



November 26, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai-400 051

Code No. 522275 Symbol: GVT&D

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)
L31102DL1957PLC193993
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Uttar Pradesh
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Email id: secretarial.compliance@ge.com
Website:
<https://www.gevernova.com/regions/asia/in/gevernova-td-india>

Dear Sir/Madam,

Sub: Intimation of Revision in Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and with reference to the communication, dated 25th November 2024, received from the rating agency i.e. ICRA Limited, we would like to inform you that the credit rating agency has upgraded the long term credit rating of the company to [ICRA]A+ from [ICRA]A; short-term rating reaffirmed as [ICRA]A1 and outlook on the long-term rating revised to Positive from stable.

The instrument wise rating details are as follows: -

Instrument	Type	Previous Rating	Revised Rating	Rationale for change
Fund based – Working Capital Facilities	Long-term	[ICRA]A (Stable)	[ICRA]A+ (Positive)	Sustained improvement in the credit profile, led by robust order book position translating into healthy revenue and profit visibility
Non-fund based – Bank Guarantee /Letter of Credit	Long-term	[ICRA]A (Stable)	[ICRA]A+ (Positive)	
	Short-term	[ICRA]A1	[ICRA]A1	
Unallocated Facilities	Long Term/ Short Term	[ICRA]A (Stable)/ [ICRA]A1	[ICRA]A+ (Positive) / [ICRA]A1	

This is for your information and records please.

**For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)**

**Nimai Verma
Interim Company Secretary & Compliance Officer
Membership No: A-40367
Contact No.: +91-120-5021500**