

RELIANCE NAVAL AND ENGINEERING LIMITED

Pipavav Port, Post - Ucchhaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560, Gujarat
CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: rnel@swan.co.in

SDHIL/SE/14/2024-25

August 26, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code : 533107

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol : RNAVAL

Subject: Disclosure of reasons for delay in approving Financial Results for the quarter ended June 30, 2024

Ref: SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Dear Sir, Madam,

The Company was undergoing Corporate Insolvency Resolution Process (CIRP) with effect from January 15, 2020 till December 23, 2022, i.e. date of order passed by the NCLT, Ahmedabad bench approving the resolution plan submitted by the Successful Resolution Applicant (“SRA”), post which a Monitoring Committee was constituted to manage the affairs of the Company. Further, the Monitoring Committee, at its meeting held on December 08, 2023, reconstituted the Board, and subsequently, the Monitoring Committee was dissolved on January 04, 2024.

The new Management took over the affairs of the Company on January 04, 2024 and is in process of giving effect to the provisions as contained in the resolution plan in the books of accounts of the Company.

In view of the above, the Company was not in position to approve and submit the financial results for the quarters ended June 30, 2024, on or before the requisite due dates.

Thanking you,

Yours faithfully,

For **Reliance Naval and Engineering Limited**

(Vishant Shetty)

Company Secretary