

VIDLI RESTAURANTS LIMITED

Reg Office:-D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai 400078.

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CIN: L55101MH2007PLC173446

Date: 14th November, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 539659

Scrip ID: VIDLI

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held on Thursday, 14th November, 2024 have inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results, the Statement of Assets and Liabilities and Cash Flow Statement for the second quarter and half year ended 30th September, 2024.

In terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results, the Statement of Assets and Liabilities and Cash Flow Statement for the second quarter and half year ended 30th September, 2024 along with the Limited Review Report by the Statutory Auditors of the Company thereon.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.30 p.m.

Please take the same on record.

Thanking You
For Vidli Restaurants Limited

Dr. Vikram V. Kamat
Managing Director
DIN: 00556284
Encl: a/a



Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan FCA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board Members
Vidli Restaurants Ltd.**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Vidli Restaurants Limited (the "Company") for the quarter ended September 30, 2024 and Year to Date from April 01, 2024 to September 30, 2024 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
- 2) This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review



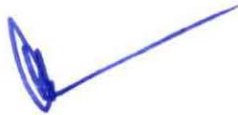
procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid' Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.

Chartered Accountants

FRN: 118424W



Vivekanand Chaturvedi

Partner

M. No: 106403

UDIN: 24106403BKBFMH2333

Place: Mumbai

Date: 14-11-2024

VIDLI RESTAURANTS LIMITED

Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078.

CIN No. L55101MH2007PLC173446

Website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Statement of unaudited standalone financial results for the quarter and half year ended 30th September 2024

Sr. No.	Particulars	₹ in Lakhs					
		Quarter ended 30th Sept 2024	Quarter ended 30th Jun 2024	Quarter ended 30th Sept 2023	Half Year ended 30th Sept 2024	Half Year ended 30th Sept 2023	Year ended 31st Mar 2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income						
	(a) Revenue from operations	504.19	509.09	376.23	1,013.28	844.90	1,778.34
	(b) Other income	23.53	4.30	9.60	27.83	18.63	45.20
	Total Income	527.72	513.39	385.83	1,041.11	863.53	1,823.54
2	Expenses						
	(a) Consumption of food and beverages and Purchase of Stock in Trade	118.49	132.75	104.75	251.24	233.24	502.58
	(b) Changes in Inventories	(0.25)	2.57	(5.49)	2.32	(5.45)	(5.44)
	(c) Employee benefits expense	157.85	156.51	120.25	314.36	236.17	487.98
	(d) Finance cost	16.96	16.40	5.51	33.36	9.97	25.97
	(e) Depreciation and amortisation expenses	48.90	38.76	3.19	87.66	7.29	48.45
	(f) Other expenses						
	(i) Heat, light and power	25.88	27.75	14.80	53.63	41.33	76.72
	(ii) Others	151.65	132.93	114.40	284.58	266.91	600.16
	Total expenses	519.48	507.67	357.41	1,027.15	789.46	1,716.42
3	Profit before exceptional items and tax [1-2]	8.24	5.72	28.42	13.96	74.07	107.12
4	Exceptional items	-	-	-	-	-	-
5	Profit for the period / year before tax [3-4]	8.24	5.72	28.42	13.96	74.07	107.12
6	Tax expense						
	Current tax	5.39	5.07	7.24	10.46	16.88	4.58
	Deferred tax - (credit) for current period / year (net)	(3.40)	(4.12)	0.32	(7.52)	2.50	23.88
	Short / (excess) provision for current tax / deferred tax (net)	-	-	-	-	-	8.67
	Total tax expenses	1.99	0.95	7.56	2.94	19.38	37.13
7	Profit for the period / year [5-6]	6.25	4.77	20.86	11.02	54.69	69.99
8	Other comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of defined benefit plans - gain/(loss)	(2.20)	1.09	1.50	(1.11)	(0.56)	4.38
	(ii) Income taxes effect on above	0.57	(0.28)	(0.39)	0.29	0.15	(1.14)
	Total other comprehensive income	(1.63)	0.81	1.11	(0.82)	(0.41)	3.24
9	Total comprehensive Income for the period / year [7+8]	4.62	5.58	21.97	10.20	54.28	73.23
10	Paid-up equity share capital (Face value per share of Rs. 10/- each) (refer Note 4)	1,322.50	1,185.50	1,082.50	1,322.50	1,082.50	1,185.50
11	Reserve excluding revaluation reserves						783.81
12	Earnings per share (Face value per share of Rs. 10/- each)						
	(a) Basic (Rs.)	0.05	0.04	0.19	0.09	0.51	0.64
	(b) Diluted (Rs.)	0.05	0.04	0.17	0.09	0.42	0.62

Standalone statement of assets and liabilities		
Particulars	As at 30th September 2024	As at 31st March 2024
	(Reviewed)	(Audited)
Assets		
Non-current assets		
a) Property, plant and equipment	1,466.88	894.41
b) Capital work-in-progress / intangible assets under development	497.49	291.67
c) Right of Use Assets	511.45	393.22
d) Intangible assets	15.74	17.03
e) Financial assets		
i) Loans	240.00	-
ii) Non-Current Investments	466.98	464.25
iii) Other non current financial assets	210.33	70.39
f) Other non-current assets	1,705.88	1,705.58
Sub- total	5,114.75	3,836.55
Current assets		
a) Current Investments	102.09	145.85
b) Inventories	98.53	85.85
c) Financial assets		
i) Trade receivables	202.01	117.44
ii) Cash and cash equivalents	137.83	454.05
iii) Other bank balances	85.02	1.75
iv) Other current financial assets	22.81	13.27
d) Other current assets	154.1	120.91
Sub- total	802.39	939.12
Total Assets	5,917.14	4,775.67
Equity and liabilities		
Equity		
a) Equity share capital	1,322.50	1,185.50
b) Other equity	1,290.86	783.81
Sub- total	2,613.36	1,969.31
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	1,846.30	1,819.14
ii) Lease Liabilities	438.06	342.53
b) Provisions	19.87	15.14
c) Deferred Tax Liabilities (Net)	24.26	32.07
Sub- total	2,328.49	2,208.88
Current liabilities		
a) Financial liabilities		
i) Borrowings	427.34	164.77
ii) Lease Liabilities	105.47	63.74
iii) Trade payables		
- Amount due to Micro and small enterprises	44.71	49.42
- Amount due to other than Micro and small enterprises	165.40	163.46
iv) Other financial liabilities	86.61	55.69
b) Other current liabilities	145.15	99.88
c) Provisions	0.61	0.52
Sub- total	975.29	597.48
Total equity and liabilities	5,917.14	4,775.67

