

<b>The General Manager</b> <b>Department of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25, Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Mumbai – 400 001</b>  <b>Scrip Code: 530813</b>	<b>National Stock Exchange of India Limited</b> <b>“Exchange Plaza”, C-1, Block-G</b> <b>Bandra-Kurla Complex</b> <b>Bandra (E), Mumbai-400051</b>  <b>Symbol: KRBL</b> <b>Series: Eq.</b>
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**Sub: Credit Rating**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that ICRA Limited (“ICRA”) vide its letter dated December 27, 2024 has reaffirmed/assigned the rating for the banking facilities of the Company as follows:

<b>Instrument</b>	<b>Previous Rated Amount (in ₹ Crores)</b>	<b>Current Rated Amount (in ₹ Crores)</b>	<b>Rating Action</b>
<b>Long Term - Fund based limits - Working Capital</b>	1,460.00	1,875.00	[ICRA]AA(Stable); reaffirmed/assigned for enhanced limit
<b>Long Term - unallocated</b>	115.00	125.00	[ICRA]AA(Stable); reaffirmed/assigned for enhanced limit
<b>Short Term - Non-fund based limits - LC / BG / Forward limit</b>	145.00	145.00	[ICRA]A1+; reaffirmed
<b>Short Term - unallocated</b>	78.00	74.00	[ICRA]A1+; reaffirmed
<b>Commercial Paper<sup>^</sup></b>	500.00	500.00	[ICRA]A1+; reaffirmed
<b>Total</b>	<b>2,298.00</b>	<b>2,719.00</b>	

<sup>^</sup>carved out of working capital limits and proposed

This is for your kind information and record.

Thanking you,

 Yours Faithfully,  
**For KRBL Limited**
**Piyush Asija**  
**Company Secretary & Compliance Officer**  
**M. No.: A21328**