

CROPSTER AGRO LIMITED

(Previously known as Planters Polysacks Limited)

Registered Office: B 2 207 West Gate Business Bay, Opp Andaj Party Plot,
Bodakdev, Ahmedabad, Gujarat-380054, India

Mobile No: +91 9023517216 **Email:** planters1111@gmail.com

Website: www.planterspolysacks.com

CIN: L46209GJ1985PLC147523

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Date: May 28, 2024

To,
BSE Limited
25th Floor,
P J Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 523105

Subject: Statement on Deviation or variation of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the preferential issue of the Company during the quarter ended March 31, 2024. Please find enclosed herewith a statement in this regard. The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 28, 2024.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For, Cropster Agro Limited
(Previously known as Planter's Polysacks Limited)

Jignesh Kumar Patel
Managing Director
DIN: 05257911

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Statement of Deviation or Variation in Utilisation of Funds Raised

Name of listed entity	Cropster Agro Limited (Formerly known as Planter's Polysacks Limited)
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	28/02/2024
Amount Raised	Rs. 1500 Lakhs (In total)
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The object of the issue is for business growth and for working capital requirements.	Nil	Rs. 15,00,00,000	Nil	Rs. 15,00,00,000	Nil	The Company received money aggregating to Rs. 15,00,00,000 on or before February 28, 2024 pursuant to allotment of 30,00,000 warrants @ Rs. 50 (25%

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				Utilisation: Amount of Rs. 15,00,00,000 has been utilised for the purpose of Working Capital for Business Expansion.		of the issue price) per warrant as a warrant subscription price.
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For, Cropster Agro Limited
(Previously known as Planter's Polysacks Limited)

Jignesh Kumar Patel
Managing Director
DIN: 05257911