

# KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



January 20, 2025

KISL/CS/SE/125/2024-25

The Department of Corporate Services <b>BSE Limited</b> General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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Dear Sir/Madam,

## **Sub: Outcome of Board Meeting held on Monday, January 20, 2025**

This is with reference to our letter dated January 13, 2025.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirement) Regulation, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. Monday, January 20, 2025 has inter-alia considered and approved the following:

- a) The Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2024, which have been subject to limited review by Maheshwari & Co., Chartered Accountants, Statutory Auditors of the Company, in terms of Regulation 33 of SEBI Listing Regulations.

The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024, as approved by the Board, will also be available on the Company's website <https://krystal-group.com> and will also be published in the newspapers, in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

- b) The matter of incorporation of a Wholly Owned Subsidiary in India.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as **Annexure -A**.

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- c) Raising of funds which may include issuance of equity shares of the Company, through any or all of various permissible methods, including but not limited by way of Preferential Issue, Qualified Institutions Placement ('QIP') or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law, subject to such regulatory/statutory approvals as may be required, including approval of shareholders of the Company which shall be taken through requisite means as may be approved by the Board of Directors of the Company.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as **Annexure-B**.

- d) Appointment of M/s. Kajal Jakharia & Associates, a Peer Reviewed Firm of Practicing Company Secretaries as the Secretarial Auditors of the Company to conduct the Secretarial Audit for the financial year 2024-25.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as **Annexure-C**.

The Board Meeting commenced at 11.15 a.m. and concluded at 12.10 p.m.

This is for your information and records.

Thanking You,

For **Krystal Integrated Services Limited**  
(Previously known as **Krystal Integrated Services Private Limited**)

**Stuti Maru**  
**Company Secretary & Compliance Officer**  
**Membership Number: A45257**

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## Annexure A

**Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Disclosure Requirements	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Taskmaster Private Limited ("Proposed Wholly Owned Subsidiary or TMPL")</p> <p>Proposed Authorised Capital: Rs.1,00,000/- (Rupees One Lakh only)</p> <p>Size, Turnover: Not Applicable, as the Proposed Wholly Owned Subsidiary is yet to be incorporated</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Krystal Integrated Services Limited ('the Company/KISL') is the promoter of TMPL, a wholly owned subsidiary.</p> <p>Proposed Wholly Owned Subsidiary once incorporated will be a related party of the Company.</p> <p>Upon allotment of shares by TMPL, KISL would hold 100% share capital in TMPL.</p> <p>Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad Lad, Whole-time Directors of the Company are the Promoters of Krystal Integrated Services Limited and Ms. Neeta Prasad Lad, Mr. Shubham Prasad Lad, and Ms. Saily Prasad are proposed to be appointed as first directors in the proposed wholly owned Subsidiary Company.</p>
c)	Industry to which the entity being acquired belongs	Facility Management

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Sr. No.	Disclosure Requirements	Details
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Proposed Wholly Owned Subsidiary will be incorporated in India to carry on in India or elsewhere the business to provide, commercialize, control, develop, establish, handle, operate, hold, pack, organise, promote, service, supervise, represent and to act as agent, concessionaires, consultants, booking agents or deal in all types of services in home cleaning solutions, cleaning building interiors, windows, carpets, and upholstery
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Rs. 1,00,000/- (Rupees One Lakhs only) by way of 100% subscription to initial paid-up capital of the Proposed Wholly Owned Subsidiary Company
h)	Cost of acquisition and/or the price at which the shares are acquired	The Company will initially subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/- in cash.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%, as the Company will subscribe to 10,000 equity shares at face value of Rs.10/- each aggregating to Rs. 1,00,000/-.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	It is planned that the proposed Wholly Owned Subsidiary will carry on the Facility Management business.  Date of incorporation: N/A  History of last 3 years turnover: Not Applicable  Country: India