

**Date: February 14, 2025**

**To**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

**To**  
**BSE Limited**  
Department of Corporate Services - Listing  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**SYMBOL: PTCIL**

**SCRIP CODE: 539006**

Dear Sir/Ma'am,

**Sub.: Integrated Filing (Financial) - Unaudited Financial Results of PTC Industries Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2024.**

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025, we enclose herewith the Integrated Filing (Financial), including the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2024 ("Results"), along with the Limited Review Report of the Statutory Auditors.

The above financial results have been approved by the Board of Directors on recommendation of Audit Committee of PTC Industries Limited in their meeting held on February 14, 2025 (commenced at 04.00 pm & closed 06:00 pm)

Kindly take the above information on record.

Thanking you,

Yours Sincerely,  
For **PTC Industries Limited**

**Pragati Gupta Agrawal**  
**Company Secretary and Compliance Officer**  
**M.No.- 61754**

**Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of PTC Industries Limited for the Quarter and Nine Months Ended 31 December 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of PTC Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PTC Industries Limited (hereinafter referred to as "the Holding Company"), its subsidiaries and joint venture (the Holding Company, its subsidiaries and joint venture together referred to as "the Group") for the quarter and nine months ended 31 December 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/ 2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. The Statement includes the result of the following entities:-

- (i) PTC Industries Limited (Holding company)
- (ii) Aerolloy Technologies Limited (Wholly owned subsidiary company)
- (iii) Trac Holdings Limited (Wholly owned subsidiary company w.e.f. 19<sup>th</sup> December 2024)
- (iv) Trac Precision Solutions Limited (Step down subsidiary company w.e.f. 19<sup>th</sup> December 2024)
- (v) Broomco Limited (Step down subsidiary company w.e.f. 19<sup>th</sup> December 2024)
- (vi) Trac Group Limited (Step down subsidiary company w.e.f. 19<sup>th</sup> December 2024)
- (vii) Advance Material (Defence) Testing Foundation (Joint Venture w.e.f. 24 July 2024)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as



amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other matter**

6. The accompanying Statement includes the unaudited interim financial information, in respect of 4 subsidiaries including step down subsidiary, whose financial information reflect total revenues of Rs.728.97 lakhs for the period from 19 December 2024 to 31 December 2024, total loss after tax of Rs.27.22 lakhs for the period from 19 December 2024 to 31 December 2024, as considered in the Statement. This unaudited interim financial information has not been reviewed by their auditors and have been approved and furnished to us by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this unaudited interim financial information is not material to the Group for this period.

7. In respect of a joint venture, whose financial results has not been considered in the statement, according to the information and explanations given to us by the management, the joint venture has not started its operation till 31 December 2024 and accordingly, is not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

For **S.N. Dhawan & CO LLP**  
Chartered Accountants  
Firm's Registration No.: 000050N/ N500045



Rajeev Kumar Saxena  
Partner  
Membership No: 077974  
UDIN: 25077974BMOBJO8682

Place: Gurugram  
Date: 14 February 2025

**Independent Auditors' Review Report on the Unaudited Standalone Financial Results of PTC Industries Limited for the Quarter and Nine Months Ended 31 December 2024 pursuant to the Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of PTC Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PTC Industries Limited (hereinafter referred to as "the Company") for the quarter and nine months ended 31 December 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm's Registration No.: 000050N/ N500045


Rajeev Kumar Saxena

Partner

Membership No: 077974

UDIN: 25077974BMOBJN5890

Place: Gurugram

Date: 14 February 2025

## Statement of consolidated financial results for the quarter and nine months ended 31st December 2024

(₹ in lakhs, except per share data)

