

Ref: MLLSEC/146/2024

22 October 2024

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Newspaper Publication of Financial Results – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: Outcome of Board Meeting vide letter dated 21 October 2024

Please find enclosed extracts of the newspaper publication, in prescribed format, of the Unaudited Consolidated Financial Results for the second quarter and half year ended 30 September 2024, approved by the Board of Directors of the Company at their Meeting held on Monday, 21 October 2024 and published today i.e. on Tuesday, 22 October 2024 in Mumbai Edition of the newspapers viz. Business Standard (English) and Sakal (Marathi) (print and electronic version).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/corporate-announcement/newspaper-publications/>

For **Mahindra Logistics Limited**

Jignesh Parikh
Company Secretary

Enclosure: As above

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LOGISTICS**

MAHINDRA LOGISTICS LIMITED

Registered Office: Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018.
Website: www.mahindralogistics.com • E-mail: cfo.mll@mahindralogistics.com
Tel No.: +91 22 2490 1441 • CIN: L63000MH2007PLC173466

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Rs. in Crores

S No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended
		30-Sep-24	30-Sep-24	30-Sep-23
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	1,521.10	2,941.12	1,364.76
2	Net Profit/(Loss) for the period (before Tax, Exceptional Items and/or Extraordinary items)	(4.97)	(7.47)	(8.17)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(4.97)	(7.47)	(8.17)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items but before share of loss of Joint venture/Associate)	(9.61)	(17.45)	(15.46)
5	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items and after share of loss of Joint venture/Associate)	(9.61)	(17.45)	(15.61)
	Attributable to Shareholders of the company	(10.75)	(20.07)	(15.93)
	Attributable to Non-Controlling Interests	1.14	2.62	0.32
6	Total Comprehensive Income/(Losses) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]			
	Attributable to Shareholders of the Company	(10.81)	(20.20)	(15.99)
	Attributable to Non-Controlling Interests	1.14	2.62	0.32
7	Equity Share Capital (Face value Rs 10/- per share)	72.05	72.05	72.04
8	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year		420.42	
9	Earnings per share (Face value Rs 10/- per share)			
a.	Basic Earnings per share (Rs.)	(1.50)	(2.79)	(2.21)
b.	Diluted Earnings per share (Rs.)	(1.50)	(2.79)	(2.21)
10	Debt-Equity Ratio (times)	0.87	0.87	0.56
11	Debt Service Coverage Ratio (times)	0.86	0.81	0.99
12	Interest Service Coverage Ratio (times)	3.47	3.44	3.24

Notes

- The Unaudited consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 21st October, 2024. The statutory auditors have performed limited review of the financial results.
- The Unaudited consolidated Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time. Additional information pursuant to Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 is annexed.
- The Board of Directors had recommended final dividend of Rs. 2.50 per equity share for the year ended 31st March 2024 at its meeting held on 22nd April, 2024 which has been approved by the Shareholders at the 17th Annual General Meeting held on 22nd July, 2024. The aforesaid dividend was paid during the quarter ended 30th September, 2024 and resulted in outflow of Rs. 18.01 crores.
- Standalone Financial Results for the period:

Rs. in crores

Particulars	Quarter Ended	Half Year Ended	Quarter Ended
	30-Sep-24	30-Sep-24	30-Sep-23
	Unaudited	Unaudited	Unaudited
Total Income from Operations	1,235.92	2,392.58	1,135.63
Profit before tax	11.61	25.35	25.60
Profit after tax	8.54	18.76	18.64
Total comprehensive income	8.48	18.63	18.58

- The above is an extract of the detailed format of the said Financial Results for the quarter and half year ended 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI Listing Regulations. The full format of the said Financial Results are available on the Company's website viz. www.mahindralogistics.com and on the Stock Exchange websites - BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For Mahindra Logistics Limited
Sd/-

Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682

12232226

Place : Mumbai
Date : 21st October, 2024

**mahindra
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MAHINDRA LOGISTICS LIMITED

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Sd/-

 Rampraveen Swaminathan
Managing Director & CEO
DIN: 01300682

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 Place : Mumbai
Date : 21st October, 2024