Standalone statement of cash flows			
	Particulars	Half year ended	Half year ended
		30th September	30th September
		2024	2023
		(Reviewed)	(Reviewed)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit/(loss) before taxation and other comprehensive Income	13.96	74.07
	Adjustment for:		
	Depreciation and amortization	87.66	7.29
	(Reversal)/provision for expected credit loss and doubtful debts, advances	8.29	-
	Provision for Employee Benefit	3.72	-
	Excess Provision written back	(17.86)	-
	Loss on discard of property, plant and equipment (gross of insurance claim received)	-	1.10
	Re-measurement of fair value of deposits	21.25	-
	Fair value measurement of financial assets	(1.66)	(2.67)
	Profit on sale of investments	(2.18)	-
	Interest income	(5.68)	(14.23)
	Dividend income	(0.20)	(0.02)
	Interest expense	33.36	9.97
	Operating profit / (loss) before working capital changes	140.66	75.51
	Movements in working capital : (Current and Non-Current)		
	(Increase)/ decrease in trade receivables, financial assets and other assets	(164.12)	(44.52)
	Increase/ (decrease) in trade payables and financial liabilities, other liabilities and provisions	59.98	(11.85)
	(Increase)/ decrease in inventories	(12.68)	(10.72)
	Cash generated from operations before tax	23.84	8.42
	Adjustment for:		
	Direct taxes - Refund received(net)/ (taxes paid) (Tax deducted at source)	(0.50)	3.85
	Net cash generated/(used) In operating activities(A)	23.34	12.27
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of property, plant and equipment (including capital work in progress and capital advances)	(779.53)	(289.37)
	Loan given during the year	(240.00)	-
	Investments made during the year	(100.87)	(1.00)
	Investments matured during the year	145.74	-
	(Increase)/decrease in bank balance [Current and non-current] (other than cash and cash equivalent)	(223.21)	5.00
	Dividend Received	0.20	0.02
	Interest Received	3.00	1.98
	Cash generated/(used) from investing activities before tax	(1,194.67)	(283.37)
	Adjustment for:		
	Direct taxes - Refund received/ (taxes paid) (Tax deducted at source)	(0.30)	(1.42)
	Net cash generated/(used) in investing activities(B)	(1,194.97)	(284.79)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Repayments of long term borrowings	(70.27)	(2.60)
	Proceeds from long term borrowings	360.00	95.22
	Proceeds from Issue of Fresh Equity	0.10	-
	Proceeds from Issue of Share Warrants	633.75	300.00
	Payment of lease liabilities	(58.57)	-
	Dividend paid	-	(54.13)
	Interest paid	(9.60)	(13.20)
	Net cash generated/(used) in financing activities(C)	855.41	325.29
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(316.22)	52.77
	Cash and cash equivalents at beginning of the year	454.05	115.78
	Cash and cash equivalents at end of the year	137.83	168.55
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:	(316.22)	52.77

Notes:

- 1 The above standalone financial results for the quarter and six months period ended 30th September 2024 have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 14th November, 2024. The statutory auditors have carried out limited review of the standalone financial results.
- 2 The above standalone financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- 3 There are no reportable segments under Ind AS-108 'Operating Segments' as the Company is operating only in the hospitality service segment, therefore, disclosure of segment wise information is not applicable.
- 4 The Board of Directors of the Company, had at its meeting held on 20th July 2023 approved and allotted 24,00,000 warrants on preferential basis at an Issue price of Rs. 50/- per warrant aggregating to Rs. 1,200.00 Lakhs, out of which Rs. 12.50 per warrant (being 25% of the issue price per warrant) was paid up at the time of allotment of warrants. Further, the Allotment Committee of the Company has at its meeting held on 16th January, 2024, 28th March, 2024, 26th July 2024 and 19th September 2024 allotted 7,65,000, 2,65,000, 7,70,000 and 6,00,000 Equity Shares respectively, of face value of ₹ 10/- each fully paid up, pursuant to conversion of total of 24,00,000 Warrants and upon the receipt of balance 75% of the subscription money therefrom. Listing and Trading approval from BSE Limited has been received for 24,00,000 equity shares which were allotted pursuant to conversion of said 24,00,000 warrants.
- 5 The members of the Company in their 17th Annual General Meeting held on 28th September, 2024 approved increase of Authorised Share Capital of the Company from Rs. 14,00,00,000/- divided into 1,40,00,000 equity shares of Rs.10/- each to Rs. 20,00,00,000 divided into 2,00,00,000 equity shares of Rs. 10/- each
- 6 Pursuant to the approval of the members of the Company in their 17th Annual General Meeting held on 28th September, 2024, the Allotment Committee of the Company at its meeting held on 16th October 2024 approved and allotted i) 17,47,297 equity shares of Rs. 10/- each of the Company, at a price of Rs. 74/- per share (including share premium of Rs. 64/- per share) aggregating to Rs. 12,92,99,978/- on preferential basis to the Non-Promoter and ii) 19,12,163 warrants at a price of Rs. 74/- per Warrant aggregating to Rs. 14,15,00,062/- on preferential basis to the Promoter and non-Promoters of the Company. The Company has received an amount aggregating to Rs. 4,24,50,018.60 at the rate of Rs. 22.20 per warrant, being 30% of the issue price per warrant, from the allottees. Listing approval for 17,47,297 equity shares from BSE Limited has been received on 11th November, 2024 and Trading approval for same is awaited.
- 7 The members of the Company in their 17th Annual General Meeting held on 28th September, 2024 declared final dividend @3% for the financial year 2023-24 of Re.0.30 per equity share of the face value of Rs. 10/- each. A separate bank account for same was duly funded within the time prescribed under the provisions of the Companies Act 2013 for payment of the dividend to eligible members.
- 8 As on 30th September 2024 there was one investor complaint pending.
- 9 Previous periods / year figures are regrouped and rearranged wherever necessary.

