



# National Oxygen Limited

(An ISO 9001 : 2015 Company)

Manufacturers of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,  
Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

Regd. Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No. 149, Montieth Road, Egmore, Chennai - 600 008.

Ph : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095 E-mail : sales@nolgroup.com, contact@nolgroup.com

CIN No: L24111TN1974PLC006819

07-02-2025

To  
Department of Corporate Services  
Bombay Stock Exchange Limited  
22nd Floor,  
PhirozeJeeJeeBhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code: BSE: 507813

Sub: Outcome of the Board Meeting held on 07<sup>th</sup> February 2025

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 07<sup>th</sup> February 2025 commenced at 11: 45 A.M. and concluded at 2:45 P.M have inter alia approved the following:

1. The standalone unaudited financial results of the Company along with the internal audit report for the quarter ended 31<sup>st</sup> December 2024.

We wish to further inform that the copies of the Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended December 31, 2024 are enclosed. The Company has made arrangement for release of the Unaudited financial results for the quarter ended December 31, 2024 in the newspapers as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking You,  
Yours faithfully,  
For NATIONAL OXYGEN LIMITED

RAJESH KUMAR SARAF  
MANAGING DIRECTOR  
DIN: 00007353

*Breathing Life Into Industry*

- Factory 1 : Pandy - Villupuram Road, Thiruvandar Koil, Puducherry - 605 102.  
Ph : (0413) 2640448 Fax : (0413) - 2640181 E-mail : nolpondy@nolgroup.com
- Factory 2 : Trichy - Pudukottai Road, Mathur - 622 515. Pudukottai District.  
Mobile : 99400 82462 E-mail : noltrichy@nolgroup.com
- Factory 3 : R-5, Sipcot Industrial Growth Centre, Perundururai, Erode - 638 052, Tamilnadu,  
Ph : (04294) 234145 E-mail : nolperundururai@nolgroup.com

## PSDY & Associates

### Chartered Accountants

Old No 38, New No 28, 1st Floor,  
Sakthi Apartments, College Road,  
Nungambakkam, Chennai – 600006.  
Ph.No: 044-28262826, Cell: 9566041401

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF NATIONAL OXYGEN LIMITED FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2024 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 1<sup>ST</sup> APRIL 2024 TO 31<sup>ST</sup> DECEMBER 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To  
The Board of Directors,  
NATIONAL OXYGEN LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **NATIONAL OXYGEN LIMITED** (the "Company") for the quarter ended December 31, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PSDY & Associates  
Chartered Accountants  
Firm Registration No.: 010625S

VIKRAM  
SINGHVI  
Digitally signed by  
VIKRAM SINGHVI  
Date: 2025.02.07  
14:13:24 +05'30'

VIKRAM SINGHVI  
Partner  
Membership No.: 227334  
UDIN : 25227334BMMHYO7763  
Place : Chennai  
Dated : 07<sup>th</sup> February, 2025



Principal Office: 9A, Jawahar Nagar, Kadavanthra, Kochi-682020.  
Branch Office: 70, Naicker New Street, 2<sup>nd</sup> Floor, Madurai-625001.  
Branch Office: 10, Annal Velankanni Street, kamaraJ Nagar, Puducherry-605011.  
Branch Office: 133, Vepery High Road, Periamet, Chennai-600003.



**National Oxygen Limited**

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montieth Road, Egmore, Chennai - 600 008.  
CIN : L24111TN1974PLC006819

**Statement of Unaudited Financial Results for the Quarter and year ended 31st December 2024**

(Rs. In Lakhs)

