

Date: May 25, 2024

To,  
Corporate Relations Department,  
Bombay Stock Exchange,  
PJ Towers, Dalal Street,  
Mumbai – 400001,  
Maharashtra, India.

**Subject:** (i) Outcome of board meeting and submission of audited financial results,  
(ii) Intimation of recommendation of final dividend,  
(iii) Intimation of expiry of terms of independent directors and reconstitution of various board committees, and  
(iv) Intimation of re-appointment of secretarial auditors

**Reference:** BSE scrip code: 535566

**Meeting commencement time:** 2:00 pm

**Meeting conclusion time:** 3:35 pm

Dear Sir,

With reference to the above captioned subject, we would like to inform you that at the board meeting held today (Saturday, May 25, 2024), the board has inter-alia, considered, approved and taken on record the audited financial results of the company for the quarter and financial year ended on March 31, 2024 and has also recommended a final dividend of Rs. 1.40 (i.e. 14.00%) per equity share of Rs. 10/- (rupees ten only) each for the financial year ended on March 31, 2024. Payment of the same is subject to approval of shareholders in their ensuing annual general meeting.

Accordingly, we are attaching herewith copy of approved audited financial results along with the audit report issued by the statutory auditors of the company for the quarter and financial year ended on March 31, 2024 and the company hereby further confirms that audit report issued by the statutory auditors of the company is with unmodified opinion and a declaration signed by the company secretary of the company in this regard is also attached herewith.

Further, the second consecutive term of two of the independent directors namely Mr. Devang M. Shah (DIN: 01788760) and Mr. Dharmendra N. Soni (DIN: 01659489) are expiring on May 26, 2024 and accordingly they shall cease to be directors of the company and members of the various committees. A separate public announcement in this respect shall be made by the company. Considering such vacancy of offices due to expiry of terms of independent directors, the board of directors has at its meeting held on May 25, 2024, reconstituted various committees (effective from May 27, 2024) details on which are provided in **Annexure – 2** to this letter.

The board of directors has also re-appointed M/s. Anamika Jajoo & Co., Practicing Company Secretary, Ahmedabad as secretarial auditor of the company for the financial year 2024-25. Details required in this respect are attached with this letter as **Annexure – 3**.

Kindly take the same on your records.

Thanking you,

For **KIFS Financial Services Limited**

  
**Durgesh D. Soni**

(Company Secretary & Compliance Officer – ACS: 38670)



**Encl.:** Audited financial results, audit report and declaration of unmodified opinion as **Annexure – 1**  
Details about reconstitution of committees – **Annexure – 2**  
Details related to appointment of secretarial auditor – **Annexure – 3**

## Annexure – 3

The details required under regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are given in below:

Sr. no.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as secretarial auditor of the company
2	Date of appointment /cessation (as applicable) & term of appointment	Appointed as a secretarial auditor of the company w.e.f. May 25, 2024 to conduct the secretarial audit for the financial year 2024-25
3	Brief profile (in case of appointment)	
	Name of the secretarial auditor	Anamika Jajoo & Co. (Membership No.: A20918, COP No.: 13859)
	Office address	S-506, Venus Parkland, Vejalpur, Ahmedabad – 380051, Gujarat, India
	Email	anamikajajoo@gmail.com
	About secretarial auditor	<p>Anamika Jajoo &amp; Co., a peer reviewed practicing company secretary firm based at Ahmedabad is registered with the Institute of Company Secretaries of India (ICSI), having 10 years of experience &amp; expertise as a practicing professional in handling secretarial and corporate affairs matters for corporate laws, corporate governance issues, due diligence, secretarial audits, SEBI and ROC compliances, company incorporation, scrutinizer report, annual reports for listed and private limited companies and other corporate legal and secretarial services.</p> <p>Anamika Jajoo is founder – proprietor of Anamika Jajoo &amp; Co. She is an associated member and COP holder of the Institute of Company Secretaries of India (ICSI). She has also served as a whole time company secretary of Neesa Leisure Limited, PG Foils Limited and Chartered Logistics Limited. She had started Anamika Jajoo &amp; Co. (PCS firm) in the year 2014 and since then the firm is offering various corporate secretarial and legal services to its clients which includes listed, unlisted and private limited companies. She is also a member of peer review committee of the Institute of Company Secretaries of India and has reviewed more than 10 company secretary firms of Gujarat so far.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil

