

21st January, 2025

BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 543635

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PPLPHARMA

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')- Issuance of Corporate Guarantee

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that the Company has issued Corporate Guarantee on behalf of Piramal Dutch Holdings N.V., a Wholly owned Subsidiary ('PDH NV') and PPL Pharma Inc., a step down Wholly owned Subsidiary ('PPL Pharma') of the Company for an amount not exceeding USD 216,000,000 (United States Dollar Two Hundred and Sixteen Million only) in favour of The Hong Kong and Shanghai Banking Corporation Limited, BNP Paribas, Axis Bank Limited and such other bank, financial institution, trust, fund or other entity that becomes a party to the facility agreement, to secure financing arrangements jointly availed by PDH NV and PPL Pharma (hereinafter referred to as the 'Transaction').

The promoter/promoter group/group companies of the Company have no interest in the Transaction. The Transaction has been undertaken on an arm's length basis.

Further the Transaction is contingent liability for the Company and at this point, there is no impact on the Company.

Kindly take the above on record and oblige.

Yours truly,
For **Piramal Pharma Limited**

Tanya Sanish
Company Secretary

Piramal Pharma Limited

CIN: L24297MH2020PLC338592

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