Place: Mumbai
Date : 14th November, 2024

For and on behalf of the Board of Directors of

VIDLI RESTAURANTS LIMITED

VIKRAM

VITHAL

KAMAT

Dr. Vikram V. Kamat

Managing Director

DIN: 00556284

Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan FCA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board Members
Vidli Restaurants Ltd.

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Vidli Restaurants Ltd.** ("the Holding Company") and its subsidiary (collectively referred to as "the Group") for the quarter ended on September 30, 2024 and Year to Date from April 01, 2024 to September 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the listing Regulation. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The accompanying statement includes the unaudited interim financial results of subsidiary company viz., Vitizen Hotels Limited, whose interim financial information reflect total assets Rs. 2448.64 lakhs as at September 30, 2024 and total revenue of Rs. 361.34 Lakhs and Rs. 718.71 Lakhs, total net profit after tax of Rs. 6.91 Lakhs and Rs. 19.30 Lakhs and total comprehensive income of Rs. 6.22 lakhs and Rs. 18.30 Lakhs for quarter ended September 30, 2024 and for the period ended on that date respectively and net cash inflows of Rs. 7.01 Lakhs for the period April 01, 2024 to September 30, 2024 as considered in the statement, which have been reviewed by us.
- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid' Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.
Chartered Accountants
FRN: 118424W



Vivekanand Chaturvedi
Partner
M. No: 106403
UDIN: 24106403BKBFMI2334

Place: Mumbai
Date: 14-11-2024

VIDLI RESTAURANTS LIMITED

CIN No. L55101MH2007PLC173446

Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078.

website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Statement of unaudited consolidated financial results for the quarter and half year ended 30th September 2024

