



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO-19,
Feroze Gandhi Market, Ludhiana-141001. Punjab

TEL.: 0161-5043500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.: **PIL / SEC/ 2024-25 / 43**

Date: 11-09-2024

To,
BSE Limited,
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai - 400001.

SCRIP Code: 519299 | Company Symbol: PRIMIND

Sub: Intimation of Appointment of Internal Auditor for the Financial Year 2024-25.

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that M/s. S. Jain & Co., Chartered Accountants in whole time practice (FRN: 009593N) Ludhiana, has been appointed as Internal Auditor of the Company for the Financial Year 2024-25 in Board of Directors meeting held on today i.e. 11.09.2024.

Disclosure as per SEBI circular dated cir/cfd/cmd/4/2015 dated September 09, 2015 is attached herewith as **Annexure-A**.

A brief profile of M/s. S. Jain & Co., Chartered Accountants in whole time practice (FRN: 009593N) Ludhiana is enclosed herewith as **Annexure-B**.

This is for your intimation and record please.

Thanking You.

Yours Faithfully

For Prime Industries Limited

(Rajinder Kumar Singhania)
Managing Director
DIN: 00077540

Enclosed as above



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ANNEXURE-A

DISCLOSURE AS PER SEBI CIRCULAR DATED CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

S. No.	Particular	Description
1	Reason for change	Appointment of Internal Auditor
2	Date of Appointment	11.09.2024
3	Brief profile	Profile of M/s S. JAIN & CO., Chartered Accountants, Ludhiana (FRN:009593N) is attached as Annexure-C
4	Disclosure of relationships between directors (In case of appointment of directors)	N.A.

PROFILE OF S. JAIN & CO.

I ABOUT US

I	Name of Firm	:	S. JAIN & CO.
ii	Established Since	:	September'1989
iii	Promoted by & Managing Partner	:	CA Sanjeev Jain
iv	No. of Partners & Additional Qualification	:	8, 6 FCA's, 2 ACA
	- Qualified/ Semi Qualified Staff	:	1 FCA
	- DISA Certificate Holder	:	Four
	- Forensic Accounting & Fraud Detection	:	Three
	- Certificate Course on Concurrent Audit	:	Three
	- GST Certification	:	One
	- Enrolled Agent for I .Tax in USA	:	One
	- Cost Accountant	:	One
	- Partner Empanelled as Quality Reviewer with Quality Review Board	:	One
v	No. of Offices	:	6
vi	Staff/Articles Strength	:	32
vii	Registration No. with Institute of Chartered Accountants of India (ICAI)	:	009593N
viii	Permanent Account No. (PAN No) & GST	:	AAPFS1875E/ 03AAPFS1875E1Z4
ix	MSME Registration. No.	:	PB12D0037259 DATED 27.04.2019
Xi	Unique Code No. for Bank Audits allotted by RBI	:	281946 Category-I. Empanelled as Statutory Central Auditor for Public Sector Banks by RBI since 2011-12 and was Statutory Central Auditors for SBOP upto March'17.
xii	Comptroller & Auditor General of India (C & AG) Code for Audits of Public Sector Undertakings	:	NR 0598. Empanelled as Major Firm by C&AG for Major audits since 2006-07.
Xiii	Peer Review Conducted	:	Peer Review Certificate no: 015814 dated 08.09.2023 issued by Peer Review Board, ICAI, New Delhi up to Nov'2026.
Xiii	GST Department, Ludhiana for Special Audits	:	Empanelled as Special Auditor u/s 66 from 2023 onwards.

STRENGTH : INTERNAL AUDITS, OTHER AUDITING, FAMILY OFFICE, FINANCIAL PLANNING, TAXATION OF SOCIETIES, ACCOUNTANCY SERVICES

PROFESSIONAL ACHIEVEMENTS : PROUD TO BE AT NO. 50 BY BUREAUCRACY TODAY MAGAZINE FOR SURVEY CONDUCTED FOR PROMINENT AND UPCOMING CA's IN INDIA APRIL'2014 ISSUE

INDIA BEST MSME AWARD FOR YEAR 2018 FOR EXCELLANCE IN QUALITY, CUSTOMER SATISFACTION AND SOCIAL CONTRIBUTION (AUDIT BY TQV)

II HEAD OFFICE

S.JAIN & CO.