	Particulars	Quarter ended 31 December 2024	Preceding quarter ended 30 September 2024	Corresponding quarter ended in the previous year 31 December 2023	Year to date figures for current period ended 31 December 2024	Year to date figures for current period ended 31 December 2023	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	6,692.11	7,236.70	5,544.66	18,615.44	18,446.72	25,687.92
	(b) Other income	1,018.55	842.13	361.24	2,225.85	929.25	1,337.92
	<b>Total income</b>	<b>7,710.66</b>	<b>8,078.83</b>	<b>5,905.90</b>	<b>20,841.29</b>	<b>19,375.97</b>	<b>27,025.84</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	2,105.00	1,761.18	896.06	5,808.11	3,961.11	5,682.02
	(b) Changes in inventories of finished goods and work-in-progress	(698.55)	200.34	311.74	(1,856.66)	611.68	494.93
	(c) Employee benefits expense	1,086.91	777.97	776.23	2,656.16	2,261.85	3,159.83
	(d) Finance costs	97.38	342.00	437.61	757.92	1,183.33	1,524.79
	(e) Depreciation and amortisation expense	540.07	420.50	417.87	1,375.45	1,246.71	1,662.93
	(f) Other expenses	2,672.53	2,373.68	2,025.23	7,353.82	6,533.55	9,086.55
	<b>Total expenses</b>	<b>5,803.34</b>	<b>5,875.67</b>	<b>4,864.74</b>	<b>16,094.80</b>	<b>15,798.23</b>	<b>21,611.05</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>1,907.32</b>	<b>2,203.16</b>	<b>1,041.16</b>	<b>4,746.49</b>	<b>3,577.74</b>	<b>5,414.79</b>
<b>4</b>	<b>Exceptional items (Refer Note 6)</b>	44.02	-	-	44.02	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>1,863.30</b>	<b>2,203.16</b>	<b>1,041.16</b>	<b>4,702.47</b>	<b>3,577.74</b>	<b>5,414.79</b>
<b>6</b>	<b>Tax expense:</b>						
	(a) Current tax	364.57	438.69	218.99	931.97	735.75	1,014.34
	(b) Deferred tax	74.39	33.88	13.89	126.00	92.10	178.87
	<b>Total tax expense</b>	<b>438.96</b>	<b>472.57</b>	<b>232.88</b>	<b>1,057.97</b>	<b>827.85</b>	<b>1,193.21</b>
<b>7</b>	<b>Profit for the period/ year (5-6)</b>	<b>1,424.34</b>	<b>1,730.59</b>	<b>808.28</b>	<b>3,644.50</b>	<b>2,749.89</b>	<b>4,221.58</b>
<b>8</b>	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to the statement of profit and loss	(8.63)	(8.64)	(2.57)	(25.90)	(7.73)	(34.53)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	8.48	(4.49)	0.64	5.99	1.92	7.99
	<b>Total other comprehensive income</b>	<b>(0.15)</b>	<b>(13.13)</b>	<b>(1.93)</b>	<b>(19.91)</b>	<b>(5.81)</b>	<b>(26.54)</b>
<b>9</b>	<b>Total comprehensive income for the period (comprising profit and other comprehensive income for the period/ year) (7+8)</b>	<b>1,424.19</b>	<b>1,717.46</b>	<b>806.35</b>	<b>3,624.59</b>	<b>2,744.08</b>	<b>4,195.04</b>
<b>10</b>	<b>Paid-up equity share capital (₹ 10 per share)</b>	1,498.41	1,497.12	1,357.53	1,498.41	1,357.53	1,444.09
<b>11</b>	<b>Other equity as per balance sheet</b>						63,115.88
<b>12</b>	<b>Earnings per share</b>						
	(Face value of ₹ 10/- each):						
	(a) Basic*	9.51	11.85	5.96	24.84	20.38	30.83
	(b) Diluted*	9.50	11.83	5.84	24.81	19.97	30.35

