



Date: 14/11/2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script ID/ Code /ISIN : RNB DENIMS / 538119/ INE012Q01021
Subject : Outcome of Board Meeting of the Company held on Thursday, 14th November, 2024 and Unaudited Financial Results for the quarter and half year ended on 30th September, 2024
Reference No. : Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their meeting held on Thursday, 14th November, 2024 at 03.00 PM at the registered office of the company at Block No. 467 Sachin Palsana Road, Palsana, Surat-394315, inter-alia:

1. Considered and Approved Standalone and Consolidated Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended on 30th September, 2024. Limited Review Report and Financial Results are enclosed herewith.

The Board meeting commenced at 03.00 P.M. and concluded at 06:40 P.M.

Kindly take the above information on record and oblige.

Thanking you
Yours Faithfully,

For R & B Denims Limited

Rajkumar Mangilal Borana
Managing Director
DIN: 01091166

Place: Surat
Encl: a/a

R&B Denims Ltd

Regd. Office: BlockNo.467, Sachin Palsana Road,Palsana,Surat-394315, Gujarat India.
Tel+91 9601281648 Website:www.rnbdenims.com
Email:-info@rnbdenims.com CIN:L17120GJ2010PLC062949

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

Email: rpr@rprandco.com, Ph: 0261-3591630

Independent Auditor's Limited Review Report on the Quarter and Half Year Unaudited Standalone Financial Results of R & B Denims Limited, ended 30th September, 24 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
R & B Denims Limited

We have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited for the quarter and Half Year ended 30th September, 2024.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & Co.
Chartered Accountants

CA Raunaq Kankaria
Partner
Membership Number: 138361
FRN No.: 131964W
UDIN: 24138361BKEICX4831

Place: Surat
Date: 14/11/2024

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2024

Amounts in Lakhs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended (6 Months)	Year to date figures for Previous year Ended (6 Months)	Previous accounting year ended
		01/07/2024-30/09/2024	01/04/2024-30/06/2024	01/07/2023-30/09/2023	01/04/2024-30/09/2024	01/04/2023-30/09/2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	5,474.099	4,624.596	5,226.133	10,098.695	10,883.424	26,155.281
	(ii) Other Operating Revenues	7.869	28.097	23.617	35.966	26.365	71.163
	Total Revenue from operations	5,481.968	4,652.693	5,249.750	10,134.661	10,909.789	26,226.444
	Other Income	159.315	313.761	46.736	473.076	98.613	274.843
	Total Income	5,641.283	4,966.454	5,296.486	10,607.737	11,008.402	26,501.287
2	Expenses:						
	Cost of Materials Consumed	4,722.286	4,702.603	3,797.195	9,424.889	8,381.845	20,956.962
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(409.187)	(1,189.261)	374.323	(1,598.448)	102.005	(213.078)
	Employee Benefit Expenses	302.159	315.076	290.950	617.235	592.491	1,235.331
	Finance Costs	75.675	76.190	77.501	151.865	160.016	326.652
	Depreciation / Amortisation and Depletion Expense	174.303	183.300	180.405	357.603	361.152	736.372
	Other Expenses	210.390	266.372	193.966	476.762	382.323	1,006.760
	Total Expenses	5,075.626	4,354.280	4,914.339	9,429.906	9,979.831	24,049.000
	Profit before Exceptional items and Tax (1-2)	565.657	612.174	382.147	1,177.831	1,028.570	2,452.287
4	Exceptional items and prior period items	0.133	1.420	-	1.553	-	38.106
5	Profit before Tax (3-4)	565.790	613.594	382.147	1,179.384	1,028.570	2,490.392
6	Tax Expense:	(146.890)	(159.048)	(98.905)	(305.938)	(266.995)	(617.641)
	(1) Current tax	(151.037)	(154.733)	(96.551)	(305.770)	(262.680)	(594.317)
	(2) Deferred Tax	4.147	(4.315)	(2.354)	(0.168)	(4.315)	(23.324)
	(3) Earlier Year Tax	-	-	-	-	-	-
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	418.900	454.546	283.242	873.446	761.575	1,872.751
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	418.900	454.546	283.242	873.446	761.575	1,872.751
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	Defined Benefit plan actuarial gains/(losses)	(8.871)	1.267	(0.315)	(7.604)	(0.084)	(0.042)
	Fair value of equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	Defined Benefit plan actuarial gains/(losses)	(1.595)	(0.319)	(0.079)	(1.914)	(0.021)	0.011
	Fair value of equity instruments through other comprehensive income	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	411.624	455.494	283.006	867.756	761.512	1,872.720
14	Paid-up Equity Share Capital (F.V. of Rs. 2/- each)	1,799.469	1,799.469	1,399.469	1,799.469	1,399.469	1,799.469
15	Other equity	-	-	-	-	-	-
16	Earnings Per Equity Share						
	(1) Basic	0.457	0.506	0.404	0.964	1.088	2.635
	(2) Diluted	0.457	0.506	0.404	0.964	1.088	2.635
17	Debt Equity ratio	0.162	0.181	0.455	0.162	0.455	0.200
18	Debt Service Coverage Ratio	0.755	0.801	0.657	1.566	1.531	2.520
19	Interest Service Coverage Ratio	10.881	11.565	8.379	11.224	9.790	11.314

Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2024. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:
- | Particulars | No. of Complaints |
|--|-------------------|
| No. of investor complaints pending at the beginning of quarter | Nil |
| Received during the quarter | Nil |
| Disposed during the quarter | Nil |
| Remaining unresolved at the end of quarter | Nil |
- 3 The reportable segments (for 30.09.2024 presented) are as follows:
a) Textiles: This segment comprises of manufacturing and Sale of Quality Denim Yarn and Fabrics;
b) Renewable Energy: This segment comprises generation of Renewable Energy through roof-top solar PV installed at factory premises in operation from April, 2021 and off-site captive wind farms in operation from Mid of Sep, 2021.
- 4 Figures pertaining to the previous years / period have been regrouped / rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year / period.

As per our report of even date
For RPR & CO
Chartered Accountants

FOR R & B DENIMS LIMITED

CA Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W

Rajkumar M. Borana
Managing Director
DIN : 01091166

Date : 14/11/2024
Place : SURAT

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024

		Amounts in Lakh	
	Particulars	As at 30th September, 2024 Unaudited	As at 31st March, 2024 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	4,131.576	4,536.600
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible assets	-	-
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets		
	(i) Investments	5,882.609	6,196.037
	(ii) Trade receivables	-	28.637
	(iii) Loans	-	-
	(iv) Other Financial Assets	-	-
	Deferred tax assets (net)	-	-
	Other Non-current assets	68.184	66.637
	Total Non-Current assets	10,082.369	10,827.911
(2)	Current Assets		
	Inventories	3,399.541	1,809.574
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	3,706.152	4,969.805
	(iii) Cash and Cash Equivalents	174.291	212.528
	(iv) Bank Balances Other than (iii) above	-	-
	(iv) Loans	3,426.546	3,552.361
	Current Tax Assets (Net)	-	-
	Other Current Assets	765.684	1,435.078
	Total Current assets	11,472.215	11,979.347
	Total Assets	21,554.584	22,807.258
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,799.469	1,799.469
	(ii) Other Equity	15,268.679	14,400.924
	Total Equity	17,068.148	16,200.392
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	886.913	1,235.558
	(ia) Lease Liabilities	-	-
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	0.089
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	0.125
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	Provisions	34.952	21.293
	Deferred tax liabilities (Net)	222.079	221.911
	Other non-current liabilities	-	-
	Total non-current liabilities	1,143.945	1,478.977

Current liabilities		
Financial Liabilities		
(i) Borrowings	1,879.866	1,171.409
(ia) Lease Liabilities	-	-
(ii) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	123.064
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	881.747	1,975.521
(iii) Other financial liabilities (other than those specified in item	0.752	848.532
Other Current liabilities	216.821	342.450
Provisions	363.304	666.913
Current Tax Liabilities (Net)	-	-
Total current liabilities	3,342.491	5,127.888
Total Liabilities	4,486.436	6,606.866
Total Equity and Liabilities	21,554.584	22,807.258

