

23<sup>rd</sup> January, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code – 506655**  
**Scrip Code NCDs - 974058**

National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block - G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub: Qualified institutions placement of equity shares of face value of ₹ 2 each (the “Equity Shares”) by Sudarshan Chemical Industries Limited under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the “Company) (the “Issue”)**

We wish to inform you that pursuant to our earlier intimation dated 13<sup>th</sup> October, 2024 and approval of the Board of Directors of the Company at its meeting held on 16<sup>th</sup> October, 2024 and approval accorded by the shareholders of the Company by way of a special resolution passed on 30<sup>th</sup> November, 2024 through Postal Ballot, the Fund Raising Committee of the Board of Directors of the Company, at its meeting held today i.e. 23<sup>rd</sup> January, 2025, has *inter alia* considered and approved the following:

- (i) approval and adoption of the preliminary placement document dated 23<sup>rd</sup> January, 2025, and the application form in connection with the Issue (“**Preliminary Placement Document**”);
- (ii) authorised the opening of the proposed issue of such number of Equity Shares to eligible qualified institutional buyers through a qualified institutions placement under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended, today, i.e. on 23<sup>rd</sup> January, 2025; and
- (iii) approval of the floor price for the Issue, being ₹1107.89 per Equity Share (“**Floor Price**”) based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations.

**Sudarshan Chemical Industries Limited**  
**Registered Office:**

7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25,  
Near PAN Card Club Road, Baner, Pune – 411 069,  
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: [contact@sudarshan.com](mailto:contact@sudarshan.com)

[www.sudarshan.com](http://www.sudarshan.com)

Corporate Identity No.: L24119PN1951PLC008409

# SUDARSHAN

We further wish to inform you that the Fund Raising Committee has fixed the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations as 23<sup>rd</sup> January, 2025 and accordingly the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹1107.89 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, and in accordance with the approval of the shareholders of the Company accorded through a special resolution passed on 30<sup>th</sup> November, 2024 by way of Postal Ballot, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the Floor Price so calculated for the Issue. The Issue price will be determined by the Company in consultation with the book running lead manager appointed in relation to the Issue.

The Fund Raising Committee meeting commenced at 7:45 p.m. and concluded at 8:15 p.m.

In relation to the qualified institutions placement, we will file the preliminary placement document with your office today. A copy of the same is also being made available on the website of our Company at [www.sudarshan.com](http://www.sudarshan.com).

We request you to take the above on record, and the same be treated as compliance as per the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,  
Yours Faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY

**Sudarshan Chemical Industries Limited**

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