| Sl.No. | PARTICULARS                                                                                  | Quarterly                 |                                    |                                                                | Year to date                                                 |                                                               |                                                             |
|--------|----------------------------------------------------------------------------------------------|---------------------------|------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------|
|        |                                                                                              | 3 Months ended 31.12.2024 | Preceding 3 month ended 30.09.2024 | Corresponding 3 Months of the previous period ended 31.12.2023 | Year to date figures for the current period ended 31.12.2024 | Year to date figures for the previous period ended 31.12.2023 | Year to date figures for the Previous year ended 31.03.2024 |
|        |                                                                                              | Unaudited                 | Unaudited                          | Unaudited                                                      | Unaudited                                                    | Unaudited                                                     | Audited                                                     |
| 1'     | <b>INCOME FROM OPERATIONS</b>                                                                |                           |                                    |                                                                |                                                              |                                                               |                                                             |
| a)     | Revenue from Operations                                                                      | 1078.31                   | 1061.22                            | 1130.49                                                        | 3196.14                                                      | 3423.57                                                       | 4525.90                                                     |
| b)     | Other Income                                                                                 | 6.59                      | 7.89                               | 5.60                                                           | 20.86                                                        | 24.08                                                         | 49.84                                                       |
| 1      | <b>TOTAL INCOME (a+b)</b>                                                                    | <b>1084.90</b>            | <b>1069.11</b>                     | <b>1136.09</b>                                                 | <b>3217.00</b>                                               | <b>3447.65</b>                                                | <b>4575.74</b>                                              |
| 2      | <b>EXPENSES</b>                                                                              |                           |                                    |                                                                |                                                              |                                                               |                                                             |
| a)     | Cost of Materials Consumed                                                                   | 0.00                      | 0.00                               | 0.00                                                           | 0.00                                                         | 4.23                                                          | 4.23                                                        |
| b)     | Purchase of Stock-in trade                                                                   | 0.00                      | 0.00                               | 0.00                                                           | 0.00                                                         | 0.00                                                          | 0.00                                                        |
| c)     | Changes in Inventories of Finished goods, work-in-progress and stock-in-trade                | 14.16                     | (3.54)                             | 12.26                                                          | 9.86                                                         | 6.44                                                          | 3.98                                                        |
| d)     | Employee benefit expenses                                                                    | 83.56                     | 80.71                              | 84.07                                                          | 249.65                                                       | 248.33                                                        | 332.79                                                      |
| e)     | Financial costs                                                                              | 41.96                     | 45.50                              | 42.42                                                          | 130.92                                                       | 118.40                                                        | 164.41                                                      |
| f)     | Depreciation & amortisation expense                                                          | 87.10                     | 87.10                              | 83.32                                                          | 261.26                                                       | 246.70                                                        | 333.39                                                      |
| g)     | Other expenses                                                                               |                           |                                    |                                                                |                                                              |                                                               |                                                             |
| i)     | Power & fuel                                                                                 | 827.58                    | 773.11                             | 775.69                                                         | 2337.91                                                      | 2265.78                                                       | 3000.38                                                     |
| ii)    | Other Expenditure                                                                            | 228.14                    | 204.91                             | 259.38                                                         | 668.22                                                       | 797.12                                                        | 1059.84                                                     |
| 2      | <b>TOTAL EXPENSES (2)</b>                                                                    | <b>1282.51</b>            | <b>1187.80</b>                     | <b>1257.14</b>                                                 | <b>3657.81</b>                                               | <b>3687.00</b>                                                | <b>4899.01</b>                                              |
| 3      | <b>Profit / (Loss) before exceptional items and Tax (1-2)</b>                                | <b>(197.61)</b>           | <b>(118.69)</b>                    | <b>(121.05)</b>                                                | <b>(440.81)</b>                                              | <b>(239.35)</b>                                               | <b>(323.27)</b>                                             |
| 4      | Exceptional Items                                                                            | 0.00                      | 0.00                               | 0.00                                                           | 0.00                                                         |                                                               | 0.00                                                        |
| 5      | <b>Profit / (Loss) before Tax from continuing operations (3-4)</b>                           | <b>(197.61)</b>           | <b>(118.69)</b>                    | <b>(121.05)</b>                                                | <b>(440.81)</b>                                              | <b>(239.35)</b>                                               | <b>(323.27)</b>                                             |
| 6      | Tax expense:                                                                                 |                           |                                    |                                                                |                                                              |                                                               |                                                             |
| (a)    | Current tax                                                                                  | 0.00                      | 0.00                               | 0.00                                                           | 0.00                                                         | 0.00                                                          | 0.00                                                        |
| (b)    | Deferred tax                                                                                 | 0.00                      | 0.00                               | 0.00                                                           | 0.00                                                         | 0.00                                                          | 0.00                                                        |
| 7      | <b>Net Profit / (Loss) for the period from continuing operations (5-6)</b>                   | <b>(197.61)</b>           | <b>(118.69)</b>                    | <b>(121.05)</b>                                                | <b>(440.81)</b>                                              | <b>(239.35)</b>                                               | <b>(323.27)</b>                                             |
| 8      | <b>Profit / (Loss) for the period (7)</b>                                                    | <b>(197.61)</b>           | <b>(118.69)</b>                    | <b>(121.05)</b>                                                | <b>(440.81)</b>                                              | <b>(239.35)</b>                                               | <b>(323.27)</b>                                             |
| 9      | <b>Other Comprehensive Income (Net of tax) :</b>                                             |                           |                                    |                                                                |                                                              |                                                               |                                                             |
| A.     | Items that will not be reclassified to profit or loss (Net of tax)                           | 0.00                      | 0.00                               | 0.00                                                           | 0.00                                                         | 0.00                                                          | (4.36)                                                      |
| B.     | Items that will be reclassified to profit or loss (Net of tax)                               | 0.00                      | 0.00                               | 0.00                                                           | 0.00                                                         | 0.00                                                          | 0.00                                                        |
|        | Total Other Comprehensive Income (Net of tax) (9 a + 9 b):                                   | 0.00                      | 0.00                               | 0.00                                                           | 0.00                                                         | 0.00                                                          | (4.36)                                                      |
| 10     | <b>Total Comprehensive Income for the period (8 + 9)</b>                                     | <b>(197.61)</b>           | <b>(118.69)</b>                    | <b>(121.05)</b>                                                | <b>(440.81)</b>                                              | <b>(239.35)</b>                                               | <b>(318.91)</b>                                             |
| 11     | Paid Up Equity Share Capital (Face value-Rs.10/-)                                            | 504.24                    | 504.24                             | 480.23                                                         | 504.24                                                       | 480.23                                                        | 504.24                                                      |
| 12     | Other Equity                                                                                 |                           |                                    |                                                                |                                                              |                                                               |                                                             |
| 13     | <b>Earnings per Equity Share</b>                                                             |                           |                                    |                                                                |                                                              |                                                               |                                                             |
|        | Earning per Share (of Rs.10/-each not annualised) on Continuing operations Basic and Diluted | (3.92)                    | (2.35)                             | (2.52)                                                         | (8.74)                                                       | (4.98)                                                        | (6.60)                                                      |

- Notes:**
- The above unaudited financial results for the quarter and year ended December 31, 2024 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 07.02.2025.
  - The company has only one reportable primary business segment ie., Industrial Gases.
  - The Standalone Financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
  - Previous period's figures have been regrouped wherever necessary.

Place : CHENNAI  
Date : 07-02-2025

**For NATIONAL OXYGEN LIMITED**

Gajanand Saraf  
Digitally signed by Gajanand Saraf  
Date: 2025.02.07 12:13:50 +05'30'

Gajanand Saraf  
Chairman

