

SATTVA HOLDING AND TRADING PVT. LTD.

20th December, 2024

To,
BSE Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai-400 001.

To,
The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Sub: Declarations under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations.

**Ref.: Target Company - Asian Paints Limited (Script Code - 500820; SYMBOL - ASIANPAINT)
(ISIN No.: INE021A01026)**

Pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for ~~encumbrance of shares / invocation of encumbrance /~~ release of encumbrance on 5,24,000 equity shares of Asian Paints Limited.

Kindly take the same on record and oblige.

Thank you,

Yours faithfully
For Sattva Holding and Trading Private Limited

Percy Jal Dajee
CEO, CFO & Principal Officer

Encl: A/a
CC:

1. Asian Paints Limited
Asian Paints House
6 A Shanti Nagar
Santacruz (E),
Mumbai - 400 055

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)					M/s. Asian Paints Limited										
Name of the Stock Exchanges where the shares of the Target Company are Listed					BSE Limited / National Stock Exchange Limited										
Date of Reporting					20.12.2024										
Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked					Sattva Holding and Trading Private Limited										
Details of creation/invocation/release of encumbrance:															
Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post Event Holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)])				
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/Invocation)	Date of creation/invocation / release of encumbrance	Type of encumbrance(Pledge/lien/non disposal undertaking/others)	Reasons for encumbrance**	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital		
Sattva Holding and Trading Private Limited	5,47,89,183	5.71	74,02,000	0.772	Release	18-Dec-24	Pledge	Release of shares upon repayment of loan	5,24,000	0.055	Julius Baer Capital (India) Pvt. Ltd.	68,78,000	0.717		
Other Promoter and Promoter Group (as on 13-12-2024)															
Nehal Abhay Vakil	57,38,489	0.60	0	0.00	-	-	-	-	-	-	-	0	0.00		
Dipika Amar Vakil	1,27,61,340	1.33	0	0.00	-	-	-	-	-	-	-	0	0.00		
Late Abhay Arvind Vakil	1,24,18,060	1.29	0	0.00	-	-	-	-	-	-	-	0	0.00		
Satyen Ashwin Gandhi	37,25,954	0.39	13,58,200	0.14	-	-	-	-	-	-	-	13,58,200	0.14		
Hiren Ashwin Gandhi	37,06,265	0.39	13,52,227	0.14	-	-	-	-	-	-	-	13,52,227	0.14		
Malav A Dani	36,50,176	0.38	0	0.00	-	-	-	-	-	-	-	0	0.00		
Hasit A Dani	31,50,800	0.33	0	0.00	-	-	-	-	-	-	-	0	0.00		
Vivek Abhay Vakil	68,12,369	0.71	0	0.00	-	-	-	-	-	-	-	0	0.00		
VAKIL HUF (VARUN AMAR VAKIL)	31,03,290	0.32	0	0.00	-	-	-	-	-	-	-	0	0.00		
Vishal Shailesh Choksi	29,51,220	0.31	0	0.00	-	-	-	-	-	-	-	0	0.00		
Bhairavi Abhay Vakil	60,64,322	0.63	0	0.00	-	-	-	-	-	-	-	0	0.00		
Shailesh Chimanlal Choksi	25,91,210	0.27	0	0.00	-	-	-	-	-	-	-	0	0.00		
Amrita Amar Vakil	25,66,680	0.27	0	0.00	-	-	-	-	-	-	-	0	0.00		
Manish Mahendra Choksi	23,81,040	0.25	0	0.00	-	-	-	-	-	-	-	0	0.00		
Varun Amar Vakil	22,30,590	0.23	0	0.00	-	-	-	-	-	-	-	0	0.00		
Prafullika Shailesh Choksi	21,42,560	0.22	0	0.00	-	-	-	-	-	-	-	0	0.00		
AMAR ARVIND VAKIL HUF (VARUN AMAR VAKIL)	21,12,190	0.22	0	0.00	-	-	-	-	-	-	-	0	0.00		
ABHAY ARVIND VAKIL HUF (VIVEK ABHAY VAKIL)	20,76,820	0.22	0	0.00	-	-	-	-	-	-	-	0	0.00		
Jigish Shailesh Choksi	19,95,180	0.21	0	0.00	-	-	-	-	-	-	-	0	0.00		
Rupal Anant Bhat	19,23,770	0.20	0	0.00	-	-	-	-	-	-	-	0	0.00		
SHAILESH CHIMANLAL CHOKSI HUF (SHAILESH CHIMANLAL CHOKSI)	17,49,690	0.18	0	0.00	-	-	-	-	-	-	-	0	0.00		
Mahendra Chimanlal Choksi	16,56,380	0.17	0	0.00	-	-	-	-	-	-	-	0	0.00		
Jalaj A Dani	16,00,200	0.17	0	0.00	-	-	-	-	-	-	-	0	0.00		
Late Asha Subhash Gujarathi	14,23,400	0.15	0	0.00	-	-	-	-	-	-	-	0	0.00		
Rita Mahendra Choksi	9,80,000	0.10	0	0.00	-	-	-	-	-	-	-	0	0.00		
Rupen Ashwin Choksi	9,28,607	0.10	0	0.00	-	-	-	-	-	-	-	0	0.00		
Ashish Ashwin Choksi	8,80,840	0.09	0	0.00	-	-	-	-	-	-	-	0	0.00		
JALAJ A DANI HUF (JALAJ ASHWIN DANI)	3,44,666	0.04	0	0.00	-	-	-	-	-	-	-	0	0.00		
Urvashi Ashwin Choksi	8,38,110	0.09	0	0.00	-	-	-	-	-	-	-	0	0.00		
Rhea Amit Sethi	7,02,000	0.07	0	0.00	-	-	-	-	-	-	-	0	0.00		
MAHENDRA CHIMANLAL CHOKSI HUF (MAHENDRA CHIMANLAL CHOKSI)	5,39,800	0.06	0	0.00	-	-	-	-	-	-	-	0	0.00		
Ina Ashwin Dani	14,51,792	0.15	0	0.00	-	-	-	-	-	-	-	0	0.00		
Ami Manish Choksi	4,72,200	0.05	0	0.00	-	-	-	-	-	-	-	0	0.00		
Vita Jalaj Dani	4,35,260	0.05	0	0.00	-	-	-	-	-	-	-	0	0.00		
Ishwara Hasit Dani	4,10,710	0.04	0	0.00	-	-	-	-	-	-	-	0	0.00		

