

July 12, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512038

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In continuation of outcome and proceedings of Extra-ordinary General Meeting ('EGM') dated July 11, 2024, as previously communicated in our letter dated July 11, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to submit that as part of good corporate governance, better transparency and understanding, the members have approved resolution in the EGM dated July 11, 2024 to clarify and enlarge the object of the issues as mentioned in the Explanatory statement to the EOGM notice dated December 01, 2023 and Offer letter (form PAS-4), and accordingly authorized the company/ Board to utilize the preferential issue proceeds as received from the issue of 85,97,318 equity shares aggregating to Rs. 242.44 Cr. for:

1. To grow businesses of the Company through backward or forward integration, direct or indirect activities, in an organic or inorganic manner including 'investment in subsidiaries by way of securities/ capital/ loan/ advances etc.' - up to 70% of net proceed of the preferential issue;
2. To invest in technology, human resources and other supporting infrastructure to achieve the targeted growth - up to 5% of net proceed of the preferential issue; and
3. To provide adequate working capital, including to fund trade and other liabilities, if any including that of subsidiary up to 25% of net proceed of the preferential issue.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)

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