For RPR & CO
Chartered Accountants

FOR R & B DENIMS LIMITED

CA Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W

Rajkumar M. Borana
Managing Director
DIN : 01091166

Date : 14/11/2024
Place : SURAT

CASHFLOW STATEMENT FOR THE QUARTER AND HALF YEAR ON 30.09.2024

Amount in Lakhs

	PARTICULARS	As at 30th September, 2024 Unaudited	As at 30th September, 2023 Unaudited
[1]	Cash Flow From Operating Activities		
	Profit before Tax as per Profit & Loss Account	1,179.384	1,028.570
	Adjustments for:		
	Add : Expenses/ (Incomes) Not Requiring Cash :		
	Depreciation	357.435	361.152
	Interest Expense	151.865	158.106
		509.300	519.258
	Cash Flow From Operations Before Changes in Working Capital	1,688.684	1,547.828
	Adjustments for Working Capital Changes:		
	Decrease/(Increase) in Inventories	(1,589.967)	333.189
	Decrease/(Increase) in Trade Receivable	1,292.290	(549.080)
	Decrease/(Increase) in Other Asset	667.848	(1,270.802)
	(Decrease)/Increase in Trade Payable	(1,217.052)	(627.347)
	(Decrease)/Increase in Other Liability	(125.757)	(152.297)
	(Decrease)/Increase in Non Current Provisions	13.659	4.652
	(Decrease)/Increase in Current Provisions	(303.610)	(13.436)
		(1,262.589)	(2,275.121)
	Cash Flow From Operations after Changes in Working Capital	426.094	(727.293)
	Other Ajustments		
	Income Tax Paid	(303.689)	-
	Adjustment due to OCI	(7.604)	-
		(311.293)	-
	Net Cash Generated From Operating activities	114.802	(727.293)
[2]	Cash Flows from Investing Activities		
	Purchase/Sale of Fixed Assets	47.421	0.680
	Increase/(decrease) in Investment	313.427	(873.363)
	Loans & Advances	125.816	150.184
	Net Cash Generated From Investing activities	486.664	(722.498)
[3]	Cash Flow From Financing activities		
	Increase/(decrease) in borrowings	(487.838)	1,246.536
	Interest Paid	(151.865)	(158.106)
			-
	Net Cash Generated From Financing activities	(639.703)	1,088.430
[4]	Net Increase/(Decrease in cash)	(38.237)	(361.362)
	Cash and Cash Equivalents - Opening Balance	212.528	546.711
[5]	Cash and Cash Equivalents - Closing Balance	174.291	185.350
	Components of the Cash and Cash Equivalents:		
	Cash on Hand	4.627	3.351
	With Banks - in form of current accounts	0.427	0.449
	With Banks - in form of demand deposits	169.238	181.550