S C Dani Research Foundation Private Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Haish Holding and Trading Company Private Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Vijal Holding and Trading Company Private Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Avimash Holding and Trading Company Private Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Canes Venatici Trading Private Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Hydra Trading Private Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Hitech Specialities Solutions Private Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Rituh Holding and Trading Company Private Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Hitech Corporation Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Homevilla Yoga Private Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Riash Renewable Materials Private Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Stack Pack Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Dipika Chemicals Private Limited	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Cronus Merchandise LLP	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Mefree LLP	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
ACC AP TRUST	7,85,700	0.08	0	0.00	-	-	-	-	-	-	-	0	0.00
DANI FOUNDATION	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
PARAM-ARTH CHARITABLE TRUST	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
ASHIYANA TRUST	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
CRONUS TRUST	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
ISHWARA TRUST	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
NARADIYA TRUST	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
RIG Trust	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
INAASHWIN TRUST	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Advaita Charitable Trust	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Sab Ka Mangal Ho Foundation	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Dani Charitable Foundation	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Homevilla Charitable Trust	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Ashwin Ina Charitable Trust	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Total	50,47,85,198	52.63	4,52,75,577	4.72	-	-	-	-	5,24,000	0.05	-	4,47,51,577	4.67

For Sattva Holding and Trading Private Limited

Percy Dajee
CEO, CFO & Principal Officer
Place : Mumbai
20.12.2024

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender