

RAVIKAANTH PORTFOLIO SERVICES PVT LTD

CIN: U65910TG1999PTC033017

Date: 13.08.2024

To
The Concerned office,
BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 – In the matter of Colorchips New Media Limited, bearing CIN: L174110TG1985PLC051404, Scrip Code: 540023 and ISIN: INE621101042.

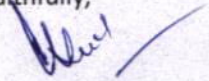
Dear Sir/Madam,

This is to inform and place on record the following transactions pursuant to Regulations 29(2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011:

M/s. Ravikaanth Portfolio Services Private Limited, Promoter Shareholder of the Company has sold 37,40,000 (Thirty Seven Lakhs Forty Thousand) equity shares comprising of 21.98% on 09.08.2024, 39,00,000 (Thirty Nine Lakhs) equity shares on 12.08.2024, and 24,20,471 (Twenty Four Lakh Twenty Thousand Four Hundred and Seventy One) equity shares on 13.08.2024, aggregating to 1,00,60,471 (One Crore Sixty Thousand Four Hundred and Seventy One) equity shares comprising 59.14% through open market. The past shareholding of M/s. Ravikaanth Portfolio Services Private Limited in the Company (M/s. Colorchips New Media Limited) was 1,00,60,471 (One Crore Sixty Thousand Four Hundred and Seventy One) equity shares comprising 59.14% of the total paid up share capital of the Company which was decreased to 0 (Zero/Nil) equity shares (Post Sale) of the total paid up share capital of the Company. Copy of disclosure as per the above cited Regulations is attached as Annexure-1.

You are requested to take note of the above attachment for your records in compliance of Regulation 29(2) of the Regulations cited in the subject above.

Yours Faithfully,


M/s. Ravikaanth Portfolio Services Private Limited
Represented by its Authorized Signatory



Copy to:
Colorchips New Media Limited (Scrip Code 540023)
House No. 8-3-833/85 & 85A, Plot No. 85, Phase 1,
Kamalapuri Colony, Hyderabad – 500073, Telangana.

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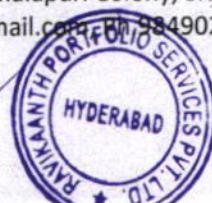
Annexure -1

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Colorchips New Media Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: Ravikaanth Portfolio Services Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE Limited)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share capital	% w.r.t. total diluted share / voting capital of the TC
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1,00,60,471	59.14	59.14
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
d) Total (a+b+c)	1,00,60,471	59.14	59.14
Details of acquisition/sale			
a) Shares carrying voting rights disposed	1,00,60,471	59.14	59.14
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Total (a+b+c)	1,00,60,471	59.14	59.14
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	0	0	0

House no. 8-3-833/85 & 85A, Plot No.85, Phase 1, Kamalapuri Colony, Srinagar colony, Hyderabad-500 073, Telangana, rkplimited@gmail.com, 9849028222.

[Handwritten Signature]



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b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Total (a+b+c)	0	0	0
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On 09.08.2024, 37,40,000 shares were sold On 12.08.2024, 39,00,000 shares were sold On 13.08.2024, 24,20,471 shares were sold		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,70,09,900 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,70,09,900 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,70,09,900 Equity Shares of Rs. 10/- each		

Signature of the Seller represented by its Authorized Signatory



Place: Hyderabad

Date: 13.08.2024