

Dated: 8<sup>th</sup> November, 2024

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| To,<br>BSE Ltd.<br>Pheroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai-400001<br><br><b>Scrip Code: 523369</b> | To,<br>National Stock Exchange of India Ltd<br>Exchange Plaza, 5th Floor, Plot No. C-1,<br>G Block, Bandra Kurla Complex, Bandra (E)<br>Mumbai- 400 051<br><br><b>Symbol: DCMSRIND</b> |
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**Subject: Newspaper Publication –**  
**Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup>**  
**September, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have published the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 in the "Financial Express" (English) and the "Jansatta" (Hindi) today i.e. 8<sup>th</sup> November, 2024. Copies of the newspaper cuttings are attached.

This is for information and record.

Thanking you,



Yours faithfully,

  
**(Y.D. Gupta)**  
**Company Secretary &**  
**Compliance Officer**  
**FCS: 3405**

Encl: As above



**DCM SHRIRAM INDUSTRIES LIMITED**

CIN : L74899DL1989PLC035140

Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

Tel. : 011-43745000, E-mail : dsil@dcmsr.com, Website : www.dcmsr.com

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30 SEPTEMBER 2024**

(₹ in Lakhs)

| Sl. No. | PARTICULARS   | Standalone                |                           |                           |                           |                           |                         | Consolidated              |                           |                           |                           |                           |                         |            |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|------------|
|         |   | Quarter ended             |                           |                           | Six months ended          |                           |                         | Quarter ended             |                           |                           | Six months ended          |                           |                         | Year ended |
|         |   | 30.09.2024<br>(Unaudited) | 30.06.2024<br>(Unaudited) | 30.09.2023<br>(Unaudited) | 30.09.2024<br>(Unaudited) | 30.09.2023<br>(Unaudited) | 31.03.2024<br>(Audited) | 30.09.2024<br>(Unaudited) | 30.06.2024<br>(Unaudited) | 30.09.2023<br>(Unaudited) | 30.09.2024<br>(Unaudited) | 30.09.2023<br>(Unaudited) | 31.03.2024<br>(Audited) |            |
| 1.      | Total Income from Operations  | 54,113                    | 56,021                    | 58,485                    | 1,10,134                  | 1,11,252                  | 2,10,451                | 54,139                    | 56,046                    | 58,509                    | 1,10,185                  | 1,11,289                  | 2,10,545                |            |
| 2.      | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)                          | 3,449                     | 4,737                     | 3,128                     | 8,186                     | 7,360                     | 17,184                  | 3,513                     | 4,793                     | 3,190                     | 8,306                     | 7,342                     | 17,258                  |            |
| 3.      | Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)                     | 3,449                     | 4,737                     | 3,128                     | 8,186                     | 7,360                     | 17,184                  | 3,513                     | 4,793                     | 3,190                     | 8,306                     | 7,342                     | 17,258                  |            |
| 4.      | Net Profit for the period after tax (after Exceptional and/or Extraordinary items)                      | 2,244                     | 3,097                     | 2,016                     | 5,341                     | 4,789                     | 11,494                  | 2,291                     | 3,136                     | 2,061                     | 5,427                     | 4,769                     | 11,539                  |            |
| 5.      | Total Comprehensive Income {comprising net Profit/(loss) & Other Comprehensive Income/(loss) after tax} | 2,261                     | 3,115                     | 1,963                     | 5,376                     | 4,683                     | 11,565                  | 2,309                     | 3,153                     | 2,008                     | 5,462                     | 4,663                     | 11,610                  |            |
| 6.      | Equity Share Capital  | 1,740                     | 1,740                     | 1,740                     | 1,740                     | 1,740                     | 1,740                   | 1,740                     | 1,740                     | 1,740                     | 1,740                     | 1,740                     | 1,740                   |            |
| 7.      | Other Equity  | -                         | -                         | -                         | -                         | -                         | 78,006                  | -                         | -                         | -                         | -                         | -                         | 79,798                  |            |
| 8.      | Basic and diluted earnings per share (₹) (Not annualised)   | 2.58                      | 3.56                      | 2.32                      | 6.14                      | 5.50                      | 13.21                   | 2.63                      | 3.60                      | 2.37                      | 6.24                      | 5.48                      | 13.27                   |            |

**Notes:**

- In accordance with the accounting policy consistently followed by the Company, off-season expenditure aggregating ₹ 3,200 Lakhs (corresponding previous half year ₹ 3,919 Lakhs) has been deferred for inclusion in the cost of sugar to be produced in the remainder of the year.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies to the extent applicable.
- There has been ambiguity with regard to chargeability of UP VAT or GST on certain supplies made to a party and therefore no tax is charged on invoices raised for such supplies. The Hon'ble Allahabad High Court has held that no VAT is chargeable on such transactions. This matter is sub-judice before the Hon'ble Supreme Court. GST demand is raised on these transactions from July, 2017 which is contested and is adequately provided as provision for contingencies with corresponding reimbursement asset based on back-to-back undertaking by the party to indemnify for any liability that may finally arise. GST council in its meeting dated October 7, 2023 has ceded the right to tax such supplies to state governments. Changes suggested by GST council have been incorporated in the Finance Bill, 2024 for bringing necessary amendments in GST laws. Pending this, the Company has continued the same accounting treatment in respect of the transactions as in previous quarter(s).
- The Board of Directors in the meeting held on 14 November, 2023 approved a Composite Scheme of Arrangement ("the Scheme") between DCM Shriram Industries Limited and DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited (wholly owned subsidiaries of DCM Shriram Industries Limited) and Lily Commercial Private Limited, for amalgamation of Lily Commercial Private Limited with DCM Shriram Industries Limited, and subsequent demerger of Chemical and Rayon businesses of DCM Shriram Industries Limited into DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited, respectively, with effect from the appointed date of 1 April 2023, subject to regulatory and statutory approvals, as applicable. The Scheme has been cleared by BSE and NSE under listing regulations and has been filed for approval with Hon'ble NCLT, New Delhi on 23rd October, 2024 as required under section 230-232 of the Companies Act, 2013. Pending the necessary approvals, the effect of the Scheme has not been given in the financial results.
- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 07 November 2024. The above financial results are available on the Company's website www.dcmsr.com and also on www.bseindia.com & www.nseindia.com.

For and on behalf of the Board  
Sd/-**ALOK B. SHRIRAM**  
Sr. Managing Director & CEO  
DIN: 00203808

Place : New Delhi

Dated : 07 November 2024





# DCM SHRIRAM INDUSTRIES LIMITED

CIN : L74899DL1989PLC035140

Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

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For and on behalf of the Board

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**ALOK B. SHRIRAM**

Sr. Managing Director & CEO

DIN: 00203808

Place : New Delhi

Dated : 07 November 2024