Chartered Accountants

Red Cross Bhawan, Mall Road, Ludhiana (Punjab-India)-141001.

Tele/Fax : +91 161 2448228, 4381348

E-mail : info@sjain.in, Contact : CA Sanjeev Jain, Mobile : +91 99147 28300, Visit At: www.sjain.in

Other Offices at : New Delhi, Chandigarh, Ludhiana (Pakhawal Road), Ranchi (Jharkhand) & Trolan, Dublin, USA.

III VISION

"With one step, begins the journey of a thousand miles". This is what symbolises CA Sanjeev Jain first step taken on Sep.5,1989. With this started the saga of unending enthusiasm and continuous progress at S.JAIN. We believe that Quality is never an accident, it is always the result of high intention, sincere effort, intelligent direction and skillful execution; it represents the wise choice of many Alternatives. The vision at S.JAIN house is "Give your best today, be it in your tiniest of duty performances, in practicing values and ethics, in fulfilling even the smallest of your commitments. The best will follow you tomorrow. "Complete secrecy and absolute satisfaction are followed."

Professional Integration of its partners, a devoted staff and an enthusiastic working environment brings the best out of the coherent team at S.JAIN. This helps us in serving our respected customers to their satisfaction. In turn we get their unwinding faith as also continuous encouragement. Faith is as Unshakeable as Mountains.

IV SECTOR-WISE AUDIT/OTHER SERVICES EXPERIENCE

SERVICES – ABROAD

IN JORDAN

A) TEXTILE SECTOR

1. Third Dimension Apparels Ltd.-Jordan (VSO Group) upto year 2017

IN BANGLADESH

A) RETAIL/TRADING SECTOR

1. Vastram Worldwide Pvt. Ltd., Dhaka upto year 2014

IN UAE - DUBAI

A) MANUFACTURING –CHEMICAL SECTOR

1. PTAL International – FZE Dubai

IN EGYPT - SUEZ

A) MANUFACTURING –CHEMICAL SECTOR

1. Egypt Global Silicates

EARLIER PROVIDED SERVICES IN RUSSIA & MAURITIUS UPTO YEAR 2012

V SERVICES IN INDIA

A) CHARITABLE ORGANISATIONS – HONORARY SERVICES

1. Shri Mata Vaishno Devi Shrine Board, Katra (J&K)
2. Sree Aayyapa, Ludhiana
3. Indian Red Cross Society and Associations at Ludhiana
4. Vidya Charitable Society
5. Jain Mahila Kalyan Kosh

B) AGRICULTURE SECTOR

1. Punjab State Civil Supplies Corporation Ltd. (PUNSUP) – **C & AG Audit for 2017-18**
2. Kaira Milk Societies (**Amul**)
3. Punjab Agro Foodgrains Ltd. (**C & AG Audit**) upto 2010
4. Cooperative Societies, Punjab
5. HPMC, Shimla (Himachal Pradesh) -Branch Audit
6. ATMA-Central Govt. Agro based Project at Jalandhar, Hoshiarpur, Tarn Taran, Moga, Ludhiana & Amritsar
7. Market Committees, Ludhiana & Jalandhar District
8. Punjab Rural Development Board, Chandigarh

C) AVIATION & AIRLINE SECTOR

1. Ludhiana Aviation Club

D) CONSTRUCTION SECTOR

1. UP St. Bridge Corp., Lucknow (**C & AG Audit**) upto 2004
2. Deepak Builders & Engineers India Pvt. Ltd.

E) DEFENCE SECTOR

1. Army-Infant. Batallion, Ludhiana

F) EDUCATION SECTOR

1. Nehru Yuva Kendra Sangathan, Delhi–Central Govt Organisation for Punjab & Haryana
2. Punjab Technical University, Jalandhar
3. Sri Aurobindo College of Commerce & Mgt. (Vardhman Group)
4. Shri Atam Vallabh Jain College
5. DAV Schools & Colleges since 2011 (under DAV College Mgmt. Comt, New Delhi)
6. BCM Schools & College, Ludhiana
7. INIFD (I National Institute of Fashion Designing), Ludhiana
8. Guru Nanak Public School, Sarabha Nagar, Ludhiana,
9. Punjab ICT Education Society, Chandigarh (Complete audit including all districts of Pb)
10. Guru Nanak Public School, Model Town Extn., Ludhiana,
11. Guru Nanak Public School, Village Birmi, Ludhiana,
12. Sarv Shiksha Abhiyan Authority, Punjab
13. Haryana School Shiksha Parishad, Panchkula – audit from year 2011
14. Higher Education, Govt of Haryana – empanelled
15. Haryana Prathmik Siksha Abhiyan Authority, Govt of Haryana (Monitoring of 250-400 Schools each year in Rohtak, Panipat & Jujhar Dist. from 2004-2008).
16. Shri Atma Nand Jain Education Board, Ludhiana
17. Atam Public Sr. Sec. School
18. Atam Anand Academy
19. Sushrita Academy Pvt. Ltd (Para Medical Education Institute)
20. Atam Nursery School
21. Deaf & Dumb School, Ludhiana
22. SAN Jain Sr. Sec. School
23. SAN Jain Model School
24. Institute of Future Management (Air Hostess Training Academy)
25. Atam Institute of Excellence (Competitive Exams preparation Institute)
26. National Institute of Pharmaceutical Education and Research (NIPER)
30. Atam Vatika, Ludhiana

- G) FOOD PRODUCTS**
1. Gujarat Coop. Milk Marketing Federation Limited (**Amul Group**) for - Ludhiana Depot upto Sep'17. Chandigarh Depot upto 2019
 2. **Jharkhand Rajya Beverage Corp. Ltd., Ranchi – Govt. Organisation**
 3. Kaira Cooperative Milk Marketing Federation Limited, (**Amul Group**) for Batala, Khamano, Chunni, Karnal & Khanna.
 4. Kitty Ind.Pvt.Ltd.(KITTY BREAD)
 5. Chanakaya Dairy Products Ltd. & its other Units (**Super Milk and Chanakaya**)
 6. Cooperative Societies of Kaira Cooperative Milk Marketing Federation Limited, (**Amul Group**) for Batala (Pb)
- H) HEALTH SECTOR**
1. Mohan Dai Oswal Hospital, Ludhiana (Nahar/OWMI Group)
 2. MJS Hospital
 3. Christian Medical Hospital & College, Ludhiana
 4. Sardarni Sukhniner Kaur Charitable Hospital, Lohara, Moga
 5. Punjab Institute of Medical Sciences (PIMS), Jalandhar
 6. Health Dept., Govt. of Pb for State Fees Comm. for Pvt Unaided Medical & Technical Institutes in 2006-07
 7. District Blindness Control Society
- I) HOSPITALITY SECTOR**
1. Hotel Fairfield by **Marriot, Amritsar**, (Jujhar Group)
 2. Guru Nanak Dev Quin Cent. Celebration Committee, Ludhiana
 3. Col. Cabin Restaurant,
 4. Abiss Restaurant
 5. Prem Bhagat Hotel & Resorts Pvt. Ltd., Jalandhar (**Best Westin Hotel**)
 6. Science City, Kapurthala -the biggest in area in Globe
 7. Haryana Tourism, Govt. of Haryana – Audit of various locations
- J) INSURANCE SECTOR – GENERAL & LIFE**
1. Reliance Life Insurance Ltd. (Reliance ADAG Group)-Punjab
 2. Future Generali India Life Insurance Company Limited
 3. Life Insurance Corp. of India (LIC) – Empanelled for Internal Audit
 4. United India Insurance Co. Ltd. (**C & AG Audit**) upto 2008
 5. Export Credit & Guarantee Corp. of India (**C & AG Audit**) upto 2011
 6. New India Assurance Co. Ltd. (**C & AG Audit**) for year 2010-11
 7. Oriental Insurance Co. Ltd. (**C & AG Audit**) upto 2012-13
 8. National Insurance Co. Ltd. (**C & AG Audit**) upto 2012-13
- K) MINERAL & MINING & CHEMICAL SECTOR**
1. Kiran Global Chems Ltd. – Chennai & 19 units in India
 2. Ezhil Chemical Pvt. Ltd., Chennai
 3. RNA Ores & Minerals Pvt. Ltd.
- L) IT SECTOR**
1. **Jharkhand Agency for Promotion of IT, Ranchi – Govt. Organisation**
 1. Oswal Multimedia KID Ltd., New Delhi
- M) POWER SECTOR**
1. Sardar Swaran Singh National Inst.of Ren.Energy (Cent. Govt. Project at Kapurthala)
 2. Punjab State Transmission Corporation Ltd, Punjab (PSTCL)
 3. Punjab State Power Corporation Ltd. (PSPCL)
- N) PRESS**
1. Audit Bureau of Circulations, Mumbai (for Publisher Auditors) - Empanelled
- O) PACKING INDUSTRIES**
1. Jain Packwell Pvt Ltd.
 2. International Packing Corporation
 3. Sun Polyfab Pvt Ltd.
- P) REAL ESTATE SECTOR**
1. Greater Ludhiana Area Development Authority (GLADA)
 2. Haryana Urban Development Authority (HUDA)...Delhi & Gurgaon
 3. Punjab Land Records Society
 4. Improvement Trust, Ludhiana
 5. Jadi Real Estate Pvt. Ltd.