For RPR & CO
Chartered Accountants

FOR R & B DENIMS LIMITED

CA Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W

Rajkumar M. Borana
Managing Director
DIN : 01091166

Date : 14/11/2024
Place : SURAT



STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	Rs. in Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
A. Segment revenue :						
Revenue from operations						
DENIM	5,481.968	4,652.693	5,249.750	10,134.661	10,909.789	26,226.444
SOLAR ENERGY	-	-	13.979	-	48.333	112.394
WIND ENERGY	-	-	164.323	-	313.599	488.955
Total	5,481.968	4,652.693	5,428.051	10,134.661	11,271.721	26,827.793
Less: Inter-segment revenue	-	-	178.301	-	361.932	601.349
Revenue from operations	5,481.968	4,652.693	5,249.750	10,134.661	10,909.789	26,226.444
B. Segment results before exceptional items:						
DENIM	506.361	594.629	350.775	1,100.990	967.737	2,462.032
SOLAR ENERGY	8.277	23.401	3.535	31.678	26.992	70.889
WIND ENERGY	84.060	28.734	105.337	112.794	193.857	246.018
Total segment results	598.697	646.764	459.647	1,245.461	1,188.586	2,778.939
C. Segment results after exceptional items:						
DENIM	506.495	596.048	350.775	1,102.544	967.737	2,500.137
SOLAR ENERGY	8.277	23.401	3.535	31.678	26.992	70.889
WIND ENERGY	84.060	28.734	105.337	112.794	193.857	246.018
Total segment results	598.832	648.184	459.647	1,247.015	1,188.586	2,817.044
Finance costs	(33.039)	(34.592)	(77.501)	(67.631)	(160.016)	(326.652)
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	-	-	-
Profit/(loss) before tax	565.792	613.592	382.147	1,179.384	1,028.570	2,490.392
D. Segment assets:						
DENIM	20,091.464	20,651.441	14,009.587	20,091.464	14,009.587	21,246.841
SOLAR ENERGY	266.101	274.063	298.953	266.101	298.953	282.025
WIND ENERGY	1,197.018	1,345.057	1,371.635	1,197.018	1,371.635	1,278.392
Total segment assets	21,554.584	22,270.561	15,680.175	21,554.584	15,680.175	22,807.258
Unallocated corporate assets	-	-	-	-	-	-
Total assets	21,554.584	22,270.561	15,680.175	21,554.584	15,680.175	22,807.258
E. Segment liabilities:						
DENIM	3,915.294	4,926.702	6,124.581	3,915.294	6,124.581	5,851.137
SOLAR ENERGY	92.413	152.092	183.467	92.413	183.467	162.550
WIND ENERGY	478.729	535.883	682.944	478.729	682.944	593.178
Total segment liabilities	4,486.436	5,614.677	6,990.992	4,486.436	6,990.992	6,606.866
Unallocated corporate liabilities	-	-	-	-	-	-
Total liabilities	4,486.436	5,614.677	6,990.992	4,486.436	6,990.992	6,606.866

As per our report of even date

For RPR & CO

Chartered Accountants

FOR R & B DENIMS LIMITED

CA Raunaq Kankaria

Partner
M.No. 138361
FRN.131964W

Rajkumar M. Borana

Managing Director
DIN : 01091166

Date : 14/11/2024

Place : SURAT

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

Email: rpr@rprandco.com, Ph: 0261-3591630

Limited Review Report on Unaudited Quarterly and Half Yearly Consolidated Financial Results of R & B Denims Limited

To
The Board of Directors
R & B Denims Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s R & B Denims Limited for the period ended 30th September, 2024.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of following entities:

1. RB Industries ("Partnership Firm")
2. Ricon industries ("Partnership Firm")

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & Co.
Chartered Accountants

CA Raunaq Kankaria
Partner
Membership Number: 138361
FRN No.:131964W
UDIN: 24138361BKEICY8492

