



Ashoka Buildcon Limited

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: Equity: 533271**  
**Debt Codes: CPs - 727783 / 728322 / 728530; and**  
**NCDs - 976190 / 976191 / 976192**

**Scrip Symbol: ASHOKA**

January 06, 2025

**Subject: Execution of Concession Agreement with National Highways Authority of India**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to the announcement made on November 25, 2024 regarding receipt of Letter of Award, (LOA), Ashoka Buildcon Limited (“the Company”) informs that Ashoka Bowaichandi Guskara Road Private Limited (“SPV”), a wholly owned subsidiary of the Company has executed a Concession Agreement with National Highways Authority of India (“NHAI”) on January 06, 2025, for the Project viz. “for Development of 4 lane Economic Corridor from Bowaichandi to Guskara-Katwa Road Section Km 89.814 to Km 133.000 of NH 116A (Package-3) in the state of West Bengal under Hybrid Annuity Mode. (“Project”).

The SPV has been incorporated as wholly owned subsidiary of the Company for the execution of this Project as per requirement of the Concession Agreement.

The accepted Bid Project Cost is Rs.1,391.00 Crore.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular Nos. SEBI/HO/CFD/PoD2/ CIR/P/ 2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.

This is for your kind information.

Yours faithfully,  
**For Ashoka Buildcon Limited**

**(Manoj A Kulkarni)**  
Company Secretary  
ICSI M. No.: FCS 7377  
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

**Annexure A**

**Information to be submitted to the Exchanges as per Regulation 30 of SEBI LODR read with Master Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023 as follows.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of the Project</b>
1	Name of the entity awarding the order(s)/contract(s)	National Highways Authority of India (NHAI)
2	Significant terms and conditions of order(s)/contract(s) awarded	Hybrid Annuity Mode
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	'Request for Proposal for Development of 4 lane Economic Corridor from Bowaichandi to Guskara-Katwa Road Section Km 89.814 to Km 133.000 of NH 116A (Package-3) in the state of West Bengal under Hybrid Annuity Mode
5	Whether Domestic or International	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	910 days including monsoon
7	Broad consideration or size of the order(s) / contract(s)	Accepted Bid Project Cost for the Project Rs.1,391 Crore excluding GST
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s) / contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable