ No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table (In ₹ Crore)						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1. Expenditure towards setting up and running operations of Dark Stores and warehouses	Nil	2,137.00	Nil	-	Not Applicable	
2. Advertising, marketing and branding initiatives across our business offerings	Nil	2,492.00	Nil	0.36	Nil	
3. Investment in our technology infrastructure and capabilities, including cloud infrastructure and software and towards development of our technological capabilities	Nil	1,769.00	Nil	0.25	Nil	
4. General	Nil	2,038.12	Nil	95.11	Nil	

ZOMATO LIMITED

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corporate purposes						
		8,436.12*		95.72		
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						

**Net Proceeds transferred to monitoring agency account ₹ 8,436.12 Crores (Gross proceeds raised through QIP ₹ 8,500 Crores minus expenses related to QIP ₹ 63.88 Crores)*

For Zomato Limited

Sandhya Sethia
Company Secretary and Compliance Officer
Date: January 20, 2025
Place: Gurugram

ZOMATO LIMITED

Registered Address: Ground Floor 12A, 94 Meghdoot, Nehru Place, New Delhi - 110019, India
CIN: L93030DL2010PLC198141, **Telephone Number:** 011 - 40592373

- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**
- Not Applicable
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable for this quarter.**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable for this quarter**