

June 19, 2024

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Department of Corporate Services -Listing

BSE Limited

Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Trading Symbol: ORIENTELEC

Scrip Code: 541301

Sub.: Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is to inform you that the Nomination and Remuneration Committee of the Company on June 18, 2024, subject to statutory approvals, if any required, granted 3,00,378 Stock Options to Mr. Ravindra Singh Negi, the Managing Director & CEO of the Company under Orient Electric Employee Stock Option Scheme- 2019. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations read with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as applicable, are given herein below:

No. of Stock Options granted	3,00,378 stock options convertible, upon exercise, into equal number of equity shares of the Company of Rs. 1 each.
Whether the Scheme is in compliance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes. The ESOP Scheme was formulated in compliance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2015 and confirmed to the provisions of the new Securities and Exchange Board of India (Share Based

	Employee Benefits and Sweat Equity) Regulations, 2021
Vesting Period	Options shall vest in three tranches as under: a. 33.33% on June 18, 2025; b. 33.33% on June 18, 2026. and c. 33.34% on June 18, 2027.
Exercise Price	Rs. 245.31 per stock option,
Exercise Period	Within 4 years from the respective vesting dates.

You are requested to take the above information on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain

Company Secretary