

NITCO

TILES MARBLE MOSAICO

NITCO/SE/2024-25/71

January 29, 2025

To,

Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting of NITCO Limited ("the Company") held today i.e. Wednesday, January 29, 2025 and disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 5,42,000 Equity Shares

Pursuant to the approval of the members of the Company obtained at the Extra-Ordinary General Meeting held on November 15, 2024, and In-principle approvals granted by BSE vide letter reference no. LOD/PREF/HC/FIP/1696/2024-25 dated January 15, 2025 and National Stock Exchange of India Limited vide letter reference no. NSE/LIST/44909 dated January 16, 2025, the Board of Directors in their meeting held today i.e. Wednesday, January 29, 2025 has *inter-alia* approved the allotment of 5,42,000 (Five Lakh Forty Two Thousand) Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares") at Rs. 92.25/- (Rupees Ninety-Two and paise Twenty-Five only) including a premium of Rs. 82.25/- (Rupees Eighty-Two and paise Twenty-Five only) aggregating to Rs. 4,99,99,500/- (Four Crore Ninety Nine Lakhs Ninety Nine Thousand and Five Hundred only) to Pinnacle Investments (Public) on a Preferential basis.

The details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure I**.

The Meeting of Board of Directors of the Company commenced at 07:45 P.M. and concluded at 08:03 P.M.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For **NITCO Limited**

Vivek Talwar
Chairperson & Managing Director
DIN: 00043180



ANNEXURE I

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No.	Particulars	Disclosure
1.	Type of securities Allotted	Equity Shares
2.	Type of issuance	Preferential Issue of Equity Shares in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable laws.
3.	Total number of securities allotted or the total amount for which the securities are allotted	5,42,000 (Five Lakh Forty Two Thousand) Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares"), at Rs. 92.25/- (Rupees Ninety-Two and paise Twenty-Five only) including a premium of Rs. 82.25/- (Rupees Eighty-Two and paise Twenty-Five only) aggregating to Rs. 4,99,99,500/- (Four Crore Ninety Nine Lakh Ninety Nine Thousand and Five Hundred Only).
4.	Names and Category of the Allottee	Pinnacle Investments (Public)
5.	Number of Allottee	1 (One)
6.	Issue price	Rs. 92.25/- (Rupees Ninety-Two and paise Twenty-Five only), not being lower than the price determined in accordance with the Regulation 164 of SEBI ICDR Regulations, 2018.
7.	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	N.A.
8.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	The allotted equity shares shall rank <i>pari-passu</i> with existing equity shares of the Company in all respects.
9.	Lock-In	The Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations, 2018.

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Pre and Post Allotment of Securities						
Sr. No	Name of Shareholders	Category/Class of Subscriber	Pre- Issue Share Holding		Post-Issue Shareholding on fully* diluted basis i.e. post allotment of equity shares and conversion of convertible warrants into equity shares	
1.	Pinnacle Investments	Public	No. of Equity Shares	% of shareholding	No. of Equity Shares	% of shareholding
			NIL	NIL	5,42,000	0.21

**The post issue shareholding pattern in the above table has been prepared on the post dilution basis*

