



February 25, 2025

National Stock Exchange of India Limited (NSE)  
Exchange Plaza,  
C-1, Block G Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited (BSE)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: ELGIEQUIP**

**BSE Scrip Code: 522074**

Dear Madam/ Sir,

**Subject: Intimation of Credit Rating**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of Credit Rating of the Company assigned by CRISIL Ratings Limited ("CRISIL") vide their communication dated February 24, 2025. The total Bank loan facilities considered for rating is Rs. 557.4 Crores (enhanced from Rs.456 Crore) and that there are no changes in ratings assigned by CRISIL from the previous report.

**Rating Action**

Total Bank Loan Facilities Rated	Rs.557.4 Crore (Enhanced from Rs.456 Crore)
Long Term rating	CRISIL AA/Stable (Reaffirmed)
Short Term rating	CRISIL A1+ (Reaffirmed)

The rating rationale provided by CRISIL can be accessed by using below link:

[Rating Rationale \(crisilratings.com\)](https://www.crisilratings.com)

The aforesaid information is also being made available on the Company's website viz., [www.elgi.com](http://www.elgi.com).

We request you to kindly take the above information on record.

Thanking you

Yours faithfully,

**FOR ELGI EQUIPMENTS LIMITED**

**DEVIKA SATHYANARAYANA**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**ELGI EQUIPMENTS LIMITED**

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, E investor@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544

CIN: L29120TZ1960PLC000351