



August 31, 2024

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Disclosure filed under Regulation 30 dated August 01, 2024 for Show cause notice received from the Government Of Karnataka, Department of Commercial Taxes

Dear Madam/Sir,

With reference to the Corporate Announcement submitted by the Company dated August 01, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Assistant Commissioner of Commercial Taxes, Bengaluru, has dropped the proceedings which was earlier initiated by the Show Cause Notice issued under Section 73 of the KGST Act, 2017 in which demand was raised for input tax credit of IGST availed in excess amounting to Rs.4,46,199/- along with Interest amounting to Rs.3,34,649 (Total Rs.7,80,848/-) for the F.Y. 2019-20. The Show Cause Notice was duly replied by us along with documentary evidences. The department then, on the basis of the documents presented before them, has now dropped the proceedings.

As per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you about the details of final order received by the Company as per **Annexure-A**.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,
For **DIC India Limited**


Gagan Deep Singh
Chief Financial Officer



DIC INDIA LIMITED

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

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CIN No. L24223WB1947PLC015202

Website: www.dic.co.in | Email id: investors@dic.co.in

Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road, Kolkata -700 038

Annexure – “A”

1)	Name of the authority	Government Of Karnataka, Department of Commercial Taxes
2)	Nature and details of the action(s)	Drop of proceedings against the demand raised under section 73 of the KGST Act, 2017
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	August 31, 2024
4)	Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>Earlier the Show Cause Notice was issued with demand for input tax credit availed in excess amounting to Rs. 7,80,848/- (which includes IGST – Rs. 4,46,199/- and Interest – Rs.3,34,649/-) (disclosed to Stock Exchange dated August 01, 2024) by the Assistant Commissioner of Commercial Taxes, Government of Karnataka, for FY 2019-20.</p> <p>The Show Cause Notice was duly replied by us with relevant documentary evidences. The department, on the basis of our reply and the documents presented before them, has dropped the proceedings.</p>
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Since the proceedings has been dropped, therefore there will be no impact on financial, operation or other activities of the Company.

