

Date: 14th August, 2024

To, The Manager, Listing & Compliance, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, Listing Department, National Stock Exchange of India Limited, C-1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
Ref: Scrip Code - 540393	Ref: Scrip Symbol - SMLT

Subject: Revised Outcome of Board Meeting dated 13th August, 2024.

Ref: Outcome of Board Meeting dated 13th August, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., August, 13th 2024, inter-alia, considered and approved the following:

1. Unaudited Financial Results along with the Limited Review Report of the Company for the quarter ended 30th June 2024.

The meeting commenced at 11:30 A.M. concluded at 11:55 A.M.

Pursuant to Regulation 30 & 33 of the Listing Regulations and other applicable regulations, please find enclosed the following:

1. Unaudited Financial Results along with the Limited Review Report of the Company for the quarter ended 30th June, 2024.

Kindly take the same on your record.

Yours' Faithfully,

For, **Sarthak Metals Limited**

Pratik Jain
Company Secretary and Compliance Officer

Head Office :
BBC Colony, G.E. Road,
P.O. : Khursipar, Bhilai - 490 011 (C.G.)
Contact : +91 91 1101 5041
Landline : +91 788 2296495, 2296499
Telefax : +91 788 2225874
E-mail : info@sarthakmetals.com

Works :
17 - N, Heavy Industrial Area,
hathkhoj, Bhilai - 490 026 (C.G.)
Contact : +91 91 1101 5042
Web : www.sarthakmetals.com



BEGANI & BEGANI

CHARTERED ACCOUNTANTS

GST NO.:23AAEFB9798G1Z6, PAN: AAEFB9798G



To
The Board of Directors
Sarthak Metals Limited
BBC Colony, Khursipar
G.E. Road, Bhilai
Dist. Durg (C.G.)
Pin Code : 490011

1. We have reviewed the accompanying quarterly Unaudited financial results of **Sarthak Metals Limited** (hereinafter referred to as "the Company") for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, (herein after referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on review engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of the Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatements.

For, **BEGANI & BEGANI**
CHARTERED ACCOUNTANTS
(FRN : 010779C)

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SOHANEY SANKALP SOHANEY
Date: 2024.08.13
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(**SANKALP SOHANEY**)

DATE : 13.08.2024
PLACE : RAIPUR (C.G.)
UDIN : 24434993BKBPF12337

PARTNER
M.NO. 434993

SARTHAK METALS LIMITED
CIN : L51102CT1995PLC009772
BALANCE SHEET AS AT 30TH JUNE 2024

(Rs. In Lakhs)

PARTICULARS	As at 30th June, 2024 Unaudited	As at 31st March, 2024 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1510.80	1,513.09
Right of Use Assets		-
Capital work-in-progress	338.94	17.73
Intangible Assets	1.21	1.21
Intangible Assets under development		-
Financial Assets		-
Investments		-
Other Financial Assets	36.99	36.99
Other Non-current assets		
TOTAL NON CURRENT ASSETS	1887.94	1569.02
Current Assets		
Inventories	2585.22	2,003.34
Financial Assets		
Trade Receivables	4150.76	3,974.34
Cash and Cash Equivalents	364.18	1,637.54
Other Balances with Banks	2589.66	1,905.20
Other Financial Assets		
Other Current Assets	721.12	903.71
TOTAL CURRENT ASSETS	10410.95	10424.13
TOTAL ASSETS	12298.89	11993.15
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1368.98	1,368.98
Other Equity	10375.95	10,239.78
TOTAL EQUITY	11744.92	11608.75
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		-
Borrowings		-
Other Financial Liabilities		
Provisions	113.28	103.22
Deferred Tax Liabilities (Net)	24.75	20.08
TOTAL NON CURRENT LIABILITIES	138.03	123.30
Current Liabilities		
Financial liabilities		
Borrowings		-
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises		-
Total outstanding dues of creditors other than micro enterprises and small enterprises	184.24	13.01
Other Financial Liabilities		-
Other Current Liabilities	48.80	67.56
Provisions	112.89	110.52
Current Tax Liabilities (Net)	70.01	70.01
TOTAL CURRENT LIABILITIES	415.94	261.10
TOTAL LIABILITIES	553.97	384.40
TOTAL EQUITY AND LIABILITIES	12298.89	11993.15

