



Date: 14th June, 2024

To,

To, Compliance Department. National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051.	To, Compliance Department. BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001.
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Symbol: DCI

ISIN : INEOA1101019

Subject: Outcome of Board Meeting in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on June 14, 2024 at its registered office at Unit No.2, Aristocrate, Lajya Compound, Mogra Road, Andheri (East), Mumbai - 400069, have inter-alia discussed, considered and approved the following:

1. Issue, offer and allot upto 10,00,000 Warrants convertible into 10,00,000 Equity Shares of Rs. 10/- each and at issue price of Rs. 235/- each on preferential basis to the persons belonging to the non-promoter categories of persons at the price as determined in accordance with the provision of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, subject to the approval of members.
2. Notice of postal ballot, calendar of events for postal ballot and Wednesday, July 17, 2024 as the cut-off date for reckoning Voting Rights and ascertaining those Members to whom the Notice and postal ballot forms shall be sent.

Calendar events of Postal Ballot

Sr. no.	Event	Date
1.	Cut-off Date (for sending Notice and eligibility of e-voting)	June 14, 2024
2.	Date of completion of dispatch of Postal Ballot	June 17, 2024

DC Infotech & Communication Limited

Registered Offi: Unit No.2, Aristocrate, Lajya Compound, Mogra Road, Andheri (East), Mumbai - 400069, Maharashtra, India
Telephone No. +91 8898059812/13/14, Email: info@dcinfotech.com website : www.dcinfotech.com

CIN : U74999MH2019PLC319622



	Notice	
3.	Start of E-voting (date & time)	June 18, 2024, 9.00 a.m.
4.	End of E- voting (date & time)	July 17, 2024, 5.00 p.m.
5.	Date of submission of Scrutinizer's Report on and before	July 19, 2024
6.	Date of submission of results of Postal Ballot on and before	July 19, 2024

3. Appointed Mr. Dilip Gupta (CP Number 21634), Practicing Company Secretaries to act as "The Scrutinizer" for conducting the Postal Ballot by way of remote e-voting process in accordance with the Act and in a fair and transparent manner.

The details as required under the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed preferential issue of for Convertible Warrants are given in Annexure A.

The Board Meeting commenced at 12:00 P.M. and concluded at 07:15 P.M.

Copies of the Postal Ballot Notice will be circulated to Stock Exchanges and the Members through electronic mode and will also be available on the Company's website www.dcinfotech.com in due course.

This is for your information and record.

Thanking you,
Yours Faithfully,
For DC Infotech & Communication Limited

Mr. Chetankumar Timbadia
Managing Director
DIN No: 06731478

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ANNEXURE A

1. LIST OF ALLOTEES FOR ISSUANCE OF WARRANTS THROUGH PREFERENTIAL BASIS:

Sr. No.	PARTICULARS	DETAILS
1.	Type of securities proposed to be issued	Convertible Warrants
2.	Type of issuance	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued	Convertible Warrants: 10,00,000 (Detailed list is mentioned hereunder)
4.	Total amount for which the securities will be issued	Convertible Warrants: Rs. 23,50,00,000
5.	Post allotment of securities- outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors In case of convertibles – intimation on conversion of securities or on the lapse of the tenure of the instrument	<ul style="list-style-type: none">➤ Issue price of the Convertible Warrants is Rs. 235/- each. The issue price is not lower than the floor price determined in accordance with the Regulation 164 & 166A of Chapter V of SEBI ICDR Regulations. Minimum 25% of the price of the Warrant would be payable upfront at the time of application and the balance 75% shall be payable at the time of conversion of the warrants into Equity Shares of the Company. ➤ Total Number of Investors: 3 for Convertible Warrants ➤ Conversion ratio of each Convertible Warrant: 1:1

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		<p>Each Warrant can be converted into 1 (One) Equity Share of the Company and conversion can be exercised at any time within a period of 18 months from the date of allotment of Warrants, in one or more tranches as the case may be and on such other terms and conditions as applicable. In case the investor fails to exercise the same within the stipulated period, the warrants shall lapse.</p> <p>The issuance of Convertible Warrants is subject to the approval of members by way of passing special resolution through postal ballot.</p>
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LIST OF INVESTORS FOR CONVERTIBLE WARRANTS:

Sr. No.	Name	Category	No. of Equity Shares
1.	Minuts Media Private Limited	Non-Promoter	4,50,000
2.	Rajvee Prakash Shah	Non-Promoter	4,50,000
3.	Jignesh Amrutlal Thobhani	Non-Promoter	1,00,000
Total			10,00,000

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