Place: Surat
Date: 14/11/2024

UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2024

Amounts in Lakhs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended (6 Months)	Year to date figures for Previous year Ended (6 Months)	Previous accounting year ended
		01/07/2024-30/09/2024	01/04/2024-30/06/2024	01/07/2023-30/09/2023	01/04/2024-30/09/2024	01/04/2023-30/09/2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	9,326.606	7,811.013	6,521.885	17,137.619	11,716.748	34,398.885
	(ii) Other Operating Revenues	7.869	28.097	113.914	35.966	117.862	506.238
	Total Revenue from operations	9,334.475	7,839.110	6,635.799	17,173.585	11,834.610	34,905.123
	Other Income	131.186	186.162	41.347	317.348	85.864	312.883
	Total Income	9,465.660	8,025.272	6,677.147	17,490.933	11,920.474	35,218.006
2	Expenses:						
	Cost of Materials Consumed	7,128.658	7,026.110	4,611.715	14,154.768	8,349.986	25,843.522
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(541.425)	(1,363.104)	347.587	(1,904.529)	22.163	(208.679)
	Employee Benefit Expenses	620.459	628.824	466.060	1,249.283	867.839	2,165.836
	Finance Costs	182.072	175.672	155.606	357.744	278.247	534.131
	Depreciation / Amortisation and Depletion Expense	407.729	417.624	360.913	825.353	653.219	1,664.974
	Other Expenses	1,029.867	497.623	311.084	1,527.490	540.367	2,221.771
	Total Expenses	8,827.361	7,382.749	6,252.965	16,210.110	10,711.821	32,221.555
	Profit before Exceptional items and Tax (1-2)	638.299	642.523	424.182	1,280.823	1,208.653	2,996.451
3	Exceptional items and prior period items	0.133	16.732	-	16.865	-	38.106
5	Profit before Tax (3-4)	638.433	659.255	424.182	1,297.688	1,208.653	3,034.557
6	Tax Expense:	(174.615)	(146.443)	(68.331)	(321.058)	(339.733)	(836.906)
	(1) Current tax	(187.679)	(175.559)	(66.666)	(363.238)	(336.331)	(815.872)
	(2) Deferred Tax	25.565	16.615	(1.665)	42.180	(3.402)	(21.034)
	(3) Earlier Year Tax	(12.501)	12.501	-	-	-	-
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	463.818	512.812	355.851	976.630	868.921	2,197.651
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	463.818	512.812	355.851	976.630	868.921	2,197.651
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	(9.692)
	Defined Benefit plan actuarial gains/(losses)	(55.256)	49.314	(0.067)	(5.942)	0.490	-
	Fair value of equity instruments through other comprehensive income	128.703	-	-	128.703	(1.667)	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	3.383
	Defined Benefit plan actuarial gains/(losses)	15.775	(17.108)	0.007	(1.333)	0.180	-
	Fair value of equity instruments through other comprehensive income	44.974	-	-	44.974	(0.582)	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	508.066	545.017	355.776	1,053.084	868.147	2,191.342
14	Paid-up Equity Share Capital (F.V. of Rs. 2/- each)	1,799.469	1,799.469	1,399.470	1,799.469	1,399.469	1,799.469
15	Other equity	-	-	-	-	-	-
16	Earnings Per Equity Share						
	(1) Basic	0.282	0.606	0.508	0.585	1.241	3.092
	(2) Diluted	0.282	0.606	0.508	0.585	1.241	3.092
17	Debt Equity ratio	0.354	0.418	0.785	0.354	0.785	0.290
18	Debt Service Coverage Ratio	0.629	0.851	0.761	1.119	1.682	2.274
19	Interest Service Coverage Ratio	6.776	7.110	6.045	6.922	7.691	9.727

Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2024. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The reportable segments (for 30.09.2024 presented) are as follows:

- Textiles: This segment comprises of manufacturing and Sale of Quality Denim Yarn and Fabrics;
- Renewable Energy: This segment comprises generation of Renewable Energy through roof-top solar PV installed at factory premises in operation from April, 2021 and off-site captive wind farms in operation from Mid of Sep, 2021.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

As per our report of even date
For RPR & CO
Chartered Accountants

FOR R & B DENIMS LIMITED

CA Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W

Rajkumar M. Borana
Managing Director
DIN : 01091166

Date : 14/11/2024
Place : SURAT

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024

		Amounts in Lakh	
	Particulars	As at 30th September, 2024 Unaudited	As at 31st March, 2024 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	8,974.087	9,838.199
	Capital work-in-progress	526.784	1.100
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible assets	0.152	0.174
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets		
	(i) Investments	757.037	202.042
	(ii) Trade receivables	-	28.637
	(iii) Loans	-	-
	(iv) Other Financial Assets	-	-
	Deferred tax assets (net)	5.436	10.903
	Other Non-current assets	461.550	135.027
	Total Non-Current assets	10,725.046	10,216.081
(2)	Current Assets		
	Inventories	6,256.997	5,317.256
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	5,888.501	6,817.043
	(iii) Cash and Cash Equivalents	337.493	404.177
	(iv) Bank Balances Other than (iii) above	-	-
	(iv) Loans	4,082.760	3,729.819
	Current Tax Assets (Net)	-	-
	Other Current Assets	2,247.707	2,270.294
	Total Current assets	18,813.458	18,538.590
	Total Assets	29,538.505	28,754.671
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,799.469	1,799.469
	(ii) Other Equity	15,268.679	14,391.789
	(iii) Non Controlling Interest	2,194.935	1,777.058
	Total Equity	19,263.083	17,968.316
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	3,490.289	2,808.382
	(ia) Lease Liabilities	-	-
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	0.338
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	Provisions	54.245	37.378
	Deferred tax liabilities (Net)	225.120	221.911
	Other non-current liabilities	-	-
	Total non-current liabilities	3,769.654	3,068.009

