

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



13th February 2025

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: PITTIENG

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached a press release regarding 'Consolidated Financial Results - Q3 & 9M FY25'.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS:5532

CIN: L29253TG1983PLC004141

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PRESS RELEASE

Pitti Engineering Limited

Consolidated Financial Results – Q3 & 9M FY25

Total Income for 9M of FY25 was at ₹1271.06 crore, up by 37.38%

EBITDA was at ₹191.05 crore, up by 47.95%

PAT was at ₹86.14 crore, up by 97.12 %

9M of FY 25 - achieved highest ever consolidated Revenue, EBITDA and PAT

Hyderabad, February 13, 2025: Pitti Engineering Limited, a leading Engineering Company, has declared its Consolidated financial results for the Q3&9MFY25 ended December 31, 2024.

(₹ in crore)

Particulars	Q3FY25	Q3FY24 Restated	YoY (%)	9MFY25	9MFY24 Restated	YoY (%)
Total Income	421.00	305.19	37.95%	1271.06	925.23	37.38%
EBITDA	66.95	51.48	30.05 %	191.05	129.12	47.95%
PAT	28.76	15.71	83.07%	86.14	43.70	97.12%

Q3FY25 Consolidated Financial Highlights

- Total Income in Q3FY25 was at ₹ 421.00 crore, as compared to ₹ 305.19 crore in Q3FY24, up by 37.95% on YoY basis
- EBITDA was at ₹ 66.95 crore as compared to ₹ 51.48 crore in Q3FY24; registered a growth of 30.05% on YoY basis
- PAT was at ₹ 28.76 crore as compared to ₹ 15.71 crore in Q3FY24, increase of 83.07% on YoY basis

9MFY25 Consolidated Financial Highlights

- Total Income was at ₹ 1271.06 crore, as compared to ₹ 925.23 crore in 9MFY24, up by 37.38%
- EBITDA was at ₹ 191.05 crore as compared to ₹ 129.13 crore in 9MFY24; registered a growth of 47.95%
- PAT was at ₹ 86.14 crore as compared to ₹ 43.70 crore in 9MFY24; up by 97.12 % on YoY basis

Operational Highlights

For 9M FY25, the consolidated sheet metal capacity utilization reached 76%, reflecting a 17% year-on-year growth and stable growth in machining and castings.



Net debt as at 31st December 2024 stands at ₹ 432.68 crore and Net Debt to Equity Ratio stood at 0.48.

Commenting on the Results, **Mr. Akshay S Pitti, MD & CEO** said, "I am happy to report that our consolidated PAT for 9MFY25 grew by 97.12% to ₹ 86.14 crores and total income was up by 37.38 % at ₹ 1271.06 Crores. The processes to integrate our recent merger and acquisitions is ongoing and we have started to derive synergies from them. As we look to FY2026 we see our machined components business continuing to grow rapidly further improving our margin profile."

About the Company:

Pitti Engineering specializes in the manufacturing of a wide range of products such as electrical steel laminations, motor cores, sub-assemblies, die rotors and press tools and are the market leader in lamination vertical, which is part of the rotating electrical equipment vertical. The Company supplies a wide range of products under its rotating electrical equipment and machined component verticals for usage in diversified set of industries like renewable energy, power generation, automotive, data centre generators, automotives, special purpose motors and mining.

For more information, please contact:

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Disclaimer: This press release contains "forward- looking statements" that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial Industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.