



DUKE OFFSHORE LIMITED

Date:14/08/2024

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited.
PhirozeeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code -:531471

Sub. - : Outcome of board meeting held on Wednesday, 14th August, 2024.

Dear Sir / Madam,

The Board of Directors at their Meeting held on Wednesday, 14th August, 2024 at 12:00 Hrs. and concluded at 16:30 Hrs. has considered and approved the following:-

1. Unaudited Financial Results of the Company for the Quarter Ended on 30th June, 2024, as per IND-AS pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
2. Approved and take on record Board Report for the FY 2023-24
3. Approved and accept Secretarial Audit Report issued by M/s. R S Rajpurohit & Co., Company Secretaries for the FY 2023-24.
4. Approved and take on record appointment of Mr. Dhruvkumar Babulal Chaudhary (PAN: BZCPC5640L) as the scrutinizer for the Annual General Meeting for the FY 2023-24.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Duke Offshore Limited


Avik George Duke
Managing Director
DIN - 02613056





DUKE OFFSHORE LIMITED

Date: 14/08/2024

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited.
PhirozeeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code -:531471

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification.

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Limited Review report with Unmodified opinion on Standalone Unaudited Financial Results for the Financial year ended 30th June, 2024 approved at the Board Meeting held today i.e. 14th August, 2024.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Duke Offshore Limited



Avik George Duke
Managing Director
DIN - 02613056





DUKE OFFSHORE LIMITED

DUKE OFFSHORE LIMITED

403, URVASHI, OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(Rs Lakh)

Particulars	Quarter Ended			Year to date	
	Unaudited	Unaudited	Audited	Unaudited	Audited
	30th June 2024	30th June 2023	31st March 2024	30th June 2024	31st March 2024
Income					
Value of Sales & Services (Revenue)	6.93	136.76	131.45	6.93	413.54
Revenue from Operations	6.93	136.76	131.45	6.93	413.54
Other Income	68.00	-	0.15	68.00	0.72
Total Income	74.93	136.76	131.60	74.93	414.26
Expenses					
Employee Benefits Expense	23.14	42.16	33.24	23.14	138.94
Finance Costs	0.40	0.72	0.68	0.40	2.46
Depreciation/ Amortisation and Depletion Expense	26.25	19.13	12.03	26.25	81.92
Other Expenses	49.11	41.59	31.99	49.11	154.30
Total Expenses	98.90	103.60	77.94	98.90	377.62
Profit Before Tax	(23.97)	33.16	53.66	(23.97)	36.64
Tax Expense					
Current Tax	-	-	-	-	-
Deffered Tax	-	-	-	-	-87.26
MAT Credit Entitlement	-	-	-	-	-
Profit For the Period	(23.97)	33.16	53.66	(23.97)	123.90
Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit and loss	-	-	-	-	-
Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	0.21
Items that will be reclassified to profit or loss	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period	(23.97)	33.16	53.66	(23.97)	124.11
Earning per equity share (Face Value of Rs. 10/-) (Not Annualised)					
Basic	(0.24)	0.34	0.54	(0.24)	1.26
Diluted	(0.24)	0.34	0.54	(0.24)	1.26
Paid up Equity Share Capital, Share of Rs. 10/- each.					
other Equity excluding Revaluation Reserve	985.720	985.720	985.720	985.720	985.720
Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	(307.070)	(283.120)
Debt-Equity Ratio				0.02:1	0.02:1

NOTES:

The result for the Quarter ended 30th June 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on August 14, 2024. The above results for the quarter ended June 30, 2024 have been reviewed by Statutory Auditor of company in terms of Regulation 33 of the SEBI (Listing Obligation and Discloser Requirements) Regulations, 2015.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 under Companies Act, 2013 and and other recognised accounting practises and policies to the extent applicable.

The format for audited/unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 20, 2015 has been modified to comply with requirements of SEBI's circular dated July 05, 2016 Ind AS and schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.

Disclosure of segment wise information is not applicable as the company operates only in one segment and company main object is offshore business.

Figures for corresponding previous periods have been regrouped/ restated wherever necessary.

During the quarter ended on 30.06.2024 the company has not received any complaint from investors.

For and Behalf of the Board
Duke Offshore Limited

Avik Duke
(Managing Director)
Place: Mumbai
Date: August 14, 2024





DUKE OFFSHORE LIMITED

M/s. DUKE OFFSHORE LIMITED
BALANCE SHEET AS AT 30TH JUNE, 2024

(Rs Lakh)

PARTICULARS	AS AT	
	30th June 2024	31st March 2024
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	369.31	395.56
(ii) Capital Work In Progress	0.94	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
(c) Deferred Tax Assets (Net)	175.02	175.02
2) Current Assets		
(a) Financial Assets		
(i) Investments	50.00	-
(ii) Trade Receivables	31.50	108.38
(iii) Cash and Cash Equivalents	65.62	52.22
(iv) Bank balance other than (iii) above		-
(v) Loans	15.04	13.14
(iv) Others (to be specified)	5.00	4.95
(c) Current Tax Assets (Net)	6.39	6.52
(d) Other Current Assets	-0.41	0.87
Total Assets	718.41	756.66
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	990.69	990.69
(b) Other Equity	-307.07	-283.12
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities (Other than those specified in item (b), to be specified)	-	-
(b) Provisions	8.72	8.27
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	12.41	16.59
(ii) Trade Payables	6.67	11.41
(iii) Other Financial Liabilities (Other than those specified in item (c))		
(b) Other Current Liabilities	6.99	9.57
(c) Provisions	-	3.25
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	718.41	756.66



S C M K & Co LLP

Chartered Accountants

**Block No.2, Samata Sadan,
S H Paralkar Marg, Dadar West,
Mumbai-400028**

Limited Review Report

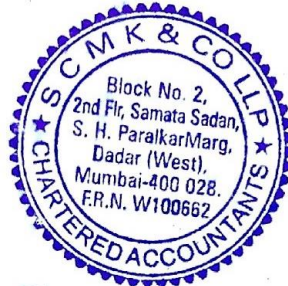
To
The Board of Directors,
Duke Offshore Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Duke Offshore Limited (“the Company”) for the quarter ended 30th June 2024. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C M K & Co LLP
Chartered Accountants



S M Chitnis

Partner

M. No. 043152

Place: Mumbai

Date: 14th August 2024

UDIN: 24043152BKHJMZ9172