



## INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200  
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

**3<sup>rd</sup> February 2025**

**The Manager (Listing)**  
**BSE Limited**  
**1<sup>st</sup> Floor, New Trading Ring,**  
**Rotunda Building, P.J. Towers,**  
**Dalal Street, Mumbai – 400 001**

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (East), Mumbai- 400 051**

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

**Dear Sirs,**

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby submit the details of the order received by the Company from the Joint Commissioner CGST, Noida, under Goods and Service Tax (GST).

The details as required under the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, are enclosed as Annexure A.

This is for your information and record.

Thanking you,

Yours truly,  
For **India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**  
**Encl: A/a**



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### Annexure-A

Name of the Authority	Joint Commissioner, CGST, Noida Uttar Pradesh
Nature and details of the action(s) taken, initiated or order(s) passed	Order dated 28 <sup>th</sup> January 2025, disallowing the Transitional Input Tax Credit ("ITC") and demanding recovery of the ITC amounting to Rs. 1,92,12,510 (Rupees One Crore Ninety-Two Lakh Twelve Thousand Five Hundred Ten Only) along with applicable interest thereon and also levying a penalty of Rs. 1,92,12,510 (Rupees One Crore Ninety-Two Lakh Twelve Thousand Five Hundred Ten Only) under the applicable provisions of the CGST / UPGST Act.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	3 <sup>rd</sup> February, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The matter relates to Show Cause Notice (SCN) pertaining to FY 2017-18 alleging wrong availment of Transitional ITC. The Company had submitted a detailed response to the allegations raised in SCN. However, the adjudicating authority did not consider the reply properly.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<ul style="list-style-type: none"><li>• Tax: Rs. 1,92,12,510 along with applicable interest thereon,</li><li>• Penalty: Rs. 1,92,12,510.</li></ul> The Company believes that the above demand is not maintainable and accordingly, will file an appeal against the order and is confident that the demand of tax, interest and penalty will be dropped by Appellate Authority.