

GABRIEL PET STRAPS LIMITED

CIN: L22201GJ2023PLC143546

Registered Office: Plot No. 23, Radhe Industrial Area, Paddhari Bypass, Behind Reliance Petrol Pump,
Jamnagar Highway, Paddhari Rajkot GJ 360110 IN

Email ID - info@gabrielpetstraps.com Contact No.: +91 93760 11098

Website: www.Gabrielpetstraps.com

14.11.2024

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400001 (Maharashtra)

Respected Sir/Madam,

Sub: Intimation of outcome of Board Meeting held on November 14, 2024
Ref: Symbol: GPSL, Scrip Code: 544108 & ISIN: INEQZF01012

This is to inform you that Board Meeting of Gabriel Pet Straps Limited was held today i.e. Thursday, November 14, 2024 commenced at 03:30 p.m. and concluded at 04:30 p.m. at the Registered Office of the Company situated at Plot No. 23, Radhe Industrial Area, Paddhari Bypass, Behind Reliance Petrol Pump, Jamnagar Highway, Paddhari Rajkot GJ 360110 IN and the Board, inter-alia, has approved Un-audited Standalone Financial Results of the Company, along with limited review report as prepared by the statutory auditors for the half year ended on September 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Un-audited Financial Results of the Company for the half year ended on September 30, 2024 along with Limited Review Report are attached herewith.

Kindly take the same on your records and oblige.

Thanking You,

Yours Faithfully,

For Gabriel Pet Straps Limited

CS Ekta Shravankumar Mohinani
ACS: 65666
Compliance Officer and Company Secretary

PRANAV R SHAH & CO.
CHARTERED ACCOUNTANTS
Prop. Pranav Rajeshbhai Shah
M.Com., F.C.A.
E-mail : caprshah89@gmail.com
Contact : +91 8141343511



Sun Arcade, Office
No.305, 3rd Floor, Dhebar
Road One way, Opp. Indian
Overseas Bank, Above
Prakash Stationery,
Rajkot

Limited Review Report for on the Financial Results of Gabriel Pet Straps Limited for the half year ended on September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Operations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Gabriel Pet Straps Limited
Paddhari, Rajkot

We have reviewed the accompanying statement of unaudited financial results of **Gabriel Pet Straps Limited** for the half year ended on September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

FOR,
PRANAV R. SHAH & CO.
CHARTERED ACCOUNTANTS

Pranav R Shah Proprietor
Membership No.161945 FRN: 139686W
UDIN NO: 24161945BJZZTZ7584

Place: Paddhari, Rajkot
Date: November 14, 2024

GABRIEL PET STRAPS LIMITED					
Registered Office: Plot No. 23, Radhe Industrial Area, Paddhari Bypass,					
Behind Reliance Petrol Pump, Jamnagar Highway, Paddhari Rajkot GJ 360110 IN					
CIN: L22201GJ2023PLC143546					
(Amount in Lakhs)					
Statement of Financial Results for the half year ended September 30, 2024					
PARTICULARS		Half year ended			Year ended
		01.04.2024	*03.08.2023	01.10.2023	*03.08.2023
		to	to	to	to
		30.09.2024	30.09.2023	31.03.2024	31.03.2024
		Unaudited	Unaudited	Audited	Audited
(i)	Revenue from operations	548.25	89.63	982.35	1,071.97
(ii)	Other income	0.16	0.00	0.69	0.69
(iii)	Total income	548.41	89.63	983.04	1,072.67
(iv)	Expenses:				
	(a) Cost of materials consumed	449.33	73.49	766.89	840.38
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	(c) Changes in Inventory	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	23.37	5.03	25.73	30.76
	(e) Finance costs	16.60	0.00	1.62	1.62
	(f) Depreciation and amortization expense	0.00	0.00	1.33	1.33
	(g) Other expenses				
	Direct Expense				
	Electric Expense	9.90	0.00	25.08	25.08
	Freight Expense	310.93	0.70	18.62	19.32
	Material (Wire Cut)	1.25	0.00	2.38	2.38
	Packing Material	0.00	0.00	0.11	0.11
	Water Charges	0.40	0.00	0.07	0.07
	Indirect Expense				
	Accounting Fees	0.60	0.00	2.40	2.40
	Audit Fees	0.06	0.00	0.29	0.29
	CA/CS Fees	0.00	0.00	2.69	2.69
	Factory Expense	0.00	0.00	0.30	0.30
	GST Late Fees	0.01	0.00	0.00	0.00
	Legal Fees	0.05	0.00	0.39	0.39
	Machinery Repairing Expense	2.78	0.00	2.66	2.66
	Professional Fees	1.30	0.00	2.10	2.10
	Professional Fees for IPO	0.51	0.00	47.18	47.18
	Share IPO Charges	0.84	0.00	5.56	5.56
	TDS TCS Interest Expense	0.00	0.00	0.05	0.05
	Other Expense	2.37	0.00	0.00	0.00
	Total expenses	520.30	79.23	905.44	984.67
(v)	Profit before exceptional and extraordinary items and tax	28.11	10.40	77.59	88.00

