



HS INDIA LIMITED

CIN - L55100MH1989PLC053417

Date: 02nd September, 2024

To,
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Disclosure of material events under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: BSE Code - 532145

Dear Sir/Madam,

In continuation of disclosure submitted on 14th May, 2024 under Regulations 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that on the basis of submission of reply by the Company against the intimation of Form GST DRC-01A having ARN- AD240524015413K dated 14th May, 2024, the Assistant Commissioner of State Tax, Unit-59, Surat, Gujarat, has issued order against demand intimation received under Section 73(5) of CGST Act, 2017 for the financial year 2019-20.

Pursuant to Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we would like to inform you about the details of order received by the Company as per Annexure-A.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

FOR HS INDIA LIMITED

HITESH LIMBANI

Company Secretary
FCS – 12568

Encl: As above



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Annexure – A

Sr. No.	Particulars	Information regarding the Order received from Assistant Commissioner of State Tax under Section 73(5)
1	Name of the Authority.	Assistant Commissioner of State Tax, Unit-59, Surat, Gujarat
2	Nature and details of the action(s).	Order for payment of penalty of Rs. 20,000/- (CGST of Rs.10,000/- and SGST of Rs. 10,000/-)
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	The final order dated 28 th August, 2024. The Company has received email for the same on 02.09.2024 at 11:36 a.m.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Demand of tax under Section 73(5) of CGST Act, 2017 for excess claim of ineligible input tax credit during the financial year 2019-20.
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The financial impact, if any will be to the extent of and as disclosed in point 2. There will be no impact on operations or other activities of the Company. The Company is in the process for filing necessary application for waiver of penalty amount imposed by the authority.