Q) RUBBER/LEATHER PRODUCTS

1. Pentagon Rubber Ltd. (**Listed Company**) Brotiwala (H.P)
2. Fenoplast Ltd., Secunderabad (Andhra Pradesh)

R) RETAIL SECTOR

1. Reliance Fresh Ltd. (Reliance Group) - Punjab, Part of Haryana and New Delhi.
2. Reliance Supply Chain Solutions Ltd. (Reliance Group) - Punjab
3. Saubhagya Sales Pvt. Ltd. (Sportking Group)
4. Manyavar showrooms of Ludhiana
5. Reliance Food Processing Solutions Ltd. (Reliance Group)
6. Reliance Trends Ltd. (Reliance Group)-Punjab & New Delhi
7. Reliance Footprints Ltd. (Reliance Group)-Punjab & New Delhi
8. Reliance Jewels Ltd. (Reliance Group)-Punjab
9. Reliance Agri Products Distribution Ltd.
10. Reliance Super – Hyper Market
11. Vastram Worldwide Pvt. Ltd., India and it's branches all over India
12. Airplaza Retail Holding P Ltd. - (Vishal Mega Mart-Phagwara,Khanna,Ludhiana Stores)
13. Harry Sons (Showroom of Gadoni of Italy and Casa Blanka of India)
14. Axis Risk Consultancy Services Pvt. Ltd. for following audits
- Market/Discount/Claims Audits
- Inventory Audits - Stales Audits

S) STEEL/ENGINEERING SECTOR

1. Hero Steels Ltd. (Hero Group)
2. Ginter Forging Pvt. Ltd.
3. Ginter Engineering Pvt. Ltd.
4. G.S. Auto International Ltd. (Listed Co.)
5. G.S. Automotive Pvt. Ltd.
6. G.S. Auto Comp. Pvt. Ltd.