	(iii-iv)				
(vi)	Exceptional items	0.00	0.00	0.00	0.00
(vii)	Profit before extraordinary items and tax (v-vi)	28.11	10.40	77.59	88.00
(viii)	Extraordinary items				
(ix)	Profit before tax (vii-viii)	28.11	10.40	77.59	88.00
(x)	Tax expense:				
	(1) Current tax	7.20	2.71	20.17	22.88
	(2) Tax Adjustment of earlier Year				0.00
	(3) Deferred tax	0.00	0.00	0.03	0.03
Total tax expense		7.20	2.71	20.21	22.91
(xi)	Profit for the period from continuing operations (ix-x)	20.91	7.70	57.39	65.08
(xii)	Profit from discontinuing operations	--	--	--	--
(xiii)	Tax expense of discontinuing operations	--	--	--	--
(xiv)	Profit from discontinuing operations (after tax) (xii-xiii)	--	--	--	--
(xv)	Profit for the period (xi+xiv)	20.91	7.70	57.39	65.08
(xvi)	Details of Equity Share Capital				
	Paid-up Equity Share Capital	26468400.00	100000.00	26468400.00	26468400.00
	Face Value of the Equity Share Capital	10.00	10.00	10.00	10.00
(xvii)	Details of Debt Securities	--	--	--	--
(xviii)	Earnings per equity share:-				
	(1) Basic	0.79	77.00	2.17	2.46
	(2) Diluted	0.79	77.00	2.17	2.46

For Gabriel Pet Straps Limited

Mr. Jay Pareshbhai Shah
Managing Director and CFO DIN:
08959842

Date: November 14, 2024

Place: Paddhari, Rajkot

**The Company is incorporated on August 03, 2023.*

GABRIEL PET STRAPS LIMITED			
Registered Office: Plot No. 23, Radhe Industrial Area, Paddhari Bypass,			
Behind Reliance Petrol Pump, Jamnagar Highway, Paddhari Rajkot GJ 360110 IN			
CIN: L22201GJ2023PLC143546			
Statement of Assets and Liabilities as at September 30, 2024			
PARTICULARS		(Amount in Lakhs)	
		Year ended	
		Unaudited	Audited
		30.09.2024	31.03.2024
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a)	Share Capital	264.684	264.684
(b)	Reserves and Surplus	843.42	792.3797
(c)	Money received against share warrants	0.00	0.00
Total Shareholder's Fund		1108.104	1057.06
(2) Share Application money pending allotment		0.00	0.00
(3) Different Government Grants		0.00	0.00
(4) Minority Interest		0.00	0.00
(5) Non-Current Liabilities		0.00	0.00
(a)	Long-Term Borrowings	470.51	234.1417
(b)	Deferred Tax Liabilities (Net)	0.00	0.0337
(c)	Foreign currency monetary item transaction difference liability account	0.00	0.00
(d)	Other Long Term Liabilities	0.00	0.00
(e)	Long Term Provisions	0.00	0.00
Total Non-current Liabilities		470.51	234.18
(4) Current Liabilities			
(a)	Short-Term Borrowings	0.00	55.07
(b)	Trade Payables Total Outstanding due to	0.00	0.00
	(i) Micro and Small enterprises	0.00	0.00
	(ii) Other than Micro and Small enterprises	0.00	0.00
(c)	Other Current Liabilities	43.77	43.1569
(d)	Short-Term Provisions	0.32	4.9518
Total Current Liabilities		44.09	103.1787
Total Equity & Liabilities		1622.704	1394.4178
ASSETS			
(1) Non-Current Assets			
Fixed Assets			
(a)	Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	459.32	458.4621
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	0.00	0.00
	(iv) Intangible assets under development	0.00	0.00

