

Date: 04.10.2024

To,
The National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Dear Sir/Madam,

Sub.: Outcome of Board Meeting of the Company held on October 4, 2024.

This is to inform that the Board of Directors of the Company at its meeting held on Friday, October 4, 2024 (i.e., today), has on Recommendation of Nomination and Remuneration Committee and on Request of Mr. Chirag Shah, approved Change in Designation of Mr. Chirag Shah (DIN: 01480310) from Whole-Time Director and Executive Director to Non-Executive Director of the Company liable to retire by rotations subject to approval of Shareholders of the Company in the ensuing General Meeting.

Further, in accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we confirm that Mr. Chirag Shah is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. The details required pursuant to Regulation 30 read with Schedule – III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as Annexure I.

The Board meeting commenced at 3.30 PM and concluded at 4:50 PM.

Please take the same into your records and do the needful.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal Chauhan
Company Secretary
Membership No: ACS- 60163

Annexure – I

Additional information pursuant to Regulation 30 of SEBI (“Listing Obligation and Disclosure Requirements), Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr no.	Disclosure requirement	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in Designation from Whole-Time Director and Executive Director to Non-Executive Director
2.	Date and term of appointment	To change the designation of Mr. Chirag Shah (DIN: 01480310), from Whole-Time Director and Executive Director to Non-Executive Director of the Company, effective from October 04, 2024 subject to the approval of shareholders.
3.	Brief Profile	<p>Mr. Chirag Shah holds a bachelor's degree in arts from South Gujarat University. He is a Fellow member (FCA) with the Institute of Chartered Accountants of India (ICAI) as well as a Fellow member of Insurance Institute of India. He has been associated with the Prudent Group since 2004 and is currently serving on the board of Gennext Insurance Broking Pvt. Ltd., our Subsidiary, managing and developing the insurance business.</p> <p>He has previously been associated with National Securities Depository Limited and has vast experience across the insurance and compliance sectors.</p>
4.	Disclosure of relationships between directors (in case of appointment of a Director);	Not applicable