



MAHANAGAR TELEPHONE NIGAM LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)
CIN L32101DL1986GOI023501

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MTNL/SECTT/SE/2024
July 26, 2024

To

The Listing Department,
National Stock Exchange (NSE)
Bombay Stock Exchange (BSE)

REF: NSE SYMBOL: MTNL

BSE SCRIP CODE: 500108

SUB: CLARIFICATION/CONFIRMATION ON NEWS ITEM APPEARING IN
[HTTPS://ECONOMICTIMES.INDIATIMES.COM](https://economictimes.indiatimes.com)

Ref: NSE LETTER NO: NSE/CM/Surveillance/14554 dtd 26.07.2024

BSE LETTER NO: L/SURV/ONL/RV/AV/ (2024-2025)/30 dtd 26.07.2024

Dear Sir,

With reference to above captioned subject related to Clarification/Confirmation on news item appearing in <https://economictimes.indiatimes.com> on 25.07.2024 regarding "Govt to pay cash-starved telco MTNL \$5.1 billion bond bill ". , kindly note that as per Regulation 30 of SEBI (LODR) Regulation, 2015 as amended from time to time the Company has duly informed the recognized Stock Exchanges i.e. NSE and BSE of all the events, information that have bearing on the operations/performance of the Company including price sensitive information immediately on having the knowledge/information of the events.

The Reply of MTNL on the abovementioned subject is given below:-

- Whether such event/negotiations/article stated in published news were taking place? If so, you are advised to provide the said information along with

Sumit

the sequence of events in chronological order and the material impact of this article on the Company.

Reply: - MTNL has already informed the Stock Exchange vide letter of even no dated 11.07.2024 and 17.07.2024 regarding funding of Designated ESCROW Account for Payment of 02nd Semi Annual Interest w.r.t. 7.59% MTNL Bond Series VIII-A (INE 153A08154) which was due on 20th July 2024 has been done on 17.07.2024. It may also be mentioned that all Bonds issued by MTNL are Sovereign Guaranteed Bonds by Govt of India. However, in case of any default made by MTNL in payment of Principal and Interest on the Bonds issued by it then Sovereign guarantee will be invoked by the Debenture Trustee and the Govt of India is obliged to make the payment to MTNL for the same. The invocation of Sovereign Guarantee is based on Tripartite Agreements (TPA) entered into between Govt of India, Debenture Trustee and MTNL which were filed with BSE when Bonds were listed. Therefore, there is no separate negotiations or any other agreement other than TPA already entered into.

- Whether company are aware of any information that has not been announced to the Exchanges under regulation 30 of the SEBI (LODR) Regulations, 2015. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Reply: - Same as given above.

- The material impact of this article on the Company

Reply: - MTNL has not disseminated any such information as published in newspaper and the sovereign guarantee bonds as on date are to the tune of 2.47 billion with different dates of maturity and not 5.1 billion. As such no comment on the source or material impact of this article can be given.

We hope your good office might be satisfied by the reply given above. Kindly acknowledge the receipt of the same and take the same on record.

Thanking you
Yours' Faithfully,

Sumit
26.07.2024

(RATAN MANI SUMIT)
COMPANY SECRETARY

रतन मनी सुमित
RATAN MANI SUMIT
कम्पनी सचिव / Company Secretary
म.टे.नि.लि. निगम कार्यालय / M.T.N.L., Corporate Office
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