

**WENDT (INDIA) LIMITED**

No. 69/70, Sipcot, Hosur 635 126, Tamil Nadu, INDIA

Telephone: + 91 4344.405500

Telefax : + 91 4344 405620 / 405630

E-mail : wil@wendtindia.com

**Web : www.wendtindia.com****CIN: : L85110KA1980PLC003913**22<sup>nd</sup> July 2024

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort  
Mumbai 400 001

**Stock Code: 505412**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

**Stock Code: WENDT**

Dear Sirs,

**Sub.: Intimation on the proceedings of the 42<sup>nd</sup> Annual General Meeting held on 22<sup>nd</sup> July 2024**

The Company's Forty Second Annual General Meeting (42<sup>nd</sup> AGM) was held today i.e. Monday, the 22<sup>nd</sup> July 2024 at 03:00 p.m. through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM'). The proceedings of the meeting were conducted by Mr. Shrinivas G Shirgurkar, Chairman.

The Chairman welcomed the members to the Meeting which was held through VC/OAVM as permitted by the Ministry of Corporate Affairs. The requisite quorum being present, the Chairman called the meeting to order. He introduced the other Directors, Company Secretary, the Senior Management personnel and the Auditors who had participated from various locations through electronic mode. The Chairman informed that as permitted, soft copies of the AGM notice together with the Annual Report for the FY 2023-24 had been sent electronically to the Members holding shares in dematerialised mode and whose e-mail addresses are available with the Depository Participant(s) as well as to all the Members holding shares in physical mode whose e-mail addresses are registered with the Company/RTA for communication purposes. The Chairman further informed that the physical copy of Annual Report for FY 2023-24 had been sent to those Members who had specifically requested for the same.

In terms of the provisions of the Companies Act, 2013 and the Rules made thereunder and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company had provided remote e-voting facility and for those members who had not exercised their vote through remote e-voting facility, facility to cast their vote electronically was provided through Instapoll of M/s. KFin Technologies Limited ('RTA') at



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the AGM. The Chairman briefed the members on the e-voting process and apprised the members on the schedule of the AGM proceedings.

The Chairman then delivered his message and also announced the performance of the Company during the quarter ended 30<sup>th</sup> June 2024 which had been considered and approved by the Board at its meeting held earlier during the day.

Mr. Ninad Gadgil, Executive Director & Chief Executive Officer made a brief presentation on the significant developments during the year 2023-24.

The notice of the meeting was taken as read with the permission of members since it was already circulated to them. The Auditors' report on the financial statements of the Company and the Secretarial Audit Report for the year ended 31<sup>st</sup> March 2024 did not have any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the company and accordingly, the same was not required to be read out at the meeting, as per the provisions of the Companies Act, 2013.

The following items of **ordinary and Special businesses** as set out in the Notice of the AGM dated 24<sup>th</sup> June 2024 were transacted at the meeting.

1. Adoption of Audited Standalone Financial Statements of the Company for the year ended 31<sup>st</sup> March 2024, together with the Reports of the Board of Directors and the Auditors thereon.
2. Adoption of Audited Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March 2024 together with the Report of the Auditors thereon.
3. Declaration of final dividend of Rs. 20/- per equity share of Rs. 10/- each for the year 2023-24 and confirmation of interim dividend of Rs. 30/- per equity share of Rs. 10/-
4. Re-appointment of Mr. Muthiah Venkatachalam (DIN: 07045802), Director retiring by rotation;
5. Appointment of Mr. Ninad Gadgil (DIN: 08707884) as an Executive Director for a term commencing from 6<sup>th</sup> May 2024 till 5<sup>th</sup> May 2029.
6. Appointment of Mr. L Ramkumar (DIN: 00090089) as an Independent Director for a term of three (3) consecutive years from 24<sup>th</sup> July 2024.
7. Ratification of remuneration of Rs. 1,00,000 p.a. excluding applicable taxes and out of pocket expenses payable to Cost Auditor- M/s. B Y & Associates, Cost Accountants for the FYs 2021-22, 2022-23, 2023-24 and 2024-25 for conduct of cost audit.

The Chairman then invited questions from Members who had registered themselves as 'Speakers'. After the shareholders spoke, the questions were tabulated along with the queries raised in advance through the portal of RTA and the same were answered and where required, necessary clarifications were provided.

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The Board of Directors of the Company had appointed Mr. R Sridharan of M/s. R Sridharan and Associates, Practising Company Secretary as the Scrutiniser to scrutinise the voting process (both remote e-voting and e-voting during the meeting).

After the discussions were complete, the Chairman informed that the shareholders who had not earlier voted through remote e-voting could cast their votes on the resolutions through Instapoll. The Instapoll voting commenced at the end of the meeting and members who had not earlier voted were provided the facility to vote on the resolutions proposed in the annual general meeting. The voting system was then disabled.

The Chairman informed the members that the voting results will be declared within two working days from the conclusion of the meeting. The results declared along with the Scrutiniser's Report will be placed on the Company's website and will also be sent to the Stock Exchanges for dissemination.

There being no other agenda, the Chairman declared the meeting as closed. The meeting concluded at 04:35 p.m.

Kindly take the information on record.

Thanking you,

Yours Faithfully,

**For Wendt (India) Limited**

**Arjun Raj P**  
**Company Secretary**