

CARNATION INDUSTRIES LIMITED
9/C KUMAR PARA ROAD 2ND FLOOR, LILUAH HOWRAH-711204
CIN: L27209EB1983PLC035920

November 11, 2024

To
The Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

To
The Calcutta Stock Exchange Ltd,
7, Lyons Range
Kolkata - 700 001
Scrip Code: 13067

Subject: Intimation of Board Meeting of the Board of Directors (Re-constituted pursuant to approved resolution plan by the Hon'ble National Company Law Tribunal Bench, Kolkata dated June 05, 2024) scheduled to be held on November 18, 2024.

Dear Sir(s),

This disclosure is in reference to the above captioned subject, we wish to disclose and inform your good office that the National Company Law Tribunal, Kolkata vide its order dated June 05, 2024 ("NCLT Order"), had approved the resolution plan ("Approved Resolution Plan") submitted by Mr. Vikas Garg ("Successful Resolution Applicant" or "SRA") for acquisition of Carnation Industries Limited ("CIL" or "Company") under the Corporate Insolvency Resolution Process ("CIRP") under Section 31 of the Insolvency and Bankruptcy Code ('IBC').

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company (reconstituted pursuant to the resolution plan approved by the Hon'ble National Company Law Tribunal Bench Kolkata dated June 05, 2024) is scheduled to be held on November 18, 2024 to inter-alia, to consider and if thought fit, to approve the following:

- (a) Reconstitution of Paid-up share capital of the Company in terms of the approved Resolution Plan by the Hon'ble NCLT, Kolkata by way of cancellation of existing paid-up share capital and allotment of shares to Successful Resolution Applicant and Public Shareholders on pro-rata basis.
- (b) Corporate office of the Company at Delhi aiming to optimize the management and coordination of daily operations for improved efficiency and effectiveness;
- (c) consider change(s) in composition of Board of Directors/Committees/Key Managerial Personnel, if any;
- (d) any other item(s) with the permission of the Chair.

We request that you to take the above information on your record.

Thanking You,

Yours Sincerely,
For **Carnation Industries Limited**

Bhawana Gupta
(Director)
DIN: 10101543