

**13<sup>th</sup> August 2024**

**To,**  
**Listing Compliances**  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

**Script Code : 542866**  
**Script Id : COLABCLOUD**

Dear Sir/Madam,

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Press Release - Colab Cloud Platforms Limited Achieves Remarkable 3452% y-o-y Revenue Growth, Reaching Rs. 1118.94 Lakhs in June quarter 2024.**

With reference to above cited subject, we are enclosing herewith press release done by the company Colab Cloud Platforms Limited for declaration of Financial Results for quarter ended on 30<sup>th</sup> June 2024.

Content of the enclosed press release are self-explanatory

You are requested to take the above cited information on your records.

Thanking you,

**For Colab Cloud Platforms Limited**

**Mukesh Jadhav**  
**Chairman & Non-executive Director**  
**DIN: 09539015**

**Press Release**

**Colab Cloud Platforms Limited Achieves Remarkable 3452% y-o-y Revenue Growth, Reaching Rs. 1118.94 Lakhs in June quarter 2024.**

**New Delhi, 13<sup>th</sup> August 2024:** Colab Cloud Platforms Limited has delivered its best-ever quarterly performance for the quarter ended June 30, 2024, showcasing extraordinary growth. The company posted a staggering 3452% y-o-y increase in revenue, reaching Rs. 1118.94 lakhs, compared to Rs. 31.503 lakhs in the same quarter of 2023. Additionally, Profit After Tax (PAT) surged by 102% y-o-y, climbing to Rs. 45.103 lakhs for the June 2024 quarter from Rs. 22.285 lakhs. This impressive financial performance underscores the company's strong market position and strategic execution.

The Earnings Per Share (EPS) also soared to Rs. 0.022 from Rs. 0.010 demonstrating an impressive 102.4% y-o-y growth and underscoring the company's exceptional financial health. This remarkable performance is driven by the enhancement of the product offerings, coupled with robust performance across its core business segments.

In the June 2024 quarter, the company achieved a Revenue of ₹1118.94 lakhs, representing a substantial increase of 4125% Q-o-Q compared to the Revenue of ₹26.481 lakhs recorded in the previous quarter (March 2024) and Profit After Tax (PAT) for the quarter ended June 2024 was Rs. 45.103 lakhs, marking a 127% increase Q-o-Q from the ₹19.889 lakhs recorded in the previous quarter (March 2024). This exceptional growth is driven by the company's strong performance in its core business segments and its strategic diversification into the rapidly expanding sports tech industry.

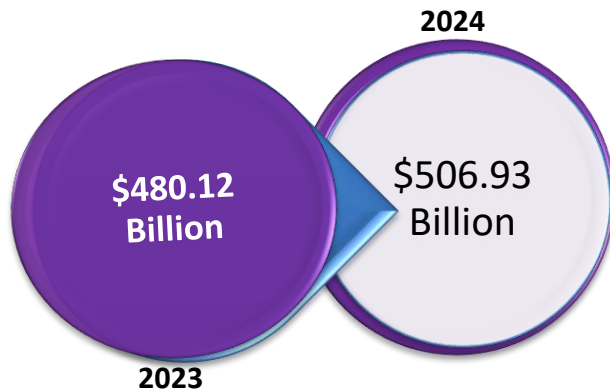
**AI market Size (In Million)**



Colab Cloud's strategic expansion into managing sports through technology, marketing and gaming represents a pivotal moment for the company, harnessing its AI capabilities to drive innovation across the sports and gaming industry. The sports market's growth is driven by the increasing use of analytics, the surge in sports popularity, enhanced fan experiences through VR and AR, and the rise of interactive gaming. Colab Cloud is strategically positioned

to capitalize on these trends, leveraging its cutting-edge technology to seize emerging opportunities and drive future growth.

**Sports market Size (In Billion)**



According to Brainy Insights, a reputable global market research firm, the global sports market was valued at \$480.12 billion in 2023. It is projected to experience a compound annual growth rate (CAGR) of 5.6% and reach a market value of \$506.93 billion in 2024

By integrating advanced technologies into Sports and Gaming, Colab Cloud is set to revolutionize Sports and Gaming industry. This integration will streamline operations, offer cutting-edge solutions, and tap into new market opportunities. The convergence of these growing markets presents a unique opportunity for Colab Cloud to enhance its platforms, drive superior performance, and capture emerging trends in sports. As a result, Colab Cloud is well-positioned to capitalize on these market expansions, improve business performance, and lead the industry with innovative solutions.

**About Colab Cloud Platforms Ltd.:** Colab Cloud Platforms Limited. is a top 2000 company listed on the Bombay Stock Exchange. The company has been delivering innovative technological solutions across various sectors, leveraging its expertise in advanced technologies to drive growth and enhance user experiences. Colab Cloud Platforms Ltd. is dedicated to providing customized, technology-based processing solutions that help clients achieve their objectives and exceed expectations. Recognizing India's rapid emergence as a global technology hub, Colab Cloud harnesses the nation's diverse and talented professionals to contribute significantly to the development of the professional community.

For more information about Colab Cloud Platforms Ltd. and our services, please visit our website [www.colabcloud.in](http://www.colabcloud.in) or our social handle