For, BEGANI & BEGANI
 CHARTERED ACCOUNTANTS
 FRN: 010779C

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

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 SANKALP SOHANEY
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(SANKALP SOHANEY)
 PARTNER
 M. No. 434993
 PLACE: RAIPUR
 DATE:13.08.2024
 UDIN :24434993BKBPFI2337

ANOOP KUMAR BANSAL Digitally signed by
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 BANSAL
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(ANOOP KUMAR BANSAL)
 MANAGING DIRECTOR
 DIN:01661844

Mayur Bhatt Digitally signed
 by Mayur Bhatt
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(MAYUR BHATT)
 WHOLE-TIME DIRECTOR AND CEO
 DIN:07586457

SARTHAK METALS LIMITED
CIN : L51102CT1995PLC009772
STATEMENT OF PROFIT AND LOSS FOR THE QUATER ENDED 30TH JUNE 2024

(Rs. In Lakhs)

PARTICULARS	Qtr ended	Quarter ended	Qtr ended	Year ended
	30th June, 2024	30th June, 2023	31st March, 2024	31st March, 2024
	Unaudited	Audited	Audited	Audited
Revenue from Operations	4061.36	8,180.04	7,065.40	30,517.35
Other Income	58.97	23.65	54.48	192.52
TOTAL INCOME (I)	4120.33	8203.68	7119.88	30,709.87
EXPENSES				
Cost of Materials Consumed	3440.22	6,770.99	5,579.89	25,999.46
Purchases of Stock-in-Trade		-	-	-
Changes in inventories of finished goods, Stock-in-trade and work-in-progress	-108.93	-62.48	517.83	-133.34
Employee Benefits Expense	224.22	246.08	268.29	950.76
Finance Costs	11.85	11.14	24.50	78.27
Depreciation and Amortisation Expense	53.09	43.39	62.70	203.43
Other Expenses	344.03	469.32	435.47	1,714.71
Total Expenses (II)	3964.48	7478.44	6,888.69	28813.29
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I-II)	155.85	725.74	231.19	1896.58
Exceptional items	-	-	-	-
PROFIT BEFORE TAX (I-II)	155.85	725.74	231.19	1896.58
Tax Expense				
(1) Current Tax	9.55	185.00	60.00	480.00
(2) Deferred Tax	6.04	4.82	-1.88	8.85
(3) Current taxes relating to earlier years	-	-	-	24.90
PROFIT FOR THE PERIOD	140.25	535.42	173.08	1,382.83
Other comprehensive income				
(i) Items that will not be reclassified to profit or loss		-	-	-
- Remeasurement of defined benefit plans	-5.46	-7.40	2.19	0.60
- Income tax expense / (benefit) related to items that will not be reclassified to Profit and loss	-1.37	-1.86	0.55	0.15
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	-4.08	-5.54	1.64	0.45
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	136.17	529.88	174.71	1383.28
Earnings per Equity Share of Rs.10 Each				
Basic (in Rs)	0.99	3.87	1.28	10.10
Diluted (in Rs)	0.99	3.87	1.28	10.10

Notes

- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
- The above results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 13, 2024.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The aforesaid Limited Reviewed Financial Results will be uploaded on the company's website www.sarthakmetals.com and will be available on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com for benefit of shareholders.
- The Company has Rs.9.110 Lac unrealised gains on foreign currency transactions as on 30th June 2024.
- During the Quarter ended June 30, 2024, Two Investor complaints were received and attended.
- The Company operates in a single segment as "Cored Wires".
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures of the current financial year.

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

SANKALP SOHANEY
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(SANKALP SOHANEY)
PARTNER
M. No. 434993
PLACE: RAIPUR
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UDIN :24434993BKBPFI2337

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MANAGING DIRECTOR
DIN:01661844

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