₹ In Lakhs

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended 31st
		30th Sept 2024	30th June 2024	30th Sept 2023	30th Sept 2024	30th Sept 2023	March 2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income						
	(a) Revenue from Operations	843.75	851.89	591.29	1,695.64	1,281.74	2,930.57
	(b) Other Income	39.35	10.07	24.73	49.42	47.13	90.78
	Total Income	883.10	861.96	616.02	1,745.06	1,328.87	3,021.35
2	Expenses						
	(a) Cost of Material Consumed and Purchase of stock in trade	140.60	156.05	119.51	296.65	257.29	569.68
	(b) Changes in Inventories	(0.25)	2.57	(5.49)	2.32	(5.45)	(3.47)
	(c) Employee Benefits Expense	270.83	270.30	194.45	541.13	376.56	808.34
	(d) Finance Costs	48.73	48.14	17.01	96.87	33.37	90.79
	(e) Depreciation and Amortization Expenses	120.91	93.99	30.07	214.90	60.03	195.11
	(f) Other Expenses						-
	(i) Heat, light and power	65.50	41.37	20.82	106.87	57.49	115.10
	(ii) Others	219.08	226.29	185.13	445.37	410.99	998.46
	Total Expenses	865.40	838.71	581.50	1,704.11	1,190.28	2,772.01
3	Profit/(Loss) before exceptional items and tax [1-2]	17.70	23.25	54.52	40.95	138.59	249.34
4	Exceptional Items	-	-	-	-	-	-
5	Profit for the period / year before tax [3-4]	17.70	23.25	54.52	40.95	138.59	249.34
6	Tax Expenses						
	Current Tax	15.59	15.01	16.92	30.60	39.04	55.18
	Deferred Tax (credit) / expense for current period / year (net)	(11.05)	(8.92)	(2.57)	(19.97)	(2.88)	12.82
	Short/(Excess) provision for current tax / deferred tax (net)	-	-	-	-	-	8.99
	Total tax expenses	4.54	6.09	14.35	10.63	36.16	76.99
7	Profit/(Loss) for the period / year [5-6]	13.16	17.16	40.17	30.32	102.43	172.35
8	Other Comprehensive Income						
	Items that will not be re classified to Profit & Loss						
	Remeasurement of defined benefit obligation - gain / (loss)	(3.11)	0.67	0.13	(2.44)	(1.39)	2.70
	Add/(Less) Income taxes (expense)/credit on above	0.79	(0.17)	(0.03)	0.62	0.37	(0.70)
	Other Comprehensive Income	(2.32)	0.50	0.10	(1.82)	(1.02)	2.00
9	Total Comprehensive Income [7+8]	10.84	17.66	40.27	28.50	101.41	174.35
	Profit / (loss) for the period attributable to						
	Owners of the company	12.06	15.18	37.08	27.23	94.80	155.98
	Non controlling interests	1.10	1.98	3.09	3.09	7.63	16.37
	Other Comprehensive Income for the period attributable to						
	Owners of the company	(2.21)	0.55	0.26	(1.88)	(0.92)	2.20
	Non controlling interests	(0.11)	(0.05)	(0.16)	(0.16)	(0.10)	(0.20)
	Total Comprehensive Income for the period attributable to	(2.32)	0.50	0.10	(1.82)	(1.02)	2.00
	Owners of the company	9.85	15.73	37.34	25.57	93.88	158.18
	Non controlling Interests	0.99	1.93	2.93	2.93	7.53	16.17
	Total Comprehensive Income for the period attributable to	10.84	17.66	40.27	28.50	101.41	174.35
10	Paid up equity share capital (face value of equity share Rs.10/- each) (Refer note 5)	1,322.50	1,185.50	1,082.50	1,322.50	1,082.50	1,185.50
11	Other equity (including non-controlling interests)						928.58
12	Earnings per share (face value of equity share Rs. 10/- each)						
	a) Basic (Rs.)	0.11	0.14	0.34	0.25	0.86	1.58
	b) Diluted (Rs.)	0.11	0.14	0.32	0.25	0.80	1.54

