

Poly Medicare Limited

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CIN: L40300DL1995PLC066923



Date: 05th February, 2025

Scrip Code: - 531768

Scrip Code:- POLYMED

The Manager,
BSE Limited,
Department of Corporate Services,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1-Block-G
Bandra Kurla Complex, Bandra(E),
Mumbai-400051.

Dear Sir/Madam,

Subject: Incorporation of wholly owned subsidiary of the company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Poly Medicare Limited ('the Company') has incorporated a wholly owned Step down subsidiary, "POLYHEALTH LTD" in England and Wales on 04th February, 2025.

The disclosure as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure A.

This is for the information of the Exchange and the members.

Thanking You,

Yours Sincerely

For Poly Medicare Limited

Rishi Baid
Joint Managing Director



Annexure - A

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particular	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: POLYHEALTH LTD is incorporated as (wholly owned Subsidiary of Poly Medicure B.V.) wholly owned step-down Subsidiary of Poly Medicure Limited..</p> <p>Authorized Share Capital: GBP 100 (100 Great British Pound(GBP) Aggregate nominal value.</p> <p>Turnover : NA</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Poly Medicure B.V. is the promoter of POLYHEALTH LTD, a wholly owned subsidiary of Poly Medicure B.V.</p> <p>Poly Medicure B.V. is related party of Poly Medicure Limited as Poly Medicure B.V. is wholly owned Subsidiary of Poly Medicure Limited. Upon Allotment of share by POLYHEALTH LTD, to Poly Medicure B.V. as it would hold 100% share capital in POLYHEALTH LTD and hence POLYHEALTH LTD would become wholly owned step-down subsidiary of POLY MEDICURE LIMITED.</p>
c.	Industry to which the entity being acquired belongs	Manufacturing of Medical Devices.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	POLYHEALTH LTD will aid the Poly Medicure Limited in manufacturing and distribution of Medical Devices with great experiences for its customers. The focus will be on the supply chain and cater the Medical Devices market and/or any other activities ancillary and incidental thereto in England and wales and other parts of Europe also. The prime focus is to help the Poly Medicure Limited to diverse and expand its geographical presence.
e.	Brief details of any governmental or regulatory approvals required for the	Not Applicable

	acquisition	
f.	Indicative time period for completion of the acquisition;	Not Applicable
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	POLYHEALTH LTD is incorporated with GBP 100 (Great British Pound) Aggregate nominal value.
h.	Cost of acquisition and/or the price at which the shares are acquired	Not Applicable
i.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>POLYHEALTH LTD is incorporated with GBP 100 (Great British Pound) Aggregate nominal value divided into 100 (Hundred) number of shares of GBP 1 (GBP one) Nominal value of each share.</p> <p>The entire initial shareholdings is acquired by Poly Medicare B.V., which is the wholly owned subsidiary of Poly Medicare Limited</p>
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>POLYHEALTH LTD is incorporated as wholly owned step down subsidiary of the Company for, amongst others, for manufacturing and distribution of Medical Devices with great experiences for its customers. The focus will be on the supply chain and cater the Medical Devices market and/or any other activities ancillary and incidental thereto in in England and wales and other parts of Europe also.</p> <p>Date of incorporation: 04th February, 2025</p> <p>history of last 3 years turnover: Not Applicable</p> <p>Country in which the acquired entity has presence and any other significant information : England and wales and other parts of Europe also.</p>