



TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : tilakfin@gmail.com • Website: www.tilakfinance.wordpress.com • CIN : L65910MH1980PLC023000

Date: September 09, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

SCRIP CODE: 503663

Dear Sir/ Ma'am,

Sub: Outcome of the Meeting of the Board of Directors of Tilak Ventures Limited

1) Ref: Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

This is further to our intimation dated September 05, 2024 given under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended, with respect to the meeting of the Board of Directors ("Board") of Tilak Ventures Limited ('Company') held on Tuesday, April 23, 2023 accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (ICDR) Regulations, 2018, the Board of Directors at its meeting held today i.e. September 09, 2024 has fixed **Friday, September 13, 2024 day as the record date** for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlement in the Rights Issue('Record Date'). Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2 /CIR/P/2020/1 3 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

2) Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

Further, *inter alia*, the following terms of Right Issue have also been approved for inclusion in the Letter of Offer and other documents in relation to the Issue:

a) **Right issue Size: 22,28,48,403** Equity Shares face value of Rs. 1.00/- each share to be issued at a price of Rs 2.20/- (including a premium of Rs 1.20/-) each equity shares for an aggregate amount not exceeding **Rs. 49,02,66,486.60/-** (Rupees Forty Nine Crores Two Lakhs Sixty Six Thousand Four hundred and Eighty Six and Sixty Paise Only);

b) **Right Issue Price**

Amount Payable Per Rights Equity Share	Face Value	Premium	Total
On Application	Rs. 1/-/-	Rs.1.20/-	Rs.2.20/-
Total	Rs. 1/-/-	Rs.1.20/-	Rs. 2.20/-

c) **Right Entitlement Ratio: 1 (One)** Rights Equity Share(s) for every 1 **(One)** fully paid-up Equity Share(s) held by the eligible shareholders as on the record date;

d) **Rights Issue Period:**

Rights Issue Opening Date: Thursday, October 03, 2024;

Rights Issue Closing Date: Friday, October 11, 2024

On-Market renunciation period: Thursday, October 03, 2024 to Friday, October 04, 2024.

e) **Other Terms of the Issue:** To be included in the letter of offer to be filed by the Company.

The meeting commenced at 2.00 p.m. and concluded at 3.40 p.m.

Please take the same into your records and do the needful.

Thanking You,

Yours Faithfully,
For on behalf of Tilak Ventures Limited

Davendra Kumar
Company Secretary