See accompanying notes to the financial results

Consolidated statement of assets and liabilities

Particulars	As at 30th Sept. 2024	As at 31st March 2024
	(Reviewed)	(Audited)
Assets		
Non-current assets		
a) Property, plant and equipment	1,515.29	952.57
b) Capital work-in-progress / intangible assets under development	497.49	293.04
c) Right of use assets	1,656.73	1,156.73
d) Intangible assets	36.94	22.96
e) Goodwill on Consolidation	83.14	83.14
f) Financial assets		
i) Loans	218.00	218.00
ii) Non-Current Investments	58.56	55.83
iii) Other non current financial assets	210.33	70.39
g) Deferred tax assets (net)	5.56	-
h) Other non-current assets	2,169.71	1,866.82
Sub- total	6,451.75	4,719.48
Current assets		
a) Current Investments	102.09	145.85
b) Inventories	139.64	114.74
c) Financial assets		
(i) Trade receivables	448.58	301.43
(ii) Cash and cash equivalents	207.61	516.82
(iii) Other bank balances	92.66	3.30
(iv) Other current financial assets	97.45	73.74
(d) Other current assets	211.67	120.58
Sub- total	1,299.70	1,276.46
Total assets	7,751.45	5,995.94
Equity and liabilities		
Equity		
(a) Equity share capital	1,322.50	1,185.50
(b) Other equity	1,451.00	928.58
Sub- total	2,773.50	2,114.08
Minority Interest	93.58	90.65
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Long term borrowings	1,846.30	1,819.14
(ii) Lease liabilities	1,438.65	990.58
(b) Provisions	28.74	21.02
(c) Deferred Tax Liabilities (Net)	-	15.03
(d) Other Non-Current Liabilities	-	0.25
Sub- total	3,407.27	2,936.67
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	427.34	164.77
(ii) Lease liabilities	302.45	203.05
(iii) Trade payables		
- Amount due to micro and small enterprises	62.76	57.62
- Amount due to other than micro and small enterprises	282.54	231.32
(iv) Other financial liabilities	86.66	55.69
(b) Other current liabilities	378.02	232.12
(c) Provisions	30.91	0.62
Sub- total	1,570.68	945.19
Total equity and liabilities	7,751.45	5,995.94

Consolidated statement of cash flows		
Particulars	Half Year ended 30th Sept. 2024	Half Year ended 30th Sept. 2023
	(Reviewed)	(Reviewed)
CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit/(loss) before taxation and other comprehensive income	40.95	138.59
Adjustment for:		
Depreciation and amortization	214.90	60.03
(Reversal)/provision for expected credit loss and doubtful debts, advances	14.75	-
Provision for Employee Benefit	3.72	-
Excess Provision written back	(27.35)	-
Loss on discard of property, plant and equipment and inventory	-	1.10
Fair value measurement of deposits	22.65	-
Fair value measurement of financial assets	(1.66)	(2.67)
Profit on sale of Investments	(2.18)	-
Interest income	(17.73)	(28.46)
Dividend income	(0.20)	(0.02)
Interest expense	96.87	33.37
Operating profit / (loss) before working capital changes	344.72	201.94
Movements in working capital : (Current and Non-Current)		
(Increase)/ decrease in trade receivables, financial assets and other assets	(595.78)	(163.73)
Increase/ (decrease) in trade payables and financial liabilities, other liabilities and provisions (Refer Note 5)	242.31	(45.99)
(Increase)/ decrease in inventories	(9.48)	(20.42)
Cash generated from operations before tax	(18.23)	(28.20)
Adjustment for:		
Direct taxes - Refund received(net)/ (taxes paid) (Tax deducted at source)	(19.43)	(11.53)
Net cash generated/(used) in operating activities(A)	(37.66)	(39.73)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(795.36)	(315.16)
Investments made during the year	(100.87)	(1.00)
Investments matured during the year	145.74	-
Refund of loan given	-	2.84
Interest Income received	-	39.71
(Increase)/decrease in bank balance [Current and non-current] (other than cash and cash equivalent)	(229.30)	79.25
Dividend Received	0.20	0.02
Interest Received	4.77	-
Cash generated/(used) from Investing activities before tax	(974.82)	(194.34)
Adjustment for:		
Direct taxes - Refund received/ (taxes paid) (Tax deducted at source)	(1.51)	(2.84)
Net cash generated/(used) in Investing activities(B)	(976.33)	(197.18)
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of long term borrowings	(70.27)	(2.60)
Proceeds from long term borrowings	360.00	95.22
Proceeds from Issue of Fresh Equity (including premium)	0.10	-
Proceeds from Issue of Share Warrants	633.75	300.00
Payment of Lease Liabilities	(209.20)	(54.96)
Dividend paid	-	(54.13)
Interest paid	(9.60)	(13.20)
Net cash generated/(used) in financing activities(C)	704.78	270.33
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(309.21)	33.42
Cash and cash equivalents at beginning of the year	516.82	176.72
Cash and cash equivalents at end of the year	207.61	210.14
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS:	(309.21)	33.42

Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 14th November 2024. The statutory auditors have carried out limited review of the consolidated financial results.
- 2 The above consolidated financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- 3 The consolidated financial results for the quarter and six months period ended 30th September, 2024, and previous quarters and previous year include financial results of the subsidiary company i.e. Vitizen Hotels Limited, in which the holding company Vidli Restaurants Limited holds 84.01% stake.
- 4 There are no reportable segments under Ind AS-108 'Operating Segments' as the Group is operating only in the hospitality service segment, therefore, disclosure of segment wise information is not applicable.
- 5 The Board of Directors of the Holding Company, had at its meeting held on 20th July 2023 approved and allotted 24,00,000 warrants on preferential basis at an issue price of Rs. 50/- per warrant aggregating to Rs. 1,200.00 Lakhs, out of which Rs. 12.50 per warrant (being 25% of the issue price per warrant) was paid up at time of allotment of warrants. Further, the Allotment Committee of the Holding Company has at its meeting held on 16th January, 2024, 28th March, 2024, 26th July 2024 and 19th September 2024 allotted 7,65,000, 2,65,000, 7,70,000 and 6,00,000 Equity Shares respectively, of face value of ₹ 10/- each fully paid up, pursuant to conversion total of 24,00,000 Warrants and upon the receipt of balance 75% of the subscription money therefrom. Listing and Trading approval from BSE Limited has been received for 24,00,000 equity shares which were allotted pursuant to conversion of said 24,00,000 warrants.
- 6 Pursuant to the approval of the members of the Holding Company in their 17th Annual General Meeting held on 28th September, 2024, the Board of Directors of the Holding Company, has at its meeting held on 16th October 2024 approved and allotted i) 17,47,297 equity shares of Rs. 10/- each of the Company, at a price of Rs. 74/- per share (including share premium of Rs. 64/- per share) aggregating to Rs. 12,92,99,978 /- on preferential basis to the Non-Promoter and ii) 19,12,163 warrants at a price of Rs. 74/- per Warrant aggregating to Rs. 14,15,00,062/- on preferential basis to the Promoter and non-Promoters of the Holding Company. The Holding Company has received an amount aggregating to Rs. 4,24,50,018.60 at the rate of Rs. 22.20 per warrant, being 30% of the issue price per warrant, from the allottees. Listing approval for 17,47,297 equity shares from BSE Limited has been received on 11th November, 2024 and Trading approval for same is awaited.
- 7 The members of the Holding Company in their 17th Annual Genral Meeting held on 28th September, 2024 approved increase of Authorised Share Capital of the Company from Rs. 14 Crores consisting of 1,40,00,000 equity shares of Rs.10/- each to Rs. 20 Crores consisting of 2,00,00,000 equity shares of Rs. 10 each.
- 8 The members of the Holding Company in their 17th Annual General Meeting held on 28th September, 2024 declared final dividend @3% for the financial year 2023-24 of Re.0.30 per equity share of the face value of Rs. 10/- each, A separate bank account for the same was duly funded within the time prescribed under the provisions of the Companies Act 2013 for payment of the dividend to eligible members.
- 9 Previous periods / year figures are regrouped and rearranged wherever necessary.

Place: Mumbai
Date: 14th November, 2024

For and on behalf of the Board of Directors of
VIDLI RESTAURANTS LIMITED

**VIKRAM
VITHAL
KAMAT**

Dr. Vikram V. Kamat
Managing Director
DIN: 00556284

Digitally signed by Vikram V. Kamat
DN: cn=Vikram V. Kamat, o=Vidli Restaurants Limited, ou=Vidli Restaurants Limited, email=vikram.v.kamat@vidli.com, c=IN
Date: 2024.11.14 10:00:00 +05'30'