T) TEXTILE SECTOR

1. Malwa Cotton Spinning Mills Ltd., Ludhiana, Barnala, Paonta Sahib (H.P),New Delhi.
2. Malwa Industries Ltd., For India & Abroad (VSO OSWAL Group).
3. Oswal Dreams Ltd.
4. Malwa Mill. Designs Pvt. Ltd.
5. Gallinders Arbuthnot & Co. Ltd., Kolkata , Ludhiana & Delhi (Kothari Group) Listed Co.
6. Vallabh Textile Company Ltd.
7. Sportking India Ltd. (Sportking Group) (Listed Co.)
8. Reda Associates Ltd.
9. Braham Hosiery Pvt. Ltd.
10. Saubhagya Sales Pvt. Ltd. (Sportking Group)

U) TELECOM SECTOR

1. Reliance Communication Ltd., Ludhiana & Malerkotla (Punjab); Panipat, Rohtak, Sonapat,Ambala &Yamunanagar (Haryana) (Reliance-ADAG Group) (Public Ltd. Co.)
2. Bharat Sanchar Nigam Ltd. (BSNL) (Public Ltd. Co.)
3. HFCL (Connect Brand)
4. Tata Telecom for various services
5. Ideal Cellular for various services

V) OTHERS - NOT COVERED ABOVE

1. Punjab Water and Sanitation Department.
2. Zila Parishad – PM Awas Yojna
3. Dist Rural Development Authority, Jalandhar
4. Punjab State Warehousing Corporation
5. Municipal Council, Raikot
6. Peace Storage System Pvt. Ltd.
7. Oswal Dreams Pvt. Ltd.

W) BANKING/FINANCE SECTOR

➤ **STATUTORY AUDITS**

a) Statutory Central Audit

1. Statutory Central Auditor for State Bank of Patiala upto 2016-17
2. Statutory Central & Branch Auditor -72 branches of Jalandhar Central Cooperative Bank Ltd. - under NABARD appointment from 2008 to 2011.
3. Statutory Central & Branch Auditor -52 branches of Ludhiana Central Cooperative Bank Ltd. - under NABARD appointment from 2021 till date.

b) Statutory Audit - Branches

1. New Bank of India (1990-92)
2. Punjab National Bank upto (1992-96)
3. Vijaya Bank upto (1996-99)
4. Bharat Overseas Bank Ltd. upto 2007
5. State Bank of India (1999-2004 & 2007-2011)
6. Punjab & Sind Bank (2004-05)
7. Jammu & Kashmir Bank Ltd (C & AG Audit) (2008-09) & from 2013-14 to 2016-17
8. ING Vysya Bank Ltd. upto 2007
9. Federal Bank from 2016-17 to 2018-19
10. IDBI – (from 2017-19)
11. Punjab National Bank from 2019-20 to 2022-23.

CONCURRENT AUDITS

1. IDBI Bank, Chandigarh from Jul'17 to Mar'18, from July'23-Present.
2. Punjab & Sind Bank upto 1998, from July'2013 to June'2014, from July'15 to June'16, July'19 – June'21, from Sep'22-Present.
3. DCB Bank from April'19 - Present
4. State Bank of India - Mandi Gobindgarh from Jan'20 – Present.
5. Bank of India upto Aug'03, from Oct'11 to Sep'14 and from July'23.
6. Andhra Bank upto Mar'04
7. UCO Bank upto June'05, Oct'12 to Sep'14 & Oct'14 to Sep'16
8. Union Bank of India upto Sep'05 & upto March'10
9. OBC upto Sep'05 & from Apr'11 to Sep'14 & RAG Cluster from April'17 – March'20
10. Bank of Baroda upto Mar'08
11. Central Bank of India upto Mar'10 & upto Dec'14
12. HDFC Bank upto Feb'09
13. Punjab National Bank from Nov'09 to Oct'11 & from Aug'15 to Sep'18
14. United Bank of India– from April'11 to June'13
15. Indian Overseas Bank – from July'14 to June'17
16. The Ludhiana Coop. Bank Ltd. from Jan'16 to March'17
17. The Sutlej Gramin Bank Ltd. upto Oct'16

➤ **CONCURRENT AUDITS – CDR ACCOUNT**

1. Punjab National Bank - empanelled in 2014

➤ **CONCURRENT AUDITS – IFCI FOR CORPORATES :-**

1. Malwa Cotton Spinning Mills Ltd., Ludhiana
 - ✗ On Panel of -IDBI
 - ✗ -- Director Industries, Punjab Higher Education, Govt of Haryana