\* not annualised

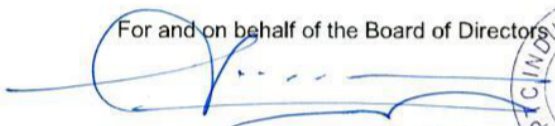



**Notes:**

- 1 The unaudited consolidated financial results of the Company ("the Holding Company"), its subsidiaries and its joint venture (collectively referred to as the "Group") for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14 February 2025. The unaudited consolidated financial results for the current period, have been subjected to limited review by the Statutory Auditors of the Group. The Statutory Auditors have expressed an unmodified opinion in the review report on these results.
- 2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The Group is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments
- 4 The holding company has raised Rs.69,999.99 lakhs from allotment of 5,30,315 equity shares of face value ₹ 10 each at a price of ₹ 13,199.70 per Equity Share, including a premium of ₹ 13,189.70 per equity share on 03 September 2024 to qualified institutional buyers pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Section 42 and Section 62 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, as amended ("Companies Act"), the special resolution of the shareholders of the Company passed on August 08, 2024 authorizing the issue of Equity Shares and the placement agreement dated September 02, 2024.
- 5 During the previous quarter, the holding company has invested in joint venture "Advanced Materials (Defence) Testing Foundation" which has been incorporated as a Section 8 Company under the Companies Act, 2013. PTC Industries Limited has invested Rs.273.20 lakh i.e. 27,320 Equity Shares of Rs.1,000 each towards 20% of the subscription shares in the Section 8 Company. The Equity Shares in the Section 8 Company were allotted on 24 July, 2024. The Section 8 Company has not started its operations.
- 6 During the current quarter, the holding company has completed the acquisition of Trac Holdings Limited ("THL") on 19 December 2024 for consideration of Rs.17,495.11 lakhs together with its three subsidiary companies, namely Broomco Limited, Trac Group Limited and Trac Precision Solutions Limited. Pursuant to the completion of the acquisition, THL has become a wholly owned foreign subsidiary and its subsidiaries have become step-down wholly owned foreign subsidiaries of the holding company. Consequently, the financial results for these subsidiaries have been consolidated with effect from 19 December 2024. The one time expenses incurred during the acquisition of the foreign subsidiary has been classified as an exceptional item.
- 7 The figures for the previous periods/year have been re-grouped/re-arranged wherever necessary to conform to the current period presentation.

Place: Lucknow  
Date: 14 February 2025



For and on behalf of the Board of Directors  
  
(Sachin Agarwal)  
Chairman and Managing Director  


## Statement of standalone financial results for the quarter and nine month ended 31st December 2024

(₹ in lakhs, except per share data)

	Particulars	Quarter ended 31	Preceding quarter	Corresponding	Year to date figures	Year to date figures	Year ended
		December 2024	ended 30 September 2024	quarter ended in the previous year 31 December 2023	for current period ended 31 December 2024	for current period ended 31 December 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	5,836.69	6,920.96	5,251.93	17,363.91	17,637.64	24,661.09
	(b) Other income	1,025.72	902.14	290.55	2,359.64	953.98	1,438.11
	<b>Total income</b>	<b>6,862.41</b>	<b>7,823.10</b>	<b>5,542.48</b>	<b>19,723.55</b>	<b>18,591.62</b>	<b>26,099.20</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	2,560.21	2,525.75	1,173.27	6,965.56	4,741.51	8,192.22
	(b) Changes in inventories of finished goods and work-in-progress	(201.33)	(16.42)	344.14	(784.74)	652.03	289.12
	(c) Employee benefits expense	744.22	694.31	695.14	2,096.25	2,008.58	2,775.07
	(d) Finance costs	82.33	332.97	424.64	725.61	1,145.05	1,477.98
	(e) Depreciation and amortisation expense	456.04	412.19	411.34	1,269.95	1,229.00	1,637.10
	(f) Other expenses	2,124.48	2,654.94	1,876.98	6,759.47	6,227.86	8,526.92
	<b>Total expenses</b>	<b>5,765.95</b>	<b>6,603.74</b>	<b>4,925.51</b>	<b>17,032.10</b>	<b>16,004.03</b>	<b>22,898.41</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,096.46</b>	<b>1,219.36</b>	<b>616.97</b>	<b>2,691.45</b>	<b>2,587.59</b>	<b>3,200.79</b>
<b>4</b>	<b>Tax expense:</b>						
	(a) Current tax	249.13	285.43	147.33	619.70	566.75	664.31
	(c) Deferred tax	34.47	28.40	12.72	75.74	90.62	153.50
	<b>Total tax expense</b>	<b>283.60</b>	<b>313.83</b>	<b>160.05</b>	<b>695.44</b>	<b>657.37</b>	<b>817.81</b>
<b>5</b>	<b>Profit for the period/ year (3-4)</b>	<b>812.86</b>	<b>905.53</b>	<b>456.92</b>	<b>1,996.01</b>	<b>1,930.22</b>	<b>2,382.98</b>
<b>6</b>	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to the statement of profit and loss	(6.43)	(6.44)	(2.45)	(19.31)	(7.36)	(25.75)
	(ii) Income-tax relating to items that will not be reclassified to the statement of profit and loss	8.10	(4.86)	0.61	4.86	1.85	6.48
	<b>Total other comprehensive income</b>	<b>1.67</b>	<b>(11.30)</b>	<b>(1.84)</b>	<b>(14.45)</b>	<b>(5.51)</b>	<b>(19.27)</b>
<b>7</b>	<b>Total comprehensive income for the period (comprising profit and other comprehensive income for the period/ year) (5+6)</b>	<b>814.53</b>	<b>894.23</b>	<b>455.08</b>	<b>1,981.56</b>	<b>1,924.71</b>	<b>2,363.71</b>
<b>8</b>	<b>Paid-up equity share capital (₹ 10 per share)</b>	<b>1,498.41</b>	<b>1,497.12</b>	<b>1,357.53</b>	<b>1,498.41</b>	<b>1,357.53</b>	<b>1,444.09</b>
<b>9</b>	<b>Other equity as per balance sheet</b>						<b>60,384.81</b>
<b>10</b>	<b>Earnings per share (Face value of ₹ 10/- each):</b>						
	(a) Basic*	5.43	6.20	3.37	13.60	14.31	17.40
	(b) Diluted*	5.42	6.19	3.30	13.59	14.02	17.13

