Secretarial Section

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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.165/2024-25

03.01.2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Press Release

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Press Release of the Bank dated January 03, 2025 titled – "Tamilnad Mercantile Bank strengthens services for NRI customers with the launch of Global NRI Center"

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited

Swapnil Yelgaonkar Company Secretary & Compliance Officer Membership No: ACS 21877

PRESS RELEASE

Tamilnad
Mercantile
Bank Ltd
Be a step ahead in life

Date: 03.01.2025

Tamilnad Mercantile Bank strengthens services for NRI customers with the launch of Global NRI Center

The bank also solidifies the core business with the launch of Credit Management Center and Transaction Banking Group

NATIONAL, January, 03, 2025 – Tamilnad Mercantile Bank (TMB), one of the premier scheduled commercial Banks announces the launch of a dedicated Global NRI Center (GNC) at its Thoothukudi headquarters in the presence of bank's senior executives.

TMB also launched a Credit Management Center (CMC) with the motive of streamlining credit processes and improving operational efficiency. Along with the GNC and CMC, TMB also launched Transaction Banking Group (TBG) that simplifies onboarding, market-responsive product innovation, strategic partnerships for enhanced offerings and sourcing high-value accounts.

"The launch of the Global NRI Center is a significant milestone for TMB," said Mr. Salee S. Nair, MD & CEO, TMB. "We are committed to providing our customers with seamless and personalised banking experiences. As a community-focused bank with deep roots, we continue streamlining processes through automation to reduce turnaround time and strengthen our focus on credit growth. Thus, the new initiatives is a comprehensive suite devised to better understand our customers' unique needs and offer tailored solutions that meet their evolving financial requirements."

With the launch of these three new initiatives, TMB not only focuses on digital penetration to streamline services for existing customers but also to attract the attention of new customers, especially NRIs to expand its reach to the global market. The GNC is focused on NRI investments, centralizing digital onboarding, streamlining global bank partnerships, comprehensive SOPs, 24/7 customer service and so on.

Tamilnad Mercantile Bank Limited (TMB), one of the renowned Old Private Sector Banks having its Head Quarters in Thoothukudi, Tamilnadu has a long cherished history of 100+ years of eventful existence with strong fundamentals and track record of continuous profit making in the industry. TMB is having Pan India presence with 572 branches and 12 Regional. Offices across 17 states and 4 Union Territories serving more than 5.30 million delighted customers.

For more information, please visit the Bank's website at www.tmb.in