➤ **DUE DILLIGENCE**

1. PUNJAB NATIONAL BANK

➤ **INSPECTION**

1. Punjab & Sind Bank
2. Oriental Bank of Commerce
3. AXIS Bank Ltd-on panel
4. Indian Bank

➤ **REVENUE AUDITS**

1. State Bank of India upto 1998
2. Allahabad Bank
3. Corporation Bank upto 2002
4. Indian Overseas Bank
5. State Bank of Bikaner & Jaipur
6. Union Bank of India
7. Punjab National Bank
8. Punjab & Sind Bank
9. Bank of Punjab
10. United Bank of India
11. Bank of India
12. Central Bank of India

➤ **STOCK AUDITS/ CURRENT ASSETS VALUER**

- | | | |
|------------------------|-------------------------|-----------------------------------|
| 1. Union Bank of India | 2. Punjab National Bank | 3. Oriental Bank of Commerce |
| 4. Punjab & Sind Bank | | 5. Bank of India |
| 6. Andhra Bank | | 7. SBI-Chandigarh & Delhi Circles |
| 8. IDBI Bank Ltd. | | 9. The Federal Bank Ltd. |
| 10. Canara Bank | | 11. Corporation Bank |
| 12. ICICI Bank Ltd. | | 13. Indian Overseas Bank |

➤ **SERVICE TAX AUDITS**

Punjab National Bank

➤ **SYSTEM (ISA) AUDITS**

1. UCO Bank
3. Bank of Baroda
5. Oriental Bank of Commerce

➤ **SPECIAL AUDITS/DUE DILIGENCE**

1. Indusind Bank -checking KYC norms
2. Punjab National Bank

OTHER

Pb. Agr. Dev. Bank Ltd

2. Central Bank of India
4. Centurion Bank of Punjab
6. United Bank of India

PRE & POST MIGRATION AUDITS

1. Punjab & Sind Bank

X) ADVISORY SERVICES

(Verification (FI), Taxation, Financial & Management Consultancy, Disinvestment Advisory Services etc)

1. ADVISOR to Directorate of Disinvestment, Govt.of Punjab
2. Punjab Bureau of Investment Promotion.....INVEST PUNJAB
3. TAJ GVK Hotels & Resorts Ltd., Chandigarh
4. Punjab Small Industries & Export Corp.(PSIEC)
5. Bharat Sanchar Nigam Ltd. (BSNL)
6. System Procedure & Policies Audit for Gallinders arbhunot & Co Ltd. And BCM Institutions

VI RESOURCES

a) Offices

b) Communication

c) Computers

d) Updation of knowledge

e) Other facilities

f) Staff

g) On Panel

The Offices are spacious and is at the best Commercial Places
The offices are equipped with complete communication facilities i.e. Telephones, Fax, E-Mail, Video Conferencing, Mobiles etc.

The firm has latest version PC's/Laptops with Printers having all type of software's.

Regular attendance of seminars, interactive sessions in office, regular weekly interaction and reporting by staff to partners etc. keeps everyone equipped with latest.

The firm has good library with books and literatures on Auditing, Taxation, Financing and other aspects. All other misc. facilities are also available.

1. Audit & Other Staff (C.A.: 1,(Inter):8)	22
2. Ex Bankers	2
3. Asst. & others	6
	30

Advocate, Architect, Engineer & Pollution Consultants

VII SOCIAL CONTRIBUTION

The firm is providing committed services to many Charitable Organizations on Honorary basis. This includes setting up of Rural Hospital, Cultural Organizations and on this account the firm promoter partner Mr. Sanjeev Jain has been Honoured by Governor and Chief Minister of Punjab (India), other organizations on different occasions. He is also office bearer and on Governing Body list of various organizations. He has also served on Board of Companies.
During Covid Pandemic, 45000 Food Packets were distributed for more than 20 days to needy.

The firm is providing Medical & Education Aid to Charitable organizations. The firm has given employment to many directly or indirectly.