

February 10, 2025

BSE Limited

Corporate Relationship Manager,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 505509

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Symbol: RESPONIND

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission of Media Release on Unaudited Financial Results for third quarter and nine months ended on December 31, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Media Release on Unaudited Financial Results for third quarter and nine months ended December 31, 2024.

The same is also made available on the website of the Company at www.responsiveindustries.com.

Kindly take the same on record and acknowledge receipt.

For **Responsive Industries Limited**



Mohini Sharma
Company Secretary & Compliance Officer

Encl: as above

RESPONSIVE INDUSTRIES LIMITED

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CIN NO. L65100MH1982PLC027797

Responsive Industries Reports Exceptional Q3 & 9M FY25 Performance

Introduced new product Wood Plastic Composite (WPC) Flooring during the Quarter

9MFY25 Performance Highlights (Consolidated)

Total Income	EBITDA	PAT
29% YoY ▲	20% YoY ▲	25% YoY ▲
Rs. 1,044 Cr	Rs. 223 Cr	Rs. 145 Cr

Mumbai, India, 10 February 2025: Responsive Industries Limited, a leading India-based manufacturer of Luxury Vinyl Plank (LVP), SPC Floors, Resilient Sheet Vinyl, Synthetic Leather, Synthetic Ropes and Waterproofing Membrane, today announced financial results for the **Quarter and Nine months ended 31st December 2024.**

Financial Highlights (Consolidated):

Particulars (Rs Cr)	Q3FY25	Q3FY24	YoY	9MFY25	9MFY24	YoY
Total Income	370.5	268.7	37.9%	1,044.2	808.2	29.2%
EBITDA	75.0	67.9	10.4%	223.0	185.5	20.2%
EBITDA Margin %	20.2%	25.3%		21.4%	23.0%	
PAT	47.0	44.7	5.0%	144.6	115.4	25.3%
PAT Margin %	12.7%	16.6%		13.8%	14.3%	

Key Financial Highlights for Q3 FY25:

- **Total Income** stood at Rs. 370.5 Cr as against Rs. 268.7 Cr in Q3FY24; a growth of 37.9% YoY
- **EBITDA** at Rs. 75.0 Cr as against Rs. 67.9 Cr in Q3FY24 with an EBITDA Margin of 20.2%
- **Profit after Tax** stood at Rs. 47.0 Cr in Q3FY25 as against Rs. 44.7 Cr, growth of 5.0% YoY

Key Financial Highlights for 9M FY25:

- **Total Income** stood at Rs. 1,044.2 Cr, a growth of 29.2% YoY against Rs. 808.2 Cr reported in 9MFY24
- **EBITDA** at Rs. 223.0 Cr against Rs. 185.5 Cr, a strong growth of 20.2% YoY; EBITDA margin was at 21.4%
- **Profit After Tax** stood at Rs. 144.6 Cr against Rs. 115.4 Cr, a robust growth of 25.3% YoY

Commenting on the Financial Performance, Mr. Rishabh Agarwal, Non-Executive Director & Chairman, said: "I am proud to share with you that the Company reported yet another quarter of strong performance. Our strategic shift towards high-value-added products has significantly augmented our operational margins, maintaining them above the 20% mark, a notable increase from the previous 10-15% range. Despite facing headwinds of increased input costs year-over-year, our commitment to innovation and efficiency has allowed us to sustain our margins. Our recent product launches of Wood Plastic Composite (WPC) Flooring further solidify our position as a comprehensive provider in the flooring industry, complementing our existing popular offerings such as LVT Dryback, LVT Loose Lay, and SPC Rigid Core.

Our company's success is rooted in our vertical integration model, which guarantees the high quality, efficiency, and cost-effectiveness of our products. With over 30 years of experience, Responsive Industries continues to lead as India's premier vinyl flooring manufacturer. We are dedicated to maintaining this legacy by consistently introducing new, state-of-the-art products that meet the evolving needs of our diverse customer base across residential, commercial, and industrial sectors.

Looking forward, we are poised for continued growth, fueled by the rising consumption in India and our strong presence in the US market, supported by an extensive distributor network. Our focus remains on maximizing the utilization of our existing capacities to meet the surging domestic and international demand. We are confident in the road ahead and are fully prepared to capitalize on the promising opportunities, delivering unparalleled value to our partners and customers worldwide."

About Responsive Industries Limited

Responsive Industries is a well-established company with over 3 decades of experience in manufacturing, marketing, and distributing a wide range of products, including luxury vinyl planks, resilient vinyl sheet, synthetic leather, synthetic ropes, and waterproof membrane. They operate within five product verticals, each catering to different industries. They are the largest vinyl flooring player in India and have a US subsidiary for distribution and customer service. The company's leadership is in the hands of a second-generation entrepreneur with 15 years of experience in the vinyl flooring business, holding a degree in Mechanical Engineering and Business Administration. Their products, such as Luxury Vinyl Plank and synthetic leather, find applications in various industries, including residential and commercial spaces, healthcare, transportation, and more. This diverse product portfolio and industry presence make Responsive Industries a significant player in its field, with a strong focus on quality and innovation.

For more information, please contact:

Ernst & Young LLP

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Responsive Industries Limited

Mohini Purshottam Sharma

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DISCLAIMER:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Responsive Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.