	Total Fixed Assets	459.32	458.46
(b)	Non-current investments	0.00	0.00
(c)	Deferred tax assets (net)	0.00	0.00
(d)	Foreign currency monetary item transaction difference asset account	0.00	0.00
(e)	Long term loans and advances	0.00	0.00
(f)	Other non-current assets	0.00	0.00
	(2) Current Assets		
(a)	Current investments	0.04	0.02
(b)	Inventories	691.90	583.5335
(c)	Trade receivables	269.67	101.3676
(d)	Cash and cash equivalents	18.69	188.8612
(e)	Short-term loans and advances	96.60	0.09
(f)	Other current assets	86.48	62.0834
	Total Current Assets	1163.38	935.9557
	Total Assets	1622.704	1394.4178

For Gabriel Pet Straps Limited

Mr. Jay Pareshbhai Shah
Managing Director and
CFO DIN: 08959842

Date: November 14, 2024
Place: Paddhari, Rajkot

GABRIEL PET STRAPS LIMITED		
Registered Office: Plot No. 23, Radhe Industrial Area, Paddhari Bypass,		
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CIN: L22201GJ2023PLC143546		
(Amount in Lakhs)		
Cash Flow Statement - Indirect for the half year ended September 30, 2024		
Particulars	Unaudited	Audited
	30.09.2024	31.03.2024
(A) Cash flows from operating activities :-		
Profit before tax	28.11	88.00
Adjustments for:		
Depreciation and amortisation expense	0.00	1.34
Operating profit before changes in non-current/current assets and liabilities	28.11	89.34
Adjustments for:		
Current financial liabilities	-4.02	48.11
Current other assets	-367.50	-747.07
	-371.52	-698.97
Cash generated from operations	-343.41	-609.63
Adjustments for:		
Direct Taxes Paid	-7.20	-22.88
Net cash from/(used in) operating activities	-350.61	-632.51
(B) Cash flows from investing activities :-		
Purchase of capital assets	-0.86	-459.80
Purchase of other non-current investments	0.00	-0.02
Net cash from/(used in) investing activities	-0.86	-459.82
(C) Cash flows from financing activities :-		
Proceeds from Issue of Equity Share Capital	0.00	727.30
Proceeds from Issue of Equity Share Capital	0.00	264.68
Proceeds from long-term borrowings	236.37	234.14
Proceeds from short-term borrowings	0.00	55.07
Repayment of short-term borrowings	-55.07	0.00
Net cash from/(used in) financing activities	181.30	1281.19
(D) Net increase/(decrease) in cash and cash equivalents	-170.17	188.86
Opening cash and cash equivalents	188.86	0.00
Closing cash and cash equivalents	18.69	188.86

For Gabriel Pet Straps Limited

Mr. Jay Pareshbhai Shah
Managing Director and CFO
DIN: 08959842

Date: November 14, 2024
Place: Paddhari, Rajkot

Notes:

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14.11.2024.
2. The Statutory Auditors have provided Auditor's Report for the half year ended September 30, 2024.
3. The Company is having segment of business of manufacturing of pet straps.
4. There are no investor complaints received / pending as at September 30, 2024.
5. The Company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results, as the consolidation requirement does not apply to the Company.
6. The financial results for the half year ended September 30, 2024 will be available on Company's website www.Gabrielpetstraps.com.

For Gabriel Pet Straps Limited

Jay Pareshbhai Shah
Managing Director and
CFO DIN: 08959842

Date: November 14, 2024

Place: Paddhari, Rajkot