\* not annualised

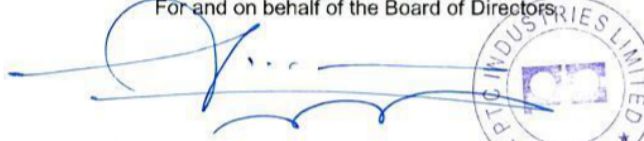



**Notes:**

- 1 The unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14 February 2025. The unaudited standalone financial results for the current period, have been subjected to limited review by the Statutory Auditors of the Company. The Statutory Auditors have issued an unmodified review report on these results.
- 2 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- 3 The Company is primarily engaged in the manufacturing of metal components and there are no separate reportable segments identified as per Ind AS 108- Operating Segments.
- 4 During the quarter and nine months period ended, the Company has invested Rs. 4,835.15 lakhs and Rs.14,099.60 lakhs respectively in equity shares of its wholly owned subsidiary Aerolloy Technologies Limited.
- 5 The Company has raised Rs.69,999.99 lakhs from allotment of 5,30,315 equity shares of face value ₹ 10 each at a price of ₹ 13,199.70 per Equity Share, including a premium of ₹ 13,189.70 per equity share on 03 September 2024 to qualified institutional buyers pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Section 42 and Section 62 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, as amended ("Companies Act"), the special resolution of the shareholders of the Company passed on August 08, 2024 authorizing the issue of Equity Shares and the placement agreement dated September 02, 2024.
- 6 During the current quarter, the company has allotted 12,938 equity shares of the face value of Rs. 10/- each under the 'PTC-ESOS 2019' scheme to the eligible employees pursuant to exercise of stock options at an exercise price of Rs. 402 per share
- 7 During the current quarter, the Company has completed the acquisition of Trac Holdings Limited ("THL") on 19 December 2024 for consideration of Rs.17,495.11 lakhs together with its three subsidiary companies, namely Broomco Limited, Trac Group Limited and Trac Precision Solutions Limited. Pursuant to the completion of the acquisition, THL has become a wholly owned foreign subsidiary and its subsidiaries have become step-down wholly owned foreign subsidiaries of the Company.
- 8 The figures for the previous periods/year have been re-grouped/re-arranged wherever necessary to conform to the current period presentation.

Place: Lucknow  
Date: 14 February 2025



For and on behalf of the Board of Directors  
  
(Sachin Agarwal)  
Chairman and Managing Director

