

16th Dec 2024

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code : 530643
Scrip Name : ECORECO
ISIN : INE316A01038

Re. PM directs States to explore concepts of Viability Gap Funding for recycling of E-waste

It is pleasure to share that Eco Recycling Ltd had suggested to implement “**Recycling Linked Incentive**” (RLI) to the office of the PMO on 8th March, 2023, to support speedier formalisation of the e-waste recycling segment.

We are very pleased to share that the “PM directed the States to explore concepts of Viability Gap Funding (VGF) for recycling of E-waste. This is particularly important as with increasing data and technology driven society, digital waste will further increase. Converting this e-waste into a useful resource will lessen our dependence on import of such material”. He also mentioned that to “Focus on Reform, Perform, Transform and Inform.”

The above direction was given by the Prime Minister Shri Narendra Modiji while addressing the 4th National Conference of Chief Secretaries in Delhi earlier today, in the three-day Conference was held in Delhi from 13 to 15 December, 2024.

Eco Recycling Limited is India's leading E-waste Management Company, providing a seamless integrated solution for handling E-waste, including asset removal, inventory management, packing, reverse logistics, data destruction, asset recovery, recycling, and more. Ecoreco ensures compliance with international standards by utilizing technologies from the US, Europe, and Japan, as well as developing their own in-house solutions for precious metal recovery, data destruction, and lamp recycling. Their clientele encompasses a wide range of organizations, MNCs, Retailers, government departments, NGOs, households, and educational institutions.

Thanking you,

For Eco Recycling Limited

Maneesha Jena

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Company Secretary & Compliance Officer