Current liabilities		
Financial Liabilities		
(i) Borrowings	3,321.870	2,395.135
(ia) Lease Liabilities	-	-
(ii) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,963.306	1,799.063
(iii) Other financial liabilities (other than those specified in item	4.416	1,611.588
Other Current liabilities	754.646	812.620
Provisions	461.530	1,099.941
Current Tax Liabilities (Net)	-	-
Total current liabilities	6,505.768	7,718.347
Total Liabilities	10,275.421	10,786.355
Total Equity and Liabilities	29,538.505	28,754.671

For RPR & CO

Chartered Accountants

FOR R & B DENIMS LIMITED

CA Raunaq Kankaria

Partner

M.No. 138361

FRN.131964W

Rajkumar M. Borana

Managing Director

DIN : 01091166

Date : 14/11/2024

Place : SURAT

CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ON 30.09.2024

Amount in Lakhs

	PARTICULARS	As at	As at
		30th September, 2024 Unaudited	30th September, 2023 Unaudited
[1]	Cash Flow From Operating Activities		
	Profit before Tax as per Profit & Loss Account	1,297.688	1,208.653
	Adjustments for:		
	Add : Expenses/ (Incomes) Not Requiring Cash :		
	Depreciation	825.353	653.219
	Dividend Income	-	(12.276)
	Interest Income	-	(69.786)
	Profit on Sale of Fixed Assets	41.663	(2.860)
	Interest Expense	357.744	272.997
		1,224.760	841.294
	Cash Flow From Operations Before Changes in Working Capital	2,522.448	2,049.947
	Adjustments for Working Capital Changes:		
	Decrease/(Increase) in Inventories	(939.741)	(1,878.386)
	Decrease/(Increase) in Trade Receivable	957.179	(2,873.207)
	Decrease/(Increase) in Other Current Asset	22.587	(2,283.390)
	Decrease/(Increase) in Other Non-Current Asset	(326.501)	(524.912)
	Decrease/(Increase) in Other Loans & Advances	(352.941)	(99.816)
	(Decrease)/Increase in Trade Payable	163.905	694.429
	(Decrease)/Increase in Other Current Liability(Financial)	(1,607.173)	1,026.027
	(Decrease)/Increase in Other Current Liability	(57.974)	210.987
	(Decrease)/Increase in Non Current Provisions	16.868	13.631
	(Decrease)/Increase in Current Provisions	(638.411)	246.305
		(2,762.201)	(5,468.331)
	Cash Flow From Operations after Changes in Working Capital	(239.754)	(3,418.384)
	Other Adjustments		
	Income Tax Paid	(321.058)	-
	Adjustment due to OCI	(134.645)	-
		(455.703)	-
	Net Cash Generated From Operating activities	(695.456)	(3,418.384)
[2]	Cash Flows from Investing Activities		
	(Purchase)/Sale of Fixed Assets	865.371	(4,049.639)
	Share of profit from partnership firm/Minority Interest	(406.819)	2,591.879
	(Increase)/decrease in Capital work-in-progress	(525.684)	(8.169)
	(Increase)/decrease in Investment	(554.995)	-
	Dividend Income	-	12.276
	Interest Received	-	69.786
	Net Cash Generated From Investing activities	(622.126)	(1,383.867)
[3]	Cash Flow From Financing activities		
	Increase/(decrease) in short term borrowings	926.736	3,586.586
	Increase/(decrease) in long term borrowings	681.906	1,056.383
	Interest Paid	(357.744)	(272.997)
	Net Cash Generated From Financing activities	1,250.898	4,369.972
[4]	Net Increase/(Decrease in cash)	(66.684)	(432.279)
	Cash and Cash Equivalents - Opening Balance	404.177	796.982
[5]	Cash and Cash Equivalents - Closing Balance	337.493	364.702
	Components of the Cash and Cash Equivalents:		
	Cash on Hand	7.711	11.679
	With Banks - in form of current accounts	11.231	1.583
	With Banks - in form of demand deposits	318.551	351.441

For RPR & CO
Chartered Accountants

FOR R & B DENIMS LIMITED

CA Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W

Rajkumar M. Borana
Managing Director
DIN : 01091166

Date : 14/11/2024
Place : SURAT

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	Rs. in Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Audited)	30.09.2024 (Unaudited)	30.09.2023 (Audited)	31.03.2024 (Audited)
A. Segment revenue :						
Revenue from operations						
DENIM	19,227.284	7,839.110	6,635.799	27,066.395	11,834.610	34,905.123
SOLAR ENERGY	-	-	25.507	-	59.861	212.855
WIND ENERGY	-	-	359.088	-	643.944	1,075.102
Total	19,227.284	7,839.110	7,020.394	27,066.395	12,538.415	36,193.080
Less: Inter-segment revenue	9,892.810	-	384.595	9,892.810	703.805	1,287.957
Revenue from operations	9,334.474	7,839.110	6,635.799	17,173.585	11,834.610	34,905.123
B. Segment results before exceptional items:						
DENIM	447.020	407.559	342.495	854.579	1,075.020	2,874.686
SOLAR ENERGY	35.453	70.234	14.508	105.685	37.965	167.466
WIND ENERGY	294.388	268.006	222.783	562.394	373.914	488.431
Total segment results	776.861	745.799	579.788	1,522.659	1,486.900	3,530.582
C. Segment results after exceptional items:						
DENIM	405.929	424.291	342.496	830.219	1,075.020	2,912.791
SOLAR ENERGY	35.452	70.234	14.508	105.685	37.965	167.466
WIND ENERGY	294.388	268.006	222.784	562.394	373.914	488.431
Total segment results	735.768	762.531	579.788	1,498.299	1,486.900	3,568.688
Finance costs	(97.335)	(103.276)	(155.606)	(200.610)	(278.247)	(534.131)
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	-	-	-
Profit/(loss) before tax	638.433	659.256	424.182	1,297.688	1,208.653	3,034.557
D. Segment assets:						
DENIM	26,839.179	26,506.238	23,184.058	26,839.179	23,184.058	26,307.476
SOLAR ENERGY	891.554	663.872	470.254	891.554	470.254	405.362
WIND ENERGY	1,807.771	2,242.006	2,411.258	1,807.771	2,411.258	2,041.833
Total segment assets	29,538.504	29,412.116	26,065.570	29,538.504	26,065.570	28,754.671
Unallocated corporate assets	-	-	-	-	-	-
Total assets	29,538.504	29,412.116	26,065.570	29,538.504	26,065.570	28,754.671
E. Segment liabilities:						
DENIM	8,101.834	9,033.030	11,796.815	8,101.834	11,796.815	8,174.582
SOLAR ENERGY	311.420	411.843	482.360	311.420	482.360	435.433
WIND ENERGY	1,862.168	1,388.577	2,461.208	1,862.168	2,461.208	2,176.340
Total segment liabilities	10,275.421	10,833.450	14,740.383	10,275.421	14,740.383	10,786.355
Unallocated corporate liabilities	-	-	-	-	-	-
Total liabilities	10,275.421	10,833.450	14,740.383	10,275.421	14,740.383	10,786.355

As per our report of even date
For RPR & CO
Chartered Accountants

FOR R & B DENIMS LIMITED

CA Raunaq Kankaria
Partner
M.No. 138361
FRN.131964W

Rajkumar M. Borana
Managing Director
DIN : 01091166

Date : 14/11